

Table 4 Summary of cash flow

R thousand		2020/21			2019/20		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1)	1,397,995,560	108,178,496	238,031,436	1,345,429,607	147,176,620	318,221,184
Departmental requisitions	2)	1,765,994,410	134,004,039	400,875,506	1,689,271,491	109,590,360	369,664,484
Voted amounts	3)	963,114,208	65,195,760	232,324,380	943,282,850	45,269,219	209,556,326
<b>Direct charges against the NRF</b>		<b>805,666,311</b>	<b>68,808,279</b>	<b>168,551,126</b>	<b>745,909,355</b>	<b>64,321,141</b>	<b>160,108,158</b>
Debt-service costs		229,269,955	22,441,442	28,526,945	204,894,526	20,309,211	28,093,703
Provincial equitable share		538,471,528	44,872,627	134,617,881	505,553,753	42,129,482	126,388,448
General fuel levy sharing with metropolitan municipalities		14,026,878	-	-	13,166,793	-	-
Skills levy and SETAs		19,412,896	1,118,322	4,353,806	18,283,844	1,563,209	4,689,625
Other costs		4,485,054	375,888	1,052,494	4,010,439	319,239	936,382
Provisional allocation for contingencies not assigned to votes		7,020,587	-	-	-	-	-
Provisional allocation for Eskom restructuring		23,000,000	-	-	-	-	-
Compensation of employees adjustment		(37,806,696)	-	-	-	-	-
<b>Contingency reserve</b>		<b>5,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(367,998,850)</b>	<b>(25,825,543)</b>	<b>(162,844,070)</b>	<b>(343,841,884)</b>	<b>37,586,260</b>	<b>(51,443,300)</b>
<b>Total financing</b>		<b>367,998,850</b>	<b>25,825,543</b>	<b>162,844,070</b>	<b>343,841,884</b>	<b>(37,586,260)</b>	<b>51,443,300</b>
<b>Domestic short-term loans (net)</b>		<b>48,000,000</b>	<b>11,567,828</b>	<b>65,276,135</b>	<b>36,077,502</b>	<b>21,645,154</b>	<b>66,110,177</b>
<b>Domestic long-term loans (net)</b>		<b>285,235,000</b>	<b>43,402,900</b>	<b>116,891,650</b>	<b>286,021,581</b>	<b>19,205,091</b>	<b>62,722,536</b>
Loans issued for financing (net)		285,235,000	43,402,900	116,891,650	286,310,871	19,205,091	63,011,826
Loans issued (gross)		343,646,000	49,600,848	132,982,755	335,517,549	21,124,207	68,429,334
Discount		(5,946,000)	(6,085,389)	(14,443,362)	(29,779,023)	(1,668,026)	(4,577,512)
Scheduled redemptions		(52,465,000)	(112,559)	(1,647,743)	(19,427,655)	(251,090)	(839,996)
Loans issued for switches (net)		-	-	-	(289,290)	-	(289,290)
Loans issued (gross)		-	-	-	14,152,656	-	14,152,656
Discount		-	-	-	(1,646,946)	-	(1,646,946)
Loans switched (net of book profit)		-	-	-	(12,795,000)	-	(12,795,000)
Loans issued for repo's (net)		-	-	-	-	-	-
Repo out		-	28,489	545,507	4,361,282	-	3,109,689
Repo in		-	(28,489)	(545,507)	(4,361,282)	-	(3,109,689)
<b>Foreign long-term loans (net)</b>		<b>17,026,000</b>	<b>(8,699,700)</b>	<b>(14,409,351)</b>	<b>24,823,043</b>	<b>-</b>	<b>(25,875,834)</b>
Loans issued for financing (net)		17,026,000	(8,699,700)	(14,409,351)	24,823,043	-	(25,875,834)
Loans issued (gross)		29,260,000	-	-	76,052,000	-	-
Discount		-	-	-	-	-	-
Scheduled redemptions		(7,961,000)	(5,604,275)	(7,958,645)	(26,952,291)	-	(14,512,511)
Rand value at date of issue		(4,273,000)	(3,095,425)	(6,450,706)	(24,276,666)	-	(11,363,323)
Revaluation		-	-	-	-	-	-
<b>Other movements</b>	4)	<b>17,737,850</b>	<b>(20,445,485)</b>	<b>(4,914,364)</b>	<b>(3,080,248)</b>	<b>(78,436,505)</b>	<b>(51,513,585)</b>
Surrenders/Late requests		5,141,850	-	871,744	11,453,893	12,272	1,297,808
Outstanding transfers from the Exchequer to PMG Accounts		-	2,527,515	32,321,208	(17,008,126)	1,746,060	(18,312,117)
Cash-flow adjustment		-	-	-	-	-	-
Changes in cash balances		12,596,000	(22,973,000)	(38,107,316)	2,473,985	(80,194,837)	(34,499,276)
<b>Change in cash balances</b>	4)	<b>12,596,000</b>	<b>(22,973,000)</b>	<b>(38,107,316)</b>	<b>2,473,985</b>	<b>(80,194,837)</b>	<b>(34,499,276)</b>
Opening balance		238,785,000	250,795,984	235,661,668	238,135,653	192,440,092	238,135,653
SARB accounts		188,785,000	183,966,537	191,125,443	174,717,635	159,100,607	174,717,635
Commercial Banks - Tax and Loan accounts		50,000,000	66,829,447	44,536,225	63,418,018	33,339,485	63,418,018
Closing balance		226,189,000	273,768,984	273,768,984	235,661,668	272,634,929	272,634,929
SARB accounts		176,189,000	174,786,407	174,786,407	191,125,443	157,556,488	157,556,488
Commercial Banks - Tax and Loan accounts		50,000,000	98,982,577	98,982,577	44,536,225	115,078,441	115,078,441

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.