

Table 3 Summary table of borrowing

R thousand	2019/20													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
<b>Domestic short-term loans (net)</b>	<b>36 000 000</b>	<b>32 089 095</b>	<b>12 375 928</b>	<b>21 645 154</b>	<b>4 387 554</b>	<b>10 613 091</b>	<b>(17 323 880)</b>	<b>7 778 423</b>	<b>6 126 860</b>	<b>(16 508 019)</b>	<b>13 250 851</b>	<b>(2 500 138)</b>	<b>(35 857 416)</b>	<b>36 077 502</b>
Treasury bills	26 000 000	5 045 000	14 852 000	12 705 000	4 164 530	6 693 000	7 996 500	3 752 750	1 301 000	(6 212 410)	(8 057 160)	(9 474 050)	(6 767 450)	26 000 000
91 days	(4 220 000)	1 215 940	5 467 000	2 901 200	1 800 630	960 000	2 098 800	(3 840 070)	(768 000)	(4 677 810)	(4 546 100)	(8 089 850)	(1 521 400)	(6 396 450)
182 days	(2 604 000)	(934 500)	862 000	3 843 800	(2 062 500)	725 000	2 080 000	1 107 900	(2 082 100)	(2 481 300)	(287 500)	(1 045 000)	(2 206 000)	(2 450 200)
273 days	9 840 000	1 893 560	3 478 000	2 070 000	1 500	1 752 500	1 409 500	3 058 400	2 220 000	748 700	(2 073 660)	(1 449 200)	(2 320 000)	10 789 400
364 days	23 460 000	2 870 000	5 045 000	3 890 000	4 384 688	3 265 500	1 810 000	3 458 500	1 960 000	396 000	(1 160 050)	(680 000)	(650 000)	24 059 680
Corporation for Public Deposits	10 000 000	27 044 095	(2 478 072)	8 940 154	223 041	3 920 091	(25 322 180)	4 026 663	4 825 860	(10 256 609)	21 368 011	6 873 911	(29 089 926)	10 077 072
<b>Domestic long-term loans (net)</b>	<b>279 365 900</b>	<b>19 134 410</b>	<b>24 383 035</b>	<b>19 205 091</b>	<b>22 800 224</b>	<b>28 165 310</b>	<b>29 107 369</b>	<b>30 718 792</b>	<b>23 853 310</b>	<b>30 718 792</b>	<b>3 150 815</b>	<b>29 159 155</b>	<b>25 417 050</b>	<b>286 021 581</b>
Loans issued for financing (net)	279 654 230	19 134 410	24 672 325	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	23 853 310	30 718 792	3 150 815	29 159 155	25 417 050	286 310 671
Loans issued (gross)	301 660 230	20 725 576	25 919 251	21 724 207	24 760 628	30 804 734	30 989 447	33 910 685	24 586 635	26 476 333	21 562 772	32 267 536	30 496 946	335 517 549
Discount	(22 473 000)	(1 256 954)	(1 652 532)	(1 668 009)	(1 721 005)	(2 422 421)	(2 517 671)	(2 852 988)	(3 497 342)	(2 287 072)	(2 282 236)	(2 868 557)	(4 752 306)	(29 719 023)
Scheduled redemptions	(19 535 000)	(334 512)	(254 394)	(251 000)	(229 599)	(317 003)	(464 401)	(190 972)	(372 701)	(335 951)	(16 129 719)	(239 823)	(297 450)	(19 427 655)
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(289 290)	-	(289 290)	-	-	-	-	-	-	-	-	-	-	(289 290)
Loans issued (gross)	14 152 656	-	14 152 656	-	-	-	-	-	-	-	-	-	-	14 152 656
Discount	(1 646 946)	-	(1 646 946)	-	-	-	-	-	-	-	-	-	-	(1 646 946)
Loans switched (excluding book profit)	(12 795 000)	-	(12 795 000)	-	-	-	-	-	-	-	-	-	-	(12 795 000)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repo in	3 633 916	3 109 699	-	-	-	289 217	235 010	-	64 127	-	-	-	663 239	4 361 282
Repo out	(3 633 916)	(3 109 699)	-	-	-	(289 217)	(235 010)	-	(64 127)	-	-	-	(663 239)	(4 361 282)
<b>Foreign long-term loans (net)</b>	<b>25 844 000</b>	<b>(628 448)</b>	<b>(25 247 385)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>76 052 000</b>	<b>(654 491)</b>	<b>(6 365)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(24 692 267)</b>	<b>24 823 043</b>
Loans issued for financing (net)	25 844 000	(628 448)	(25 247 385)	-	-	-	76 052 000	(654 491)	(6 365)	-	-	-	(24 692 267)	24 823 043
Loans issued (gross)	76 052 000	-	-	-	-	-	76 052 000	-	-	-	-	-	-	76 052 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	(391 647)	(14 120 864)	-	-	-	-	(391 647)	(1 940)	-	-	-	(12 046 193)	(26 952 291)
Revaluation	(23 256 000)	(236 802)	(11 128 521)	-	-	-	-	(292 844)	(4 425)	-	-	-	(12 646 074)	(24 276 666)
<b>Change in cash and other balances</b>	<b>(3 701 169)</b>	<b>12 935 069</b>	<b>6 028 915</b>	<b>(64 456 253)</b>	<b>71 916 201</b>	<b>(5 838 594)</b>	<b>(87 185 842)</b>	<b>4 292 248</b>	<b>(21 696 105)</b>	<b>(5 178 181)</b>	<b>31 144 738</b>	<b>(28 811 986)</b>	<b>86 300 996</b>	<b>(648 894)</b>
Change in cash balances	(724 000)	39 161 965	6 533 576	(80 194 837)	71 465 782	(6 510 236)	(94 539 079)	2 731 813	(9 360 739)	(7 696 528)	33 964 654	(27 669 762)	66 610 019	2 473 965
Outstanding transfers from the Exchequer to PMG Accounts	-	(17 896 405)	(2 162 772)	1 746 960	9 207 825	(8 222 765)	21 412 062	67 094	5 423 063	3 006 040	494 408	4 863 332	(34 627 077)	(17 008 126)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	(2 977 169)	1 285 536	-	12 272	1 736 918	-	245 969	-	1 146 180	1 005 563	41 798	360 442	3 730 402	11 626 596
Latent requests	-	-	-	-	-	(96)	-	-	(372 538)	-	-	-	(77)	(372 703)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(9 617 047)	1 668 011	13 980 252	(8 777 406)	(9 967 885)	(4 315 544)	(395 566)	(18 897 620)	(1 291 051)	(2 746 122)	(5 785 098)	48 587 729	2 431 364
<b>Total borrowing</b>	<b>337 507 631</b>	<b>63 530 125</b>	<b>17 540 383</b>	<b>(23 696 098)</b>	<b>99 163 979</b>	<b>32 639 807</b>	<b>649 647</b>	<b>42 343 200</b>	<b>15 141 182</b>	<b>2 169 110</b>	<b>47 546 404</b>	<b>(2 152 970)</b>	<b>51 168 363</b>	<b>346 273 232</b>

Table 3.1 Issuance of domestic long-term bonds

B thousand	Revised estimate	2019/20												Year to date
		April	May	June	July	August	September	October	November	December	January	February	March	
<b>Domestic long-term bonds (gross)</b>	<b>339 448 882</b>	<b>22 828 565</b>	<b>48 721 897</b>	<b>21 124 287</b>	<b>24 760 828</b>	<b>31 783 951</b>	<b>32 324 447</b>	<b>33 979 885</b>	<b>34 832 962</b>	<b>28 478 333</b>	<b>21 582 772</b>	<b>32 287 535</b>	<b>31 139 885</b>	<b>324 617 487</b>
Loans raised for financing	327 862 230	20 729 876	26 519 257	21 124 287	24 760 828	30 924 734	32 089 447	33 979 885	34 832 962	28 478 333	21 582 772	32 287 535	31 139 885	324 617 487
Loans raised for welfare	14 122 650	-	14 122 650	-	-	-	-	-	-	-	-	-	-	14 122 650
Loans raised for agro/forestry	1 833 915	1 108 639	2 080 000	-	-	-	289 217	320 515	64 127	-	-	-	663 239	1 833 915
<b>Loans raised for financing (net)</b>	<b>321 966 265</b>	<b>20 729 876</b>	<b>26 519 257</b>	<b>21 124 287</b>	<b>24 760 828</b>	<b>30 924 734</b>	<b>32 089 447</b>	<b>33 979 885</b>	<b>34 832 962</b>	<b>28 478 333</b>	<b>21 582 772</b>	<b>32 287 535</b>	<b>31 139 885</b>	<b>324 617 487</b>
Cash value	209 189 330	18 653 941	21 823 523	18 418 216	21 561 748	28 569 732	28 129 229	29 589 289	30 860 532	23 860 532	23 116 333	31 624 000	29 272 581	292 222 403
Discount	22 473 000	1 258 964	1 692 532	1 688 026	1 721 000	2 422 247	2 422 247	2 482 893	3 489 242	2 287 072	2 282 238	2 868 087	4 172 304	29 779 025
Premium	-	278 031	324 039 319	188 886	208 616	153 488	551 460	564 644	588 651	133 070	278 261	329 458	108 880	38 625 066
Revaluation	-	748 995	1 364 255	1 126 235	1 364 235	947 691	1 130 572	1 295 548	1 137 153	1 205 088	955 833	1 620 759	1 381 052	15 951 121
<b>Real Bonds</b>	<b>-</b>	<b>278 031</b>	<b>248 457</b>	<b>202 968</b>	<b>264 555</b>	<b>288 149</b>	<b>475 908</b>	<b>303 337</b>	<b>279 732</b>	<b>238 736</b>	<b>304 839</b>	<b>254 778</b>	<b>371 794</b>	<b>3 587 262</b>
Cash value	-	278 031	250 457	202 968	264 555	288 149	475 908	303 337	279 732	238 736	304 839	254 778	371 794	3 587 262
<b>02/5 02.00% 2020/01/31</b>	<b>-</b>	<b>858 384</b>	<b>749 025</b>	<b>841 264</b>	<b>731 377</b>	<b>1 056 226</b>	<b>1 084 818</b>	<b>1 058 800</b>	<b>1 122 866</b>	<b>1 122 866</b>	<b>452 862</b>	<b>478 040</b>	<b>541 735</b>	<b>11 861 518</b>
Cash value	-	559 182	455 951	545 471	453 35	676 463	683 202	676 463	720 719	720 719	278 972	278 972	325 841	7 925 841
Discount	-	30 815	34 099	45 893	36 843	43 052	43 052	43 052	52 227	52 227	34 043	34 043	48 139	760 153
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	247 184	217 025	251 254	217 377	336 298	332 818	332 818	347 866	347 866	140 822	140 822	167 756	3 881 518
<b>02/8 02.25% 2020/01/31</b>	<b>-</b>	<b>548 218</b>	<b>691 633</b>	<b>633 228</b>	<b>633 228</b>	<b>1 445 628</b>	<b>1 445 628</b>	<b>1 445 628</b>	<b>1 445 628</b>	<b>1 445 628</b>	<b>811 633</b>	<b>778 242</b>	<b>989 473</b>	<b>10 329 788</b>
Cash value	-	295 292	393 728	426 718	426 718	1 026 800	1 026 800	1 026 800	1 026 800	1 026 800	600 567	566 566	728 917	8 203 718
Discount	-	82 755	96 874	177 882	150 743	89 582	256 262	259 766	279 439	89 786	-	-	164 514	1 875 892
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	157 418	201 833	353 812	259 228	449 688	449 688	449 688	449 688	151 833	-	-	244 542	3 187 788
<b>02/46 02.50% 2046/03/31</b>	<b>-</b>	<b>419 537</b>	<b>691 086</b>	<b>1 002 878</b>	<b>627 999</b>	<b>355 672</b>	<b>1 137 471</b>	<b>868 677</b>	<b>1 084 077</b>	<b>649 477</b>	<b>1 087 899</b>	<b>1 426 086</b>	<b>1 668 526</b>	<b>11 625 274</b>
Cash value	-	248 921	427 522	616 928	356 371	176 488	584 718	492 288	530 688	372 088	541 433	788 841	1 025 333	6 970 628
Discount	-	88 709	92 477	169 028	101 628	54 518	330 226	187 704	240 362	129 701	248 865	328 189	488 787	2 424 937
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	151 337	171 087	217 878	165 995	66 672	482 211	332 577	264 077	149 747	297 899	395 866	458 926	4 230 719
<b>02/3 02.875% 2033/02/28</b>	<b>-</b>	<b>188 035</b>	<b>451 098</b>	<b>292 544</b>	<b>184 739</b>	<b>1 364 495</b>	<b>889 427</b>	<b>1 168 651</b>	<b>248 013</b>	<b>608 736</b>	<b>827 774</b>	<b>1 003 133</b>	<b>617 779</b>	<b>8 017 203</b>
Cash value	-	121 268	193 646	162 283	161 616	421 211	324 668	324 668	158 666	528 897	528 897	604 661	304 466	5 047 718
Discount	-	20 734	59 360	37 411	148 528	217 389	45 094	208 838	46 504	123 771	188 023	200 319	110 514	1 452 889
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	80 035	78 098	42 544	148 738	68 427	233 651	48 613	118 796	182 774	196 132	150 770	150 770	1 617 605
<b>02/50 02.50% 2046/01/20/31</b>	<b>-</b>	<b>599 959</b>	<b>2 208 424</b>	<b>603 148</b>	<b>1 099 018</b>	<b>454 219</b>	<b>1 592 893</b>	<b>1 796 289</b>	<b>1 796 289</b>	<b>1 007 139</b>	<b>931 085</b>	<b>350 464</b>	<b>1 208 678</b>	<b>12 727 813</b>
Cash value	-	314 629	1 254 455	473 254	802 910	502 672	1 227 309	1 365 456	1 465 548	254 478	155 251	155 251	441 055	6 141 058
Discount	-	105 371	345 544	161 746	302 000	80 260	314 624	346 532	264 532	150 522	88 648	88 648	383 165	2 927 344
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	179 959	608 424	268 148	514 018	61 343	139 279	425 209	541 209	332 139	185 065	110 464	383 678	3 882 211
<b>02/50 02.875% 2036/02/28</b>	<b>-</b>	<b>3 320 000</b>	<b>2 758 055</b>	<b>4 397 000</b>	<b>3 320 000</b>	<b>5 287 000</b>	<b>4 794 000</b>	<b>5 287 000</b>	<b>4 794 000</b>	<b>4 329 000</b>	<b>1 534 000</b>	<b>4 399 000</b>	<b>4 399 000</b>	<b>43 345 055</b>
Cash value	-	1 317 170	2 584 057	4 124 860	3 188 213	4 493 588	4 493 588	5 016 136	6 418 892	2 105 664	4 175 057	4 134 964	4 117 618	40 775 388
Discount	-	169 800	169 548	272 440	193 787	204 412	271 844	271 844	373 118	189 336	303 941	303 941	301 247	2 468 686
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>02/18 02.50% 2024/02/27/02/31</b>	<b>-</b>	<b>2 208 000</b>	<b>2 686 172</b>	<b>1 605 000</b>	<b>1 605 000</b>	<b>4 618 000</b>	<b>4 618 000</b>	<b>1 632 000</b>	<b>1 632 000</b>	<b>2 208 000</b>	<b>2 208 000</b>	<b>3 777 000</b>	<b>4 120 000</b>	<b>20 889 172</b>
Cash value	-	2 208 000	2 686 172	1 605 000	1 605 000	4 618 000	4 618 000	1 632 000	1 632 000	2 208 000	2 208 000	3 777 000	4 120 000	20 889 172
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>02/29 02.875% 2028/03/31</b>	<b>-</b>	<b>1 321 268</b>	<b>1 815 646</b>	<b>1 022 283</b>	<b>616 616</b>	<b>4 214 616</b>	<b>3 214 616</b>	<b>4 214 616</b>	<b>3 214 616</b>	<b>1 815 646</b>	<b>1 815 646</b>	<b>2 815 646</b>	<b>3 815 646</b>	<b>35 815 646</b>
Cash value	-	48 111	23 146	2 809	25 716	70 640	70 640	70 640	70 640	148 384	148 384	28 880	87 964	87 964
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	37 945	28 462	2 803	29 919	26 600	26 600	26 600	26 600	115 361	53 187	146 433	21 965	67 924
<b>02/09 02.50% 2026/03/31</b>	<b>-</b>	<b>-</b>	<b>1 281</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 281</b>
Cash value	-	-	1 281	-	-	-	-	-	-	-	-	-	-	1 281
Discount	-	-	492	-	-	-	-	-	-	-	-	-	-	492
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>02/40 02.50% 2040/09/11</b>	<b>-</b>	<b>2 118 000</b>	<b>1 593 177</b>	<b>2 200 000</b>	<b>548 000</b>	<b>4 475 000</b>	<b>2 264 000</b>	<b>2 264 000</b>	<b>2 264 000</b>	<b>4 524 000</b>	<b>4 524 000</b>	<b>2 262 000</b>	<b>2 262 000</b>	<b>22 158 177</b>
Cash value	-	1 986 471	1 030 468	2 026 193	501 248	4 401 848	2 137 642	2 137 642	2 137 642	4 072 038	4 072 038	1 998 812	1 998 812	20 387 382
Discount	-	138 528	72 711	173 807	44 754	417 000	166 357	166 357	166 357	200 452	461 912	100 188	100 188	1 861 796
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>02/14 02.50% 2041/02/28</b>	<b>-</b>	<b>-</b>	<b>1 092</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1 092</b>
Cash value	-	-	1 092	-	-	-	-	-	-	-	-	-	-	1 092
Discount	-	-	469	-	-	-	-	-	-	-	-	-	-	469
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>02/23 02.75% 2023/02/28</b>	<b>-</b>	<b>2 541 000</b>	<b>5 978 000</b>	<b>486 000</b>	<b>1 603 000</b>	<b>3 238 000</b>	<b>4 911 000</b>	<b>4 911 000</b>	<b>5 190 000</b>	<b>3 778 000</b>	<b>3 778 000</b>	<b>2 541 000</b>	<b>2 541 000</b>	<b>24 163 000</b>
Cash value	-	2 541 000	5 978 000	486 000	1 603 000	3 238 000	4 911 000	4 911 000	5 190 000	3 778 000	3 778 000	2 541 000	2 541 000	24 163 000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>02/50 02.75% 2030/01/31</b>	<b>-</b>	<b>3 300 000</b>	<b>4 308 812</b>	<b>2 500 000</b>	<b>6 103 000</b>	<b>6 103 000</b>	<b>2 </b>							



Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20												Year to date	
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February		March
<b>Redemption of domestic long-term loans</b>	<b>25 963 916</b>	<b>3 444 201</b>	<b>13 049 334</b>	<b>251 090</b>	<b>239 399</b>	<b>696 220</b>	<b>699 411</b>	<b>190 972</b>	<b>436 828</b>	<b>335 951</b>	<b>16 129 719</b>	<b>239 823</b>	<b>960 729</b>	<b>36 583 937</b>
Scheduled	12 795 000	24 216	12 795 000	-	-	-	-	-	-	-	-	-	-	12 795 000
Due to over/short	3 653 916	3 109 689	-	-	-	389 217	235 010	-	64 127	-	-	-	663 239	4 361 282
Due to repo's (Repo in)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>19 325 000</b>	<b>234 312</b>	<b>254 794</b>	<b>251 090</b>	<b>239 399</b>	<b>317 003</b>	<b>464 401</b>	<b>190 972</b>	<b>372 701</b>	<b>335 951</b>	<b>16 129 719</b>	<b>239 823</b>	<b>297 496</b>	<b>19 427 655</b>
R204 (8.00% 2018/02/21)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	15 860 000	-	-	-	-	-	-	-	-	-	15 864 004	-	-	15 864 004
2080 (15.25% 2019/06/30)	100 000	-	-	-	-	-	150 000	-	-	-	-	-	-	300 000
Bonus debenture	-	-	-	-	-	9	-	-	-	1	-	-	-	2
Postal Bonds	3 600 000	324 008	254 204	251 090	239 399	317 003	314 401	190 970	372 701	335 950	246 515	239 823	297 495	3 393 026
Former regional authorities' debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Redemptions due to switches</b>	<b>12 795 000</b>	<b>-</b>	<b>12 795 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 795 000</b>
Cash value	12 795 000	-	12 795 000	-	-	-	-	-	-	-	-	-	-	12 795 000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	12 795 000	-	12 795 000	-	-	-	-	-	-	-	-	-	-	12 795 000
Cash value	12 795 000	-	12 795 000	-	-	-	-	-	-	-	-	-	-	12 795 000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>3 653 916</b>	<b>3 109 689</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>389 217</b>	<b>235 010</b>	<b>-</b>	<b>64 127</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>663 239</b>	<b>4 361 282</b>
Cash value	3 653 916	3 109 689	-	-	-	389 217	235 010	-	64 127	-	-	-	663 239	4 361 282
R214 (6.50% 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/31)	3 225 244	3 109 689	-	-	-	-	-	115 555	-	-	-	-	-	3 225 244
Cash value	3 225 244	3 109 689	-	-	-	-	-	115 555	-	-	-	-	-	3 225 244
R2048 (8.75% 2047-48-49/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	54 098	54 098
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	54 098	54 098
R2035 (8.875% 2035/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	41 033	41 033
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	41 033	41 033
R009 (1.875% 2020/03/31)	119 455	-	-	-	-	-	-	-	-	-	-	-	-	119 455
Cash value	119 455	-	-	-	-	-	-	-	-	-	-	-	-	119 455
R206 (6.10% 2023/03/31)	266 025	-	-	-	-	-	-	-	-	-	-	-	-	266 025
Cash value	266 025	-	-	-	-	-	-	-	-	-	-	-	-	266 025
R2030 (8.00% 2030/01/30)	23 185	-	-	-	-	-	-	-	-	-	-	-	447 729	470 914
Cash value	23 185	-	-	-	-	-	-	-	-	-	-	-	447 729	470 914
R2023 (7.75% 2023/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	30 810	30 810
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	30 810	30 810



Table 3.4 Change in cash and other balances

R thousand	Revised estimate	2019/20													
		April	May	June	July	August	September	October	November	December	January	February	March	Year to date	
<b>Change in cash balances</b>	1)	(724 000)	39 181 985	6 532 578	(80 184 837)	71 492 762	10 512 226	(164 528 279)	2 721 872	(8 269 729)	(7 896 522)	33 264 454	(27 939 729)	68 810 019	2 473 985
Opening balance		238 061 000	238 135 658	198 973 658	192 440 052	272 634 529	201 149 147	190 633 911	205 162 190	301 820 556	309 696 579	292 331 952	304 271 657	238 135 653	
SARB accounts		174 643 000	174 717 635	171 432 024	159 100 607	157 556 488	154 393 127	153 790 115	226 475 319	223 710 506	222 898 884	216 296 990	214 299 939	174 717 635	
Commercial Banks - Tax and Loan accounts		63 418 000	63 418 018	27 541 644	33 339 485	115 078 441	46 796 026	36 843 796	68 686 871	68 719 811	78 991 172	61 341 436	60 031 748	63 418 018	
Outstanding balance		238 785 000	198 973 688	192 440 052	272 634 529	201 149 147	190 633 911	205 162 190	301 820 556	309 696 579	309 696 579	292 331 952	304 271 687	238 661 668	238 661 668
SARB accounts		188 768 000	171 432 034	159 100 607	157 556 488	154 393 121	153 790 113	226 475 319	223 710 506	222 898 884	216 296 990	214 690 489	214 299 939	181 126 442	181 126 442
Commercial Banks - Tax and Loan accounts		50 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 798	68 686 871	68 719 811	78 991 172	63 399 589	61 341 436	60 031 748	44 536 226	44 536 226
Outstanding transfers from the Exchequer to the PMG Accounts		-	(17 895 405)	(2 162 772)	1 746 060	9 207 825	(8 222 766)	21 412 852	67 094	5 423 083	3 006 040	484 408	4 553 332	(34 627 077)	(17 068 126)
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2)	(2 977 169)	1 285 536	-	12 272	-	1 736 919	245 929	2 261 765	1 146 180	1 095 353	41 788	369 442	3 730 462	11 826 596
2018/19 and prior		(2 977 169)	1 285 536	-	12 272	-	1 736 919	245 929	2 261 765	1 146 180	1 095 353	41 788	369 442	3 730 462	11 826 596
Late requests by National Departments	3)	-	-	-	-	-	(98)	-	(372 528)	-	-	-	-	(77)	(372 703)
2018/19 and prior		-	-	-	-	-	(98)	-	(372 528)	-	-	-	-	(77)	(372 703)
Reconciliation between actual revenue and actual expenditure against NRF flows		-	(9 617 047)	1 658 011	(3 980 252)	(8 777 406)	(9 967 883)	(4 315 344)	(395 956)	(18 897 629)	(1 291 051)	(2 746 122)	(5 785 980)	48 567 729	2 431 354
<b>Total change in cash and other balances</b>	1)	(3 701 169)	12 935 989	6 629 815	(64 456 263)	71 916 201	(3 928 934)	(87 185 842)	4 292 248	(21 898 105)	(5 176 181)	31 144 728	(28 811 966)	86 300 996	(648 894)

1) A positive value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds re-allocated in previous financial years.

3) Late requests are re-allocations with regard to expenditure committed in previous years.