



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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## **MEDIA STATEMENT**

### **PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES AS AT 31 AUGUST 2020**

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During the month of August 2020, net domestic short-term loans increased by R8 146 million. Net domestic long-term loans inclusive of redemptions increased by R37 230 million.

National Revenue Fund receipts of R3 162 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances decreased by R41 961 million to R285 457 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R178 904 million. Cash balances with commercial banks amounted to R106 553 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 September 2020.

**Issued by National Treasury**

**Date: 02 September 2020**



PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2020

Description	2020/21				
	Revised R'000	June R'000	July R'000	August R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>146,000,000</b>	<b>11,567,828</b>	<b>26,289,577</b>	<b>8,146,471</b>	<b>99,712,183</b>
Treasury bills:	146,000,000	11,808,200	16,584,620	12,547,400	54,748,570
91 days	7,600,000	3,277,100	1,390,400	(727,100)	8,488,950
182 days	22,966,000	5,164,300	4,295,800	4,060,000	18,003,650
273 days	49,507,000	1,756,500	4,166,600	4,360,000	12,486,800
364 days	65,927,000	1,610,300	6,731,820	4,854,500	15,769,170
Corporation for Public Deposits	-	(240,372)	9,704,957	(4,400,929)	44,963,613
<b>Domestic long-term loans (net):</b>	<b>410,035,000</b>	<b>43,402,900</b>	<b>60,600,922</b>	<b>37,229,909</b>	<b>214,722,481</b>
Loans issued for financing (net):	410,035,000	43,402,900	60,600,922	37,229,909	214,722,481
Loans issued (gross)	496,423,000	49,600,848	69,933,031	44,319,292	247,235,078
Discount	(33,923,000)	(6,085,389)	(8,992,564)	(6,877,120)	(30,313,046)
Scheduled redemptions	(52,465,000)	(112,559)	(339,545)	(212,263)	(2,199,551)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	28,489	-	41,191	586,698
Repo in	-	(28,489)	-	(41,191)	(586,698)
<b>Foreign long-term loans (net):</b>	<b>110,568,000</b>	<b>(8,699,700)</b>	<b>86,911,584</b>	<b>-</b>	<b>72,502,233</b>
Loans issued for financing (net):	110,568,000	(8,699,700)	86,911,584	-	72,502,233
Loans issued (gross)	125,230,000	-	86,911,584	-	86,911,584
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,960,000)	(5,604,275)	-	-	(7,958,646)
Revaluation	(6,702,000)	(3,095,425)	-	-	(6,450,705)
<b>Total</b>	<b>666,603,000</b>	<b>46,271,028</b>	<b>173,802,083</b>	<b>45,376,380</b>	<b>386,936,897</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>17,167,000</b>	<b>3,319,954</b>	<b>3,550,323</b>	<b>3,161,507</b>	<b>14,075,413</b>
Penalties on retail bonds	-	91	138	118	831
Premiums on bond transactions	3,000,000	764,417	2,780,720	1,213,553	6,601,941
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	14,167,000	2,555,446	769,465	1,947,836	7,472,641
<b>Payments:</b>	<b>(111,331)</b>	<b>(2)</b>	<b>-</b>	<b>(1)</b>	<b>(111,355)</b>
Losses on GFECRA	(111,331)	-	-	-	(111,331)
Premium on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	-	(2)	-	(1)	(24)
Revaluation losses on foreign currency transactions	-	-	-	-	-
<b>Total</b>	<b>17,055,669</b>	<b>3,319,952</b>	<b>3,550,323</b>	<b>3,161,506</b>	<b>13,964,058</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>235,661,668</b>	<b>250,795,984</b>	<b>273,768,984</b>	<b>327,418,771</b>	<b>235,661,668</b>
Reserve Bank accounts	191,125,443	183,966,537	174,786,407	216,993,276	191,125,443
Commercial Banks	44,536,225	66,829,447	98,982,577	110,425,495	44,536,225
<b>Closing balance:</b>	<b>196,686,000</b>	<b>273,768,984</b>	<b>327,418,771</b>	<b>285,457,337</b>	<b>285,457,337</b>
Reserve Bank accounts	110,906,000	174,786,407	216,993,276	178,904,480	178,904,480
Commercial Banks	85,780,000	98,982,577	110,425,495	106,552,857	106,552,857
<b>Total <sup>2)</sup></b>	<b>38,975,668</b>	<b>(22,973,000)</b>	<b>(53,649,787)</b>	<b>41,961,434</b>	<b>(49,795,669)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.