

Table 4 Summary of cash flow

Subaccount	Revised estimate	2019/20												Year to date
		April	May	June	July	August	September	October	November	December	January	February		
Eschequer revenue	1,344,796,270	73,991,265	87,483,269	147,578,820	74,966,465	118,283,861	118,386,677	84,114,638	95,937,867	160,730,055	91,807,790	144,778,640	1,261,964,308	
Departmental requisitions	1,882,304,191	146,738,471	113,365,653	109,596,380	182,470,850	161,099,293	123,271,248	126,853,795	129,866,318	164,199,216	141,306,316	148,411,068	1,547,226,008	
Voted amounts	941,168,932	99,111,775	69,175,332	43,269,219	111,091,159	84,998,676	62,622,526	78,309,040	83,881,189	94,439,753	69,000,000	75,007,446	868,436,206	
Direct charges against the MRF	145,342,373	47,096,686	48,196,321	64,324,141	71,385,682	76,092,617	68,618,742	48,544,795	46,137,966	68,642,875	72,799,938	71,483,620	678,780,153	
Deficit service costs	202,739,795	3,596,463	4,188,063	23,309,211	27,308,263	27,628,724	16,891,374	4,916,126	2,237,261	21,222,356	20,912,513	20,396,914	196,865,133	
Provincial equitable share	505,553,753	42,129,464	42,129,464	42,129,464	42,129,464	42,129,464	42,129,464	42,129,464	42,129,464	42,129,464	42,129,464	42,129,464	483,424,278	
General fuel levy sharing with metropolitan municipalities	13,161,793	-	-	-	-	-	-	-	-	-	-	-	6,777,862	
State levy and S&P fee	18,576,265	1,933,208	1,933,208	1,933,208	1,933,208	1,933,208	1,933,208	1,933,208	1,933,208	1,933,208	1,933,208	1,933,208	17,653,966	
Other costs	4,339,972	307,664	309,579	319,279	388,718	398,273	334,679	333,941	386,042	339,061	294,728	314,961	3,658,785	
National government projected underspending	(4,231,874)	-	-	-	-	-	-	-	-	-	-	-	-	
Main budget balance	(337,507,871)	(73,147,176)	(15,882,384)	37,586,206	(107,881,385)	(42,807,692)	(4,965,191)	(42,738,156)	(44,838,811)	(3,469,161)	(50,292,236)	(3,633,028)	(341,261,250)	
Total financing	337,507,871	73,147,176	15,882,384	(37,586,206)	107,881,385	42,807,692	4,965,191	42,738,156	44,838,811	3,469,161	50,292,236	3,633,028	341,261,250	
Domestic short-term loans (net)	36,600,000	32,089,095	12,375,928	21,645,154	4,397,354	16,613,091	(17,323,889)	7,778,423	6,126,860	(16,508,019)	13,259,851	(2,590,139)	71,934,918	
Domestic long-term loans (net)	279,365,000	19,134,410	24,381,030	19,205,991	22,800,224	28,165,310	26,167,369	30,927,620	30,718,792	23,853,219	3,159,815	28,159,155	260,694,321	
Loans issued for financing (net)	279,654,260	19,134,410	24,672,326	19,205,991	22,800,224	28,165,310	29,107,369	30,927,620	30,718,792	23,853,219	3,159,815	28,159,155	260,893,621	
Loans issued (gross)	311,682,290	20,720,876	26,579,251	21,124,207	24,760,038	30,994,734	30,989,447	33,910,885	34,388,626	26,476,213	21,862,712	32,287,336	305,090,793	
Discount	(22,473,100)	(1,236,864)	(1,852,332)	(1,666,266)	(1,722,000)	(2,422,421)	(2,517,677)	(2,869,863)	(3,487,342)	(2,387,679)	(2,362,238)	(2,868,951)	(25,986,717)	
Scheduled redemptions	(19,533,000)	(334,512)	(254,394)	(251,005)	(239,599)	(317,003)	(484,401)	(190,972)	(372,701)	(335,961)	-	(16,129,119)	(19,130,165)	
Loans issued for switches (net)	(289,290)	-	(289,290)	-	-	-	-	-	-	-	-	-	(289,290)	
Loans issued (gross)	14,152,866	-	14,152,866	-	-	-	-	-	-	-	-	-	14,152,866	
Discount	(1,648,946)	-	(1,648,946)	-	-	-	-	-	-	-	-	-	(1,648,946)	
Loans switched (net of book profit)	(12,795,000)	-	(12,795,000)	-	-	-	-	-	-	-	-	-	(12,795,000)	
Loans issued for repo's (net)	3,633,916	3,109,689	-	-	-	-	289,217	235,010	-	64,127	-	-	3,698,043	
Repo net	(3,633,916)	(3,109,689)	-	-	-	-	(289,217)	(235,010)	-	(64,127)	-	-	(3,698,043)	
Foreign long-term loans (net)	25,844,000	(628,449)	(25,347,380)	-	-	-	76,022,000	(654,491)	(6,365)	-	-	-	48,915,310	
Loans issued for financing (net)	25,844,000	(628,449)	(25,347,380)	-	-	-	76,022,000	(654,491)	(6,365)	-	-	-	48,915,310	
Loans issued (gross)	76,052,000	-	-	-	-	-	76,022,000	-	-	-	-	-	76,052,000	
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	
Scheduled redemptions	(26,562,000)	(391,667)	(14,103,880)	-	-	-	-	(391,667)	(1,945)	-	-	-	(14,836,589)	
Rand value at date of issue	(23,256,000)	(236,852)	(11,126,571)	-	-	-	-	(262,844)	(4,425)	-	-	-	(11,639,982)	
Revaluation	(3,306,000)	-	(2,977,309)	-	-	-	-	-	-	-	-	-	(3,196,607)	
Other movements	(3,761,168)	22,932,116	4,378,934	(74,436,980)	89,693,697	4,629,291	(82,879,290)	4,686,294	(2,899,476)	(3,885,138)	33,899,880	(23,025,880)	169,793,915	
Surrender/Late requests	(2,877,169)	1,288,536	-	12,272	1,738,821	1,738,821	1,889,237	1,148,160	1,006,363	417,998	360,442	7,723,969	17,616,901	
Outstanding transfers from the Eschequer to PMG Accounts	-	(17,895,456)	(6,162,773)	1,746,880	-	-	21,412,042	67,084	5,423,083	3,008,040	484,468	4,883,322	-	
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	
Changes in cash balances	(734,000)	39,161,985	6,533,576	(80,194,837)	71,486,762	10,915,236	(104,588,278)	2,731,873	(9,369,729)	(7,866,523)	33,364,654	(27,559,762)	(66,136,034)	
Change in cash balances	(734,000)	39,161,985	6,533,576	(80,194,837)	71,486,762	10,915,236	(104,588,278)	2,731,873	(9,369,729)	(7,866,523)	33,364,654	(27,559,762)	(66,136,034)	
Opening balance	238,061,000	238,136,663	198,973,668	192,440,092	272,634,509	201,148,147	190,633,911	205,162,190	262,430,317	301,800,056	309,696,979	276,311,925	238,136,663	
SAR's accounts	174,643,000	174,717,825	171,432,024	193,100,607	197,596,489	164,369,121	153,760,115	226,473,319	223,710,526	222,808,864	216,296,969	214,990,489	174,717,825	
Commercial Banks - Tax and Loan accounts	63,418,000	63,418,838	27,541,644	33,339,485	115,078,441	48,780,026	36,869,796	68,658,871	68,719,811	78,991,174	93,399,009	61,341,436	63,418,838	
Other accounts	238,188,000	198,973,668	160,440,000	272,634,509	201,148,147	190,633,911	206,162,190	262,430,317	301,800,056	309,696,979	276,311,925	234,271,687	238,188,000	
SAR's accounts	188,786,000	171,432,024	159,100,607	197,596,489	164,369,121	153,760,115	226,473,319	223,710,526	222,808,864	216,296,969	214,990,489	214,239,939	188,786,000	
Commercial Banks - Tax and Loan accounts	50,000,000	27,541,644	33,339,485	115,078,441	48,790,026	36,843,796	68,696,871	68,719,811	78,991,172	93,399,009	61,341,436	90,031,748	50,000,000	

1) Revenue received into the Eschequer Account.
 2) Fund requisition by departments.
 3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Act, Consolidation Act no 11 of 1987.
 4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.