

Table 4 Summary of cash flow

R thousand	2019/20			2018/19		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue	1) 1 344 796 270	139 465 249	1 345 429 607	1 274 831 789	134 076 132	1 274 831 789
Departmental requisitions	2) 1 682 304 101	142 045 883	1 689 271 491	1 506 729 005	125 727 342	1 506 729 005
Voted amounts	3) 941 168 502	74 846 644	943 282 850	820 911 964	77 239 309	832 820 354
Direct charges against the NRF	745 367 573	67 199 202	745 909 355	685 817 041	60 809 088	685 852 258
Debt-service costs	203 730 750	19 094 393	204 894 526	181 849 082	15 418 338	181 869 566
Provincial equitable share	505 553 753	42 129 475	505 553 753	470 286 510	39 190 539	470 286 510
General fuel levy sharing with metropolitan municipalities	13 166 793	4 388 931	13 166 793	12 468 554	4 156 186	12 468 554
Skills levy and SETAs	18 576 305	1 270 749	18 283 844	17 479 896	1 706 119	17 479 896
Other costs	4 339 972	315 654	4 010 439	3 732 999	337 906	3 747 732
National government projected underspending	(4 231 974)	-	-	-	-	-
Main budget balance	(337 507 831)	(2 580 634)	(343 841 884)	(231 897 216)	8 348 790	(231 897 216)
Total financing	337 507 831	2 580 634	343 841 884	231 897 216	(8 348 790)	231 897 216
Domestic short-term loans (net)	36 000 000	(35 857 416)	36 077 502	14 060 578	(22 529 284)	14 060 578
Domestic long-term loans (net)	279 365 000	25 417 050	286 021 581	169 474 393	18 604 987	169 474 393
Loans issued for financing (net)	279 654 290	25 417 050	286 310 871	169 974 643	18 604 987	169 974 643
Loans issued (gross)	321 662 290	30 466 846	335 517 549	199 302 699	20 982 205	199 302 699
Discount	(22 473 000)	(4 752 306)	(29 779 023)	(15 799 390)	(1 532 458)	(15 799 390)
Scheduled redemptions	(19 535 000)	(297 490)	(19 427 655)	(13 528 666)	(844 760)	(13 528 666)
Loans issued for switches (net)	(289 290)	-	(289 290)	(450 850)	-	(450 850)
Loans issued (gross)	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Discount	(1 646 946)	-	(1 646 946)	(2 462 009)	-	(2 462 009)
Loans switched (net of book profit)	(12 795 000)	-	(12 795 000)	(21 300 588)	-	(21 300 588)
Loans issued for repo's (net)	-	-	-	(49 400)	-	(49 400)
Repo out	3 633 916	663 239	4 361 282	14 317 208	20 931	14 317 208
Repo in	(3 633 916)	(663 239)	(4 361 282)	(14 366 608)	(20 931)	(14 366 608)
Foreign long-term loans (net)	25 844 000	(24 692 267)	24 823 043	23 216 430	-	23 216 430
Loans issued for financing (net)	25 844 000	(24 692 267)	24 823 043	23 216 430	-	23 216 430
Loans issued (gross)	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	(26 952 000)	(12 046 193)	(26 952 291)	(1 272 106)	-	(1 272 106)
Rand value at date of issue	(23 256 000)	(12 646 074)	(24 276 666)	(769 167)	-	(769 167)
Revaluation	-	-	-	-	-	-
Other movements	4) (3 701 169)	37 713 267	(3 080 248)	25 145 812	(4 424 494)	25 145 812
Surrenders/Late requests	(2 977 169)	3 730 325	11 453 893	16 661 287	1 348 083	16 661 287
Outstanding transfers from the Exchequer to PMG Accounts	-	(34 627 077)	(17 008 126)	22 508 813	(6 376 414)	22 508 813
Cash-flow adjustment	-	-	-	(11 676 495)	(11 676 495)	(11 676 495)
Changes in cash balances	(724 000)	68 610 019	2 473 985	(2 347 793)	12 280 332	(2 347 793)
Change in cash balances	4) (724 000)	68 610 019	2 473 985	(2 347 793)	12 280 332	(2 347 793)
Opening balance	238 061 000	304 271 687	238 135 653	235 787 860	250 415 985	235 787 860
SARB accounts	174 643 000	214 239 939	174 717 635	179 703 603	184 055 706	179 703 603
Commercial Banks - Tax and Loan accounts	63 418 000	90 031 748	63 418 018	56 084 257	66 360 279	56 084 257
Closing balance	238 785 000	235 661 668	235 661 668	238 135 653	238 135 653	238 135 653
SARB accounts	188 785 000	191 125 443	191 125 443	174 717 635	174 717 635	174 717 635
Commercial Banks - Tax and Loan accounts	50 000 000	44 536 225	44 536 225	63 418 018	63 418 018	63 418 018

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.