

Table 4 Summary of cash flow

R thousand	2019/20													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
<b>Exchequer revenue</b>	1) 1 344 796 270	73 561 295	97 483 269	147 176 620	74 595 465	118 283 601	118 306 077	84 114 639	95 927 507	160 730 055	91 007 790	144 778 040	139 465 249	1 345 429 607
<b>Departmental requisitions</b>	2) 1 682 304 101	146 708 471	113 365 633	109 590 360	182 476 850	161 091 293	123 271 268	126 853 795	129 966 318	164 190 216	141 300 316	148 411 068	142 045 883	1 689 271 491
Voted amounts	3) 941 168 502	99 111 775	65 175 332	45 269 219	111 091 158	84 596 676	62 652 526	78 309 040	83 881 189	94 439 753	68 500 050	75 007 448	74 846 644	943 282 850
<b>Direct charges against the NRF</b>	745 367 573	47 596 696	48 199 321	64 321 141	71 385 692	76 092 617	60 618 742	48 544 755	46 113 766	69 642 875	72 799 928	73 403 620	67 199 202	745 909 355
Debt-service costs	233 730 750	3 596 440	4 186 022	20 303 211	27 304 263	27 634 724	16 591 374	4 518 126	2 237 241	21 222 195	28 812 513	23 395 974	19 094 363	234 694 526
Provincial equitable share	505 533 733	42 129 484	42 129 482	42 129 482	42 129 482	42 129 480	42 129 480	42 129 479	42 129 479	42 129 479	42 129 479	42 129 475	42 129 475	505 533 733
General fuel levy sharing with metropolitan municipalities	13 166 793	-	-	-	-	4 388 931	-	-	-	4 388 931	-	-	-	13 166 793
Skills levy and SETAs	18 576 305	1 563 208	1 563 208	1 563 209	1 563 209	1 563 209	1 563 209	1 563 209	1 381 004	1 563 210	1 563 210	1 563 210	1 270 749	18 283 844
Other costs	4 339 972	307 564	309 579	319 239	388 718	386 273	334 679	333 941	366 042	339 061	294 728	314 961	315 654	4 010 439
<b>National government projected underspending</b>	(4 231 974)	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Main budget balance</b>	(337 507 831)	(73 147 176)	(15 882 384)	37 586 260	(107 881 385)	(42 807 692)	(4 965 191)	(42 739 156)	(34 038 811)	(3 460 161)	(50 292 526)	(3 633 028)	(2 580 634)	(343 841 884)
<b>Total financing</b>	337 507 831	73 147 176	15 882 384	(37 586 260)	107 881 385	42 807 692	4 965 191	42 739 156	34 038 811	3 460 161	50 292 526	3 633 028	2 580 634	343 841 884
<b>Domestic short-term loans (net)</b>	36 000 000	32 089 095	12 375 928	21 645 154	4 387 554	10 613 091	(17 323 880)	7 778 423	6 126 860	(16 508 019)	13 250 851	(2 500 139)	(35 857 416)	36 077 502
<b>Domestic long-term loans (net)</b>	279 365 000	19 134 410	24 383 035	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	30 718 782	23 853 310	3 150 815	29 159 155	25 417 050	286 021 581
Loans issued for financing (net)	279 654 290	19 134 410	24 672 325	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	30 718 782	23 853 310	3 150 815	29 159 155	25 417 050	286 310 871
Loans issued (gross)	321 682 290	20 725 876	26 579 251	21 124 207	24 760 828	30 904 734	32 089 447	33 970 885	34 588 835	26 476 333	21 662 772	32 267 535	30 466 946	335 517 549
Discount	(22 473 000)	(1 256 954)	(1 652 532)	(1 668 026)	(1 721 005)	(1 721 005)	(2 517 677)	(2 852 893)	(3 497 342)	(2 887 072)	(2 282 238)	(2 886 557)	(4 752 306)	(29 779 023)
Scheduled redemptions	(19 535 000)	(334 512)	(254 394)	(251 090)	(239 599)	(317 003)	(464 401)	(190 972)	(372 701)	(335 951)	(16 129 719)	(239 823)	(297 490)	(19 427 655)
Loans issued for switches (net)	(289 290)	-	(289 290)	-	-	-	-	-	-	-	-	-	-	(289 290)
Loans issued (gross)	14 152 656	-	14 152 656	-	-	-	-	-	-	-	-	-	-	14 152 656
Discount	(1 646 946)	-	(1 646 946)	-	-	-	-	-	-	-	-	-	-	(1 646 946)
Loans switched (net of book profit)	(12 795 000)	-	(12 795 000)	-	-	-	-	-	-	-	-	-	-	(12 795 000)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repo out	3 633 916	3 109 689	-	-	-	289 217	236 010	-	64 127	-	-	-	663 239	4 361 282
Repo in	(3 633 916)	(3 109 689)	-	-	-	(289 217)	(236 010)	-	(64 127)	-	-	-	(663 239)	(4 361 282)
<b>Foreign long-term loans (net)</b>	25 844 000	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	(6 365)	-	-	-	(24 692 267)	24 823 043
Loans issued for financing (net)	25 844 000	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	(6 365)	-	-	-	(24 692 267)	24 823 043
Loans issued (gross)	76 052 000	-	-	-	-	-	76 052 000	-	-	-	-	-	-	76 052 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	(26 952 000)	(391 647)	(14 120 864)	-	-	-	-	(391 647)	(1 940)	-	-	-	(12 046 193)	(26 952 291)
Revaluation	(33 256 000)	(236 802)	(11 126 521)	-	-	-	-	(282 844)	(4 425)	-	-	-	(12 646 074)	(24 276 656)
<b>Other movements</b>	4) (3 701 169)	22 552 116	4 370 804	(78 436 505)	80 693 607	4 029 291	(82 870 298)	4 688 204	(2 800 476)	(3 885 130)	33 890 860	(23 025 988)	37 713 267	(3 080 248)
Summands/Late requests	(2 977 169)	1 285 536	-	12 272	1 736 821	245 929	1 736 821	1 889 237	1 146 180	1 005 353	41 798	360 442	3 730 325	11 453 893
Outstanding transfers from the Exchequer to PMG Accounts	-	(17 695 405)	(2 162 772)	1 746 060	9 207 825	(8 222 766)	21 412 052	67 094	5 423 083	3 006 040	484 408	4 553 332	(34 627 077)	(17 008 126)
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(724 000)	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(9 369 739)	(7 896 523)	33 364 654	(27 939 762)	68 610 019	2 473 985
<b>Change in cash balances</b>	4) (724 000)	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(9 369 739)	(7 896 523)	33 364 654	(27 939 762)	68 610 019	2 473 985
Opening balance	238 061 000	238 135 653	198 973 688	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	301 800 056	309 696 579	276 331 925	304 271 687	238 135 653
SARB accounts	174 643 000	174 717 635	171 432 024	159 100 607	157 556 488	154 383 121	153 790 115	226 475 319	223 710 506	222 808 884	216 296 990	214 990 489	214 239 939	174 717 635
Commercial Banks - Tax and Loan accounts	63 418 000	63 418 018	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	78 991 172	93 399 589	61 341 436	90 031 748	63 418 018
Closing balance	238 785 000	198 973 688	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	301 800 056	309 696 579	276 331 925	304 271 687	235 661 688	238 785 000
SARB accounts	188 786 000	171 432 024	159 100 607	157 556 488	154 383 121	153 790 115	226 475 319	223 710 506	222 808 884	216 296 990	214 990 489	214 239 939	191 125 443	188 786 000
Commercial Banks - Tax and Loan accounts	50 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	78 991 172	93 399 589	61 341 436	90 031 748	44 536 225	50 000 000

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.