

**Table 4 Summary of cash flow**

R thousand		2020/21					Year to date
		Budget estimate	April	May	June	July	
Exchequer revenue	1)	1,099,513,647	61,883,148	67,969,792	108,178,496	64,025,972	302,057,408
Departmental requisitions	2)	1,809,175,080	147,198,373	119,673,094	134,004,039	159,426,148	560,301,654
Voted amounts	3)	987,653,947	96,157,178	70,971,442	65,195,760	81,267,378	313,591,758
<b>Direct charges against the NRF</b>		<b>804,731,807</b>	<b>51,041,195</b>	<b>48,701,652</b>	<b>68,808,279</b>	<b>78,158,770</b>	<b>246,709,896</b>
Debt-service costs		236,444,437	4,206,400	1,879,103	22,441,442	31,925,505	60,452,450
Provincial equitable share		538,471,528	44,872,627	44,872,627	44,872,627	44,872,627	179,490,508
General fuel levy sharing with metropolitan municipalities		14,026,878	-	-	-	-	-
Skills levy and SETAs		11,290,516	1,617,743	1,617,741	1,118,322	1,017,741	5,371,547
Other costs		4,498,448	344,425	332,181	375,888	342,897	1,395,391
Provisional allocation for contingencies not assigned to votes		7,021,000	-	-	-	-	-
Provisional allocation for Eskom restructuring		23,000,000	-	-	-	-	-
Provisional allocation for COVID-19 fiscal relief package		19,575,326	-	-	-	-	-
Compensation of employees adjustment		(37,807,000)	-	-	-	-	-
<b>Contingency reserve</b>		<b>5,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(709,661,433)</b>	<b>(85,315,225)</b>	<b>(51,703,302)</b>	<b>(25,825,543)</b>	<b>(95,400,176)</b>	<b>(258,244,246)</b>
<b>Total financing</b>		<b>709,661,433</b>	<b>85,315,225</b>	<b>51,703,302</b>	<b>25,825,543</b>	<b>95,400,176</b>	<b>258,244,246</b>
<b>Domestic short-term loans (net)</b>		<b>146,000,000</b>	<b>37,582,688</b>	<b>16,125,619</b>	<b>11,567,828</b>	<b>26,289,577</b>	<b>91,565,712</b>
<b>Domestic long-term loans (net)</b>		<b>410,035,000</b>	<b>32,850,713</b>	<b>40,638,037</b>	<b>43,402,900</b>	<b>60,600,922</b>	<b>177,492,572</b>
Loans issued for financing (net)		410,035,000	32,850,713	40,638,037	43,402,900	60,600,922	177,492,572
Loans issued (gross)		496,423,000	38,350,619	45,031,288	49,600,848	69,933,031	202,915,786
Discount		(33,923,000)	(4,299,769)	(4,058,204)	(6,085,389)	(8,992,564)	(23,435,926)
Scheduled redemptions		(52,465,000)	(1,200,137)	(335,047)	(112,559)	(339,545)	(1,987,288)
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-
Discount		-	-	-	-	-	-
Loans switched (net of book profit)		-	-	-	-	-	-
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		-	487,336	29,682	28,489	-	545,507
Repo in		-	(487,336)	(29,682)	(28,489)	-	(545,507)
<b>Foreign long-term loans (net)</b>		<b>110,568,000</b>	<b>(777,665)</b>	<b>(4,931,986)</b>	<b>(8,699,700)</b>	<b>86,911,584</b>	<b>72,502,233</b>
Loans issued for financing (net)		110,568,000	(777,665)	(4,931,986)	(8,699,700)	86,911,584	72,502,233
Loans issued (gross)		125,230,000	-	-	-	86,911,584	86,911,584
Discount		-	-	-	-	-	-
Scheduled redemptions		(7,961,000)	(391,647)	(1,962,723)	(5,604,275)	-	(7,958,645)
Rand value at date of issue		(6,701,000)	(386,018)	(2,969,263)	(3,095,425)	-	(6,450,706)
Revaluation		-	-	-	-	-	-
<b>Other movements</b>	4)	<b>43,058,433</b>	<b>15,659,489</b>	<b>(128,368)</b>	<b>(20,445,485)</b>	<b>(78,401,907)</b>	<b>(83,316,271)</b>
Surrenders/Late requests		4,082,765	-	871,744	-	104,039	975,783
Outstanding transfers from the Exchequer to PMG Accounts		-	34,143,659	(4,349,966)	2,527,515	(24,856,159)	7,465,049
Cash flow adjustment		-	-	-	-	-	-
Changes in cash balances		38,975,668	(18,484,170)	3,349,854	(22,973,000)	(53,649,787)	(91,757,103)
<b>Change in cash balances</b>	4)	<b>38,975,668</b>	<b>(18,484,170)</b>	<b>3,349,854</b>	<b>(22,973,000)</b>	<b>(53,649,787)</b>	<b>(91,757,103)</b>
Opening balance		235,661,668	235,661,668	254,145,838	250,795,984	273,768,984	235,661,668
SARB accounts		191,125,443	191,125,443	188,398,825	183,966,537	174,786,407	191,125,443
Commercial Banks - Tax and Loan accounts		44,536,225	44,536,225	65,747,013	66,829,447	98,982,577	44,536,225
Closing balance		196,686,000	254,145,838	250,795,984	273,768,984	327,418,771	327,418,771
SARB accounts		110,906,000	188,398,825	183,966,537	174,786,407	216,993,276	216,993,276
Commercial Banks - Tax and Loan accounts		85,780,000	65,747,013	66,829,447	98,982,577	110,425,495	110,425,495

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.