



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

---

**PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/PAYMENTS AND CASH BALANCES**

**AS AT 30 JUNE 2020**

**ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

---

During the month of June 2020, net domestic short-term loans increased by R12 025 million. Net domestic long-term loans inclusive of redemptions increased by R43 311 million. In addition, foreign loans of R8 700 million were repaid.

National Revenue Fund receipts of R3 320 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances increased by R22 973 million to R273 769 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R174 786 million. Cash balances with commercial banks amounted to R98 983 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2020.

**Issued on behalf of National Treasury**

**Date: 02 July 2020**

Enquiries: Communications Unit  
Email: [media@treasury.gov.za](mailto:media@treasury.gov.za)  
Tel: (012) 315 5944



**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2020**

Description	2020/21				
	Revised R'000	April R'000	May R'000	June R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>146,000,000</b>	<b>37,582,688</b>	<b>16,125,619</b>	<b>12,025,228</b>	<b>65,733,535</b>
Treasury bills:	146,000,000	3,561,000	10,247,350	11,808,200	25,616,550
91 days	7,600,000	1,151,700	3,396,850	3,277,100	7,825,650
182 days	22,966,000	(102,350)	4,585,900	5,164,300	9,647,850
273 days	49,507,000	830,100	1,373,600	1,756,500	3,960,200
364 days	65,927,000	1,681,550	891,000	1,610,300	4,182,850
Corporation for Public Deposits	-	34,021,688	5,878,269	217,028	40,116,985
<b>Domestic long-term loans (net):</b>	<b>410,035,000</b>	<b>32,850,713</b>	<b>40,638,037</b>	<b>43,310,980</b>	<b>116,799,730</b>
Loans issued for financing (net):	410,035,000	32,850,713	40,638,037	43,310,980	116,799,730
Loans issued (gross)	496,423,000	38,350,619	45,031,288	49,584,084	132,965,991
Discount	(33,923,000)	(4,299,769)	(4,058,204)	(6,085,389)	(14,443,362)
Scheduled redemptions	(52,465,000)	(1,200,137)	(335,047)	(187,715)	(1,722,899)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	487,336	29,682	28,489	545,507
Repo in	-	(487,336)	(29,682)	(28,489)	(545,507)
<b>Foreign long-term loans (net):</b>	<b>110,568,000</b>	<b>(777,665)</b>	<b>(4,931,986)</b>	<b>(8,699,700)</b>	<b>(14,409,351)</b>
Loans issued for financing (net):	110,568,000	(777,665)	(4,931,986)	(8,699,700)	(14,409,351)
Loans issued (gross)	125,230,000	-	-	-	-
Discount	-	-	-	-	-
Scheduled redemptions:	-	-	-	-	-
Rand value at date of issue	(7,960,000)	(391,647)	(1,962,724)	(5,604,275)	(7,958,646)
Revaluation	(6,702,000)	(386,018)	(2,969,262)	(3,095,425)	(6,450,705)
<b>Total</b>	<b>666,603,000</b>	<b>69,655,736</b>	<b>51,831,670</b>	<b>46,636,508</b>	<b>168,123,914</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>17,167,000</b>	<b>1,236,489</b>	<b>2,807,140</b>	<b>3,319,954</b>	<b>7,363,583</b>
Penalties on retail bonds	-	316	168	91	575
Premiums on bond transactions	3,000,000	376,261	1,466,990	764,417	2,607,668
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	14,167,000	859,912	1,339,982	2,555,446	4,755,340
<b>Payments:</b>	<b>(111,331)</b>	<b>(18)</b>	<b>(111,334)</b>	<b>(2)</b>	<b>(111,354)</b>
Losses on GFECRA	(111,331)	-	(111,331)	-	(111,331)
Premium on debt portfolio restructuring	-	-	-	-	-
Losses on script lending	-	(18)	(3)	(2)	(23)
Revaluation losses on foreign currency transactions	-	-	-	-	-
<b>Total</b>	<b>17,055,669</b>	<b>1,236,471</b>	<b>2,695,806</b>	<b>3,319,952</b>	<b>7,252,229</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>235,661,668</b>	<b>235,661,668</b>	<b>254,145,838</b>	<b>250,795,984</b>	<b>235,661,668</b>
Reserve Bank accounts	191,125,443	191,125,443	188,398,825	183,966,537	191,125,443
Commercial Banks	44,536,225	44,536,225	65,747,013	66,829,447	44,536,225
<b>Closing balance:</b>	<b>196,686,000</b>	<b>254,145,838</b>	<b>250,795,984</b>	<b>273,768,984</b>	<b>273,768,984</b>
Reserve Bank accounts	110,906,000	188,398,825	183,966,537	174,786,407	174,786,407
Commercial Banks	85,780,000	65,747,013	66,829,447	98,982,577	98,982,577
<b>Total <sup>2)</sup></b>	<b>38,975,668</b>	<b>(18,484,170)</b>	<b>3,349,854</b>	<b>(22,973,000)</b>	<b>(38,107,316)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A positive value indicates that cash is used to finance part of borrowing requirement.