

**Table 4 Summary of cash flow**

R thousand		2019/20			2018/19		
		Revised estimate	February	Year to date	Audited outcome	February	Year to date
<b>Exchequer revenue</b>	1)	<b>1 344 796 270</b>	<b>144 778 040</b>	<b>1 205 964 358</b>	<b>1 274 831 789</b>	<b>135 061 181</b>	<b>1 140 755 657</b>
<b>Departmental requisitions</b>	2)	<b>1 682 304 101</b>	<b>148 411 068</b>	<b>1 547 225 608</b>	<b>1 506 729 005</b>	<b>114 280 382</b>	<b>1 381 001 663</b>
Voted amounts	3)	941 168 502	75 007 448	868 436 206	820 911 964	47 706 453	755 581 045
<b>Direct charges against the NRF</b>		<b>745 367 573</b>	<b>73 403 620</b>	<b>678 710 153</b>	<b>685 817 041</b>	<b>66 573 929</b>	<b>625 043 170</b>
Debt-service costs		203 730 750	29 395 974	185 800 133	181 849 082	25 518 941	166 451 228
Provincial equitable share		505 553 753	42 129 475	463 424 278	470 286 510	39 190 539	431 095 971
General fuel levy sharing with metropolitan municipalities		13 166 793	-	8 777 862	12 468 554	-	8 312 368
Skills levy and SETAs		18 576 305	1 563 210	17 013 095	17 479 896	1 538 374	15 773 777
Other costs		4 339 972	314 961	3 694 785	3 732 999	326 075	3 409 826
<b>National government projected underspending</b>		<b>(4 231 974)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(337 507 831)</b>	<b>(3 633 028)</b>	<b>(341 261 250)</b>	<b>(231 897 216)</b>	<b>20 780 799</b>	<b>(240 246 006)</b>
<b>Total financing</b>		<b>337 507 831</b>	<b>3 633 028</b>	<b>341 261 250</b>	<b>231 897 216</b>	<b>(20 780 799)</b>	<b>240 246 006</b>
<b>Domestic short-term loans (net)</b>		<b>36 000 000</b>	<b>(2 500 139)</b>	<b>71 934 918</b>	<b>14 060 578</b>	<b>1 983 793</b>	<b>36 589 862</b>
<b>Domestic long-term loans (net)</b>		<b>279 365 000</b>	<b>29 159 155</b>	<b>260 604 531</b>	<b>169 474 393</b>	<b>16 276 302</b>	<b>150 869 406</b>
Loans issued for financing (net)		279 654 290	29 159 155	260 893 821	169 974 643	16 276 302	151 369 656
Loans issued (gross)		321 662 290	32 267 535	305 050 703	199 302 699	17 967 055	178 320 494
Discount		(22 473 000)	(2 868 557)	(25 026 717)	(15 799 390)	(1 468 034)	(14 266 932)
Scheduled redemptions		(19 535 000)	(239 823)	(19 130 165)	(13 528 666)	(222 719)	(12 683 906)
Loans issued for switches (net)		(289 290)	-	(289 290)	(450 850)	-	(450 850)
Loans issued (gross)		14 152 656	-	14 152 656	23 311 747	-	23 311 747
Discount		(1 646 946)	-	(1 646 946)	(2 462 009)	-	(2 462 009)
Loans switched (net of book profit)		(12 795 000)	-	(12 795 000)	(21 300 588)	-	(21 300 588)
Loans issued for repo's (net)		-	-	-	(49 400)	-	(49 400)
Repo out		3 633 916	-	3 698 043	14 317 208	1 188 441	14 296 277
Repo in		(3 633 916)	-	(3 698 043)	(14 366 608)	(1 188 441)	(14 345 677)
<b>Foreign long-term loans (net)</b>		<b>25 844 000</b>	<b>-</b>	<b>49 515 310</b>	<b>23 216 430</b>	<b>-</b>	<b>23 216 430</b>
Loans issued for financing (net)		25 844 000	-	49 515 310	23 216 430	-	23 216 430
Loans issued (gross)		76 052 000	-	76 052 000	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		(26 952 000)	-	(14 906 098)	(1 272 106)	-	(1 272 106)
Rand value at date of issue		(23 256 000)	-	(11 630 592)	(769 167)	-	(769 167)
Revaluation		-	-	-	-	-	-
<b>Other movements</b>	4)	<b>(3 701 169)</b>	<b>(23 025 988)</b>	<b>(40 793 515)</b>	<b>25 145 812</b>	<b>(39 040 894)</b>	<b>29 570 306</b>
Surrenders/Late requests		(2 977 169)	360 442	7 723 568	16 661 287	823 275	15 313 204
Outstanding transfers from the Exchequer to PMG Accounts		-	4 553 332	17 618 951	22 508 813	(17 744 695)	28 885 227
Cash-flow adjustment		-	-	-	(11 676 495)	-	-
Changes in cash balances		(724 000)	(27 939 762)	(66 136 034)	(2 347 793)	(22 119 474)	(14 628 125)
<b>Change in cash balances</b>	4)	<b>(724 000)</b>	<b>(27 939 762)</b>	<b>(66 136 034)</b>	<b>(2 347 793)</b>	<b>(22 119 474)</b>	<b>(14 628 125)</b>
Opening balance		238 061 000	276 331 925	238 135 653	235 787 860	228 296 511	235 787 860
SARB accounts		174 643 000	214 990 489	174 717 635	179 703 603	184 952 728	179 703 603
Commercial Banks - Tax and Loan accounts		63 418 000	61 341 436	63 418 018	56 084 257	43 343 783	56 084 257
Closing balance		238 785 000	304 271 687	304 271 687	238 135 653	250 415 985	250 415 985
SARB accounts		188 785 000	214 239 939	214 239 939	174 717 635	184 055 706	184 055 706
Commercial Banks - Tax and Loan accounts		50 000 000	90 031 748	90 031 748	63 418 018	66 360 279	66 360 279

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.