

Table 4 Summary of cash flow

R thousand		2019/20			2018/19		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	1)	1 359 084 450	91 007 790	1 061 186 318	1 275 245 265	75 791 972	1 005 694 476
Departmental requisitions	2)	1 683 352 309	141 300 316	1 398 814 540	1 506 729 005	140 683 051	1 266 721 281
Voted amounts	3)	941 168 502	68 500 090	793 428 758	820 911 964	74 517 817	707 874 592
Direct charges against the NRF		745 367 573	72 799 928	605 306 533	685 817 041	66 165 234	558 469 241
Debt-service costs		203 730 750	28 812 513	156 404 159	181 849 082	25 109 931	140 932 287
Provincial equitable share		505 553 753	42 129 477	421 294 803	470 286 510	39 190 539	391 905 432
General fuel levy sharing with metropolitan municipalities		13 166 793	-	8 777 862	12 468 554	-	8 312 368
Skills levy and SETAs		18 576 305	1 563 210	15 449 885	17 479 896	1 538 374	14 235 403
Other costs		4 339 972	294 728	3 379 824	3 732 999	326 390	3 083 751
National government projected underspending		(1 183 766)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 000 000)	-	-	-	-	-
Main budget balance		(324 267 859)	(50 292 526)	(337 628 222)	(231 483 739)	(64 891 079)	(261 026 805)
Total financing		324 267 859	50 292 526	337 628 222	231 483 739	64 891 079	261 026 805
Domestic short-term loans (net)		46 000 000	13 250 851	74 435 057	14 060 578	(11 605 428)	34 606 069
Domestic long-term loans (net)		264 565 000	3 150 815	231 445 376	169 474 393	12 845 931	134 593 104
Loans issued for financing (net)		264 854 290	3 150 815	231 734 666	169 974 643	12 960 203	135 093 354
Loans issued (gross)		300 041 290	21 562 772	272 783 168	199 302 699	14 233 513	160 353 439
Discount		(15 652 000)	(2 282 238)	(22 158 160)	(15 799 390)	(1 090 287)	(12 798 898)
Scheduled redemptions		(19 535 000)	(16 129 719)	(18 890 342)	(13 528 666)	(183 023)	(12 461 187)
Loans issued for switches (net)		(289 290)	-	(289 290)	(450 850)	-	(450 850)
Loans issued (gross)		14 152 656	-	14 152 656	23 311 747	-	23 311 747
Discount		(1 646 946)	-	(1 646 946)	(2 462 009)	-	(2 462 009)
Loans switched (net of book profit)		(12 795 000)	-	(12 795 000)	(21 300 588)	-	(21 300 588)
Loans issued for repo's (net)		-	-	-	(49 400)	(114 272)	(49 400)
Repo out		3 633 916	-	3 698 043	14 317 208	-	13 107 836
Repo in		(3 633 916)	-	(3 698 043)	(14 366 608)	(114 272)	(13 157 236)
Foreign long-term loans (net)		25 660 000	-	49 515 310	23 216 430	-	23 216 430
Loans issued for financing (net)		25 660 000	-	49 515 310	23 216 430	-	23 216 430
Loans issued (gross)		76 052 000	-	76 052 000	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	-	(14 906 098)	(1 272 106)	-	(1 272 106)
Revaluation		(23 440 000)	-	(11 630 592)	(769 167)	-	(769 167)
Other movements	4)	(11 957 141)	33 890 860	(17 767 527)	24 732 335	63 650 576	68 611 200
Surrenders/Late requests		(6 108 141)	41 798	7 363 126	16 661 287	1 534 682	14 489 929
Outstanding transfers from the Exchequer to PMG Accounts		-	484 408	13 065 619	22 508 813	25 211 359	46 629 922
Cash-flow adjustment		-	-	-	(12 089 972)	-	-
Changes in cash balances		(5 849 000)	33 364 654	(38 196 272)	(2 347 793)	36 904 535	7 491 349
Change in cash balances	4)	(5 849 000)	33 364 654	(38 196 272)	(2 347 793)	36 904 535	7 491 349
Opening balance		238 061 000	309 696 579	238 135 653	235 787 860	265 201 046	235 787 860
SARB accounts		174 643 000	216 296 990	174 717 635	179 703 603	186 129 164	179 703 603
Commercial Banks - Tax and Loan accounts		63 418 000	93 399 589	63 418 018	56 084 257	79 071 882	56 084 257
Closing balance		243 910 000	276 331 925	276 331 925	238 135 653	228 296 511	228 296 511
SARB accounts		183 910 000	214 990 489	214 990 489	174 717 635	184 952 728	184 952 728
Commercial Banks - Tax and Loan accounts		60 000 000	61 341 436	61 341 436	63 418 018	43 343 783	43 343 783

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.