

Table 3 Summary table of borrowing

R thousand	2019/20			2018/19		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic short-term loans (net)	46 000 000	13 250 851	74 435 057	14 060 578	(11 605 428)	34 606 069
Treasury bills	36 000 000	(8 057 160)	42 241 970	14 039 000	3 470 500	23 648 900
Shorter than 91 days	-	-	-	-	-	-
91 days	(4 000 000)	(4 546 100)	1 022 890	(10 430 000)	(2 710 500)	2 556 000
182 days	1 372 000	(287 500)	760 800	2 985 000	1 930 000	4 781 400
273 days	11 626 000	(2 073 560)	14 558 600	9 557 000	2 476 000	8 384 500
364 days	27 002 000	(1 150 000)	25 899 680	11 927 000	1 775 000	7 927 000
Corporation for Public Deposits	10 000 000	21 308 011	32 193 087	21 578	(15 075 928)	10 957 169
Domestic long-term loans (net)	264 565 000	3 150 815	231 445 376	169 474 393	12 845 931	134 593 104
Loans issued for financing (net)	264 854 290	3 150 815	231 734 666	169 974 643	12 960 203	135 093 354
Loans issued (gross)	300 041 290	21 562 772	272 783 168	199 302 699	14 233 513	160 353 439
Discount	(15 652 000)	(2 282 238)	(22 158 160)	(15 799 390)	(1 090 287)	(12 798 898)
Scheduled redemptions	(19 535 000)	(16 129 719)	(18 890 342)	(13 528 666)	(183 023)	(12 461 187)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	(289 290)	-	(289 290)	(450 850)	-	(450 850)
Loans issued (gross)	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Discount	(1 646 946)	-	(1 646 946)	(2 462 009)	-	(2 462 009)
Loans switched (excluding book profit)	(12 795 000)	-	(12 795 000)	(21 300 588)	-	(21 300 588)
Loans issued for repo's (net)	-	-	-	(49 400)	(114 272)	(49 400)
Repo out	3 633 916	-	3 698 043	14 317 208	-	13 107 836
Repo in	(3 633 916)	-	(3 698 043)	(14 366 608)	(114 272)	(13 157 236)
Foreign long-term loans (net)	25 660 000	-	49 515 310	23 216 430	-	23 216 430
Loans issued for financing (net)	25 660 000	-	49 515 310	23 216 430	-	23 216 430
Loans issued (gross)	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Discount	-	-	-	(2 097)	-	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	-	(14 906 098)	(1 272 106)	-	(1 272 106)
Revaluation	(23 440 000)	-	(11 630 592)	(769 167)	-	(769 167)
Change in cash and other balances	(11 957 141)	31 144 738	(58 137 903)	25 239 676	59 085 570	31 023 643
Change in cash balances	(5 849 000)	33 364 654	(38 196 272)	(2 347 793)	36 904 535	7 491 349
Outstanding transfers from the Exchequer to PMG Accounts	-	484 408	13 065 619	22 508 813	25 211 359	46 629 922
Cash flow adjustment	-	-	-	(12 089 972)	-	-
Surrenders	(6 108 141)	41 798	7 735 752	16 861 010	1 534 682	14 663 172
Late requests	-	-	(372 626)	(199 723)	-	(173 243)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(2 746 122)	(40 370 376)	507 341	(4 565 006)	(37 587 557)
Total borrowing	324 267 859	47 546 404	297 257 840	231 991 077	60 326 073	223 439 246

Table 3.1 Issuance of domestic long-term loans

R thousand	2019/20			2018/19		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Domestic long-term loans (gross)	317 827 862	21 562 772	290 633 867	236 931 654	14 233 513	196 773 022
Loans issued for financing	300 041 290	21 562 772	272 783 168	199 302 699	14 233 513	160 353 439
Loans issued for switches	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Loans issued for repo's (Repo out)	3 633 916	-	3 698 043	14 317 208	-	13 107 836
Loans issued for financing (gross)	300 041 290	21 562 772	272 783 168	199 302 699	14 233 513	160 353 439
Cash value	284 389 290	18 604 025	240 227 573	174 506 235	12 583 432	140 047 359
Discount	15 652 000	2 282 238	22 158 160	15 799 390	1 090 287	12 798 898
Premium	-	(279 324)	(2 571 875)	(1 161 387)	-	(809 198)
Revaluation	-	955 833	12 969 310	10 158 461	559 794	8 316 380
Retail Bonds	-	304 839	2 940 692	3 521 824	257 719	2 491 615
Cash value	-	304 839	2 940 692	3 521 824	257 719	2 491 615
I2025 (2.00% 2025/01/31)	-	452 852	9 344 735	5 779 910	457 882	4 630 264
Cash value	-	276 872	5 924 162	3 829 821	300 018	3 083 193
Discount	-	33 028	565 838	320 179	24 982	251 807
Premium	-	-	-	-	-	-
Revaluation	-	142 852	2 854 735	1 629 910	132 882	1 295 264
I2038 (2.25% 2038/01/31)	-	-	9 054 805	5 932 074	-	4 845 607
Cash value	-	-	4 727 781	3 537 902	-	2 923 471
Discount	-	-	1 562 219	732 097	-	576 529
Premium	-	-	-	-	-	-
Revaluation	-	-	2 764 805	1 662 075	-	1 345 607
I2046 (2.50% 2046/03/31)	-	1 087 699	8 410 702	4 176 908	895 495	3 159 937
Cash value	-	541 435	4 580 988	2 646 958	552 490	2 024 796
Discount	-	248 565	1 609 011	533 041	122 510	390 204
Premium	-	-	-	-	-	-
Revaluation	-	297 699	2 220 703	996 909	220 495	744 937
I2033 (1.875% 2033/02/28)	-	927 774	6 496 101	3 237 993	281 851	2 781 158
Cash value	-	558 977	4 137 944	2 318 346	193 141	2 005 581
Discount	-	186 023	1 142 056	431 654	41 859	364 419
Premium	-	-	-	-	-	-
Revaluation	-	182 774	1 216 101	487 993	46 851	411 158
I2050 (2.50% 2049-50-51/12/31)	-	591 085	11 170 671	9 616 375	351 530	6 881 717
Cash value	-	254 478	5 553 750	5 680 749	197 851	4 178 227
Discount	-	190 522	2 226 250	1 254 251	52 149	816 490
Premium	-	-	-	-	-	-
Revaluation	-	186 085	3 390 671	2 681 375	101 530	1 887 000
R2035 (8.875% 2035/02/28)	-	1 534 000	38 946 055	16 965 151	1 425 000	15 055 151
Cash value	-	1 434 954	36 657 711	16 102 626	1 322 793	14 316 838
Discount	-	99 046	2 288 344	904 976	102 207	790 764
Premium	-	-	-	(42 451)	-	(42 451)
R186 (10.50% 2025-26-27/12/21)	-	2 268 000	20 092 172	8 821 338	-	5 148 338
Cash value	-	2 547 324	22 429 404	9 671 981	-	5 646 792
Discount	-	-	-	-	-	-
Premium	-	(279 324)	(2 337 232)	(850 643)	-	(498 454)
I2029 (1.875% 2029/03/31)	-	1 016 423	3 857 295	4 478 642	523 036	3 880 857
Cash value	-	723 756	2 829 615	3 626 874	407 334	3 163 412
Discount	-	146 244	505 385	428 126	57 666	361 588
Premium	-	-	-	-	-	-
Revaluation	-	146 423	522 295	423 642	58 036	355 657
R209 (6.25% 2036/03/31)	-	-	1 781	2 982 756	-	2 982 756
Cash value	-	-	1 289	2 132 210	-	2 132 210
Discount	-	-	492	850 546	-	850 546
Premium	-	-	-	-	-	-
R197 (5.50% 2023/12/07)	-	-	-	1 438 343	-	1 438 343
Cash value	-	-	-	728 287	-	728 287
Discount	-	-	-	-	-	-
Premium	-	-	-	(178 287)	-	(178 287)
Revaluation	-	-	-	888 343	-	888 343
R2040 (9.00% 2040/09/11)	-	-	19 894 177	14 941 000	1 420 000	13 991 000
Cash value	-	-	18 232 570	14 044 971	1 304 417	13 171 462
Discount	-	-	1 661 607	907 540	115 583	831 035
Premium	-	-	-	(11 517)	-	(11 517)
R202 (3.45% 2033/12/07)	-	-	-	1 281 352	-	1 281 352
Cash value	-	-	-	626 700	-	626 700
Discount	-	-	-	-	-	-
Premium	-	-	-	(51 700)	-	(51 700)
Revaluation	-	-	-	706 352	-	706 352
R212 (2.75% 2022/01/31)	-	-	-	1 991 862	-	1 991 862
Cash value	-	-	-	1 327 945	-	1 327 945
Discount	-	-	-	1 163	-	1 163
Premium	-	-	-	(19 108)	-	(19 108)
Revaluation	-	-	-	681 862	-	681 862
R213 (7.00% 2031/02/28)	-	-	-	2 740 000	-	2 740 000
Cash value	-	-	-	2 352 244	-	2 352 244
Discount	-	-	-	387 756	-	387 756
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 592	1 600 000	-	1 600 000
Cash value	-	-	1 123	1 186 390	-	1 186 390
Discount	-	-	469	413 610	-	413 610
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	24 103 092	18 756 514	2 857 000	14 410 514
Cash value	-	-	24 337 729	18 486 020	2 830 294	14 149 314
Discount	-	-	6	274 102	26 706	264 808
Premium	-	-	(234 643)	(3 608)	-	(3 608)
R2030 (7.75% 2030/01/31)	-	1 510 000	43 837 812	22 508 962	2 442 000	17 293 962
Cash value	-	1 404 300	40 839 259	20 441 919	2 226 736	15 647 293
Discount	-	105 700	2 998 553	2 067 043	215 264	1 636 669
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	4 412 000	19 645 081	13 608 100	-	8 465 100
Cash value	-	4 043 455	18 120 896	12 383 962	-	7 724 040
Discount	-	368 545	1 524 185	1 224 138	-	741 060
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	3 760 000	20 026 468	7 933 803	950 000	6 549 802
Cash value	-	3 297 637	17 890 563	7 188 326	851 918	5 946 388
Discount	-	462 363	2 135 905	745 477	98 082	603 414
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	3 698 000	13 270 676	20 717 290	950 000	18 345 290
Cash value	-	3 215 798	11 668 424	18 732 689	857 109	16 604 852
Discount	-	482 202	1 602 252	1 984 601	92 891	1 740 438
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	21 678 634	26 072 639	1 422 000	20 379 639
Cash value	-	-	19 343 046	23 737 622	1 281 612	18 607 114
Discount	-	-	2 335 588	2 339 090	140 388	1 776 598
Premium	-	-	-	(4 073)	-	(4 073)

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20			2018/19		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	10 627	19 049	-	9 175
Z083 (15.25% 2019/09/30)	-	-	10 627	19 049	-	9 175
Capitalised interest on Retail Bonds (cash value)	-	-	-	180 814	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	38 528	-	-
RB02	-	-	-	34 580	-	-
RB03	-	-	-	107 706	-	-
Loans issued for switches	14 152 656	-	14 152 656	23 311 747	-	23 311 747
Cash value	12 885 788	-	12 885 788	21 294 337	-	21 294 337
Discount	1 646 946	-	1 646 946	2 462 009	-	2 462 009
Premium	(378 078)	-	(378 078)	(444 599)	-	(444 599)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	842 465	-	842 465
Cash value	-	-	878 056	735 697	-	735 697
Discount	-	-	97 268	106 768	-	106 768
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	6 436 947	-	6 436 947
Cash value	-	-	3 969 713	6 881 546	-	6 881 546
Discount	-	-	-	-	-	-
Premium	-	-	(378 078)	(444 599)	-	(444 599)
R2040 (9.00% 2040/09/11)	-	-	707 823	342 492	-	342 492
Cash value	-	-	657 332	313 227	-	313 227
Discount	-	-	50 491	29 265	-	29 265
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	1 445 073	-	1 445 073
Cash value	-	-	130 531	1 248 718	-	1 248 718
Discount	-	-	15 001	196 355	-	196 355
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	810 782	-	810 782
Cash value	-	-	389 349	749 469	-	749 469
Discount	-	-	25 663	61 313	-	61 313
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 000 908	242 486	-	242 486
Cash value	-	-	999 003	234 235	-	234 235
Discount	-	-	1 906	8 251	-	8 251
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	1 147 408	-	-	-
Cash value	-	-	809 374	-	-	-
Discount	-	-	338 034	-	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	10 044 768	-	10 044 768
Cash value	-	-	1 693 226	8 711 770	-	8 711 770
Discount	-	-	184 140	1 332 998	-	1 332 998
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	469 952	-	469 952
Cash value	-	-	261 563	418 107	-	418 107
Discount	-	-	22 625	51 845	-	51 845
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	784 538	-	784 538
Cash value	-	-	938 161	696 886	-	696 886
Discount	-	-	88 080	87 652	-	87 652
Premium	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	1 892 244	-	1 892 244
Cash value	-	-	2 157 480	1 304 682	-	1 304 682
Discount	-	-	823 739	587 562	-	587 562
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	3 633 916	-	3 698 043	14 317 208	-	13 107 836
Cash value	3 633 916	-	3 698 043	14 317 208	-	13 107 836
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	3 225 244	-	3 225 244	1 741 630	-	1 250 681
Cash value	3 225 244	-	3 225 244	1 741 630	-	1 250 681
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
I2029 (1.875% 2029/03/31)	-	-	183 582	-	-	-
Cash value	119 455	-	183 582	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	216 211	-	216 211
Cash value	-	-	-	216 211	-	216 211
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
R204 (8.00% 2018/12/21)	-	-	-	367 336	-	367 336
Cash value	-	-	-	367 336	-	367 336
R207 (7.25% 2020/01/15)	-	-	-	4 649 492	-	4 649 492
Cash value	-	-	-	4 649 492	-	4 649 492
R208 (6.75% 2021/03/31)	-	-	266 052	535 875	-	535 875
Cash value	266 052	-	266 052	535 875	-	535 875
R209 (6.25% 2036/03/31)	-	-	-	1 426 954	-	1 401 139
Cash value	-	-	-	1 426 954	-	1 401 139
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	23 165	617 538	-	139 029
Cash value	23 165	-	23 165	617 538	-	139 029
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	-	1 463 563
Cash value	-	-	-	1 463 563	-	1 463 563

Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20			2018/19		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Redemption of domestic long-term loans	35 963 916	16 129 719	35 383 385	49 330 274	297 295	47 053 423
Scheduled	19 535 000	16 129 719	18 890 342	13 528 666	183 023	12 461 187
Due to switches	12 795 000	-	12 795 000	21 435 000	-	21 435 000
Due to repo's (Repo in)	3 633 916	-	3 698 043	14 366 608	114 272	13 157 236
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	19 535 000	16 129 719	18 890 342	13 528 666	183 023	12 461 187
R204 (8.00% 2018/12/21)	-	-	-	10 019 000	-	10 019 000
R207 (7.25% 2020/01/15)	15 885 000	15 884 604	15 884 604	-	-	-
Z083 (15,25% 2019/09/30)	150 000	-	150 000	-	-	-
Bonus debenture	-	-	12	21	-	21
Retail Bonds	3 500 000	245 115	2 855 722	3 509 627	183 023	2 442 148
Former regional authorities' debt	-	-	4	18	-	18
Redemptions due to switches	12 795 000	-	12 795 000	21 435 000	-	21 435 000
Cash value	12 795 000	-	12 795 000	21 319 385	-	21 319 385
Book profit	-	-	-	134 412	-	134 412
Book loss	-	-	-	(18 797)	-	(18 797)
R208 (6.75% 2021/03/31)	-	-	-	4 410 000	-	4 410 000
Cash value	-	-	-	4 301 422	-	4 301 422
Book profit	-	-	-	108 578	-	108 578
Book loss	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	12 795 000	-	12 795 000	11 095 000	-	11 095 000
Cash value	12 795 000	-	12 795 000	11 069 166	-	11 069 166
Book profit	-	-	-	25 834	-	25 834
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	-	-	5 930 000	-	5 930 000
Cash value	-	-	-	5 948 797	-	5 948 797
Book profit	-	-	-	-	-	-
Book loss	-	-	-	(18 797)	-	(18 797)
Due to repo's (Repo in)	3 633 916	-	3 698 043	14 366 608	114 272	13 157 236
Cash value	3 633 916	-	3 698 043	14 366 608	114 272	13 157 236
R2044 (8.75% 2044-45-46/01/31)	-	-	-	459 282	-	459 282
Cash value	-	-	-	459 282	-	459 282
R186 (10.50% 2025-26-27/12/21)	-	-	3 225 244	1 741 633	-	1 250 684
Cash value	3 225 244	-	3 225 244	1 741 633	-	1 250 684
R2048 (8.75% 2047-48-49/02/28)	-	-	-	1 906 224	-	1 906 224
Cash value	-	-	-	1 906 224	-	1 906 224
R2035 (8.875% 2035/02/28)	-	-	-	35 471	-	-
Cash value	-	-	-	35 471	-	-
I2029 (1.875% 2029/03/31)	-	-	183 582	-	-	-
Cash value	119 455	-	183 582	-	-	-
R2037 (8.50% 2037/01/31)	-	-	-	609 343	-	609 343
Cash value	-	-	-	609 343	-	609 343
R210 (2.60% 2028/03/31)	-	-	-	216 209	114 272	216 209
Cash value	-	-	-	216 209	114 272	216 209
R204 (8.00% 2018/12/21)	-	-	-	367 340	-	367 340
Cash value	-	-	-	367 340	-	367 340
R2040 (9.00% 2040/01/31)	-	-	-	54 517	-	54 517
Cash value	-	-	-	54 517	-	54 517
R207 (7.25% 2020/01/15)	-	-	-	4 649 491	-	4 649 491
Cash value	-	-	-	4 649 491	-	4 649 491
R208 (6.75% 2021/03/31)	-	-	266 052	535 875	-	535 875
Cash value	266 052	-	266 052	535 875	-	535 875
R209 (6.25% 2036/03/31)	-	-	-	1 426 956	-	1 401 141
Cash value	-	-	-	1 426 956	-	1 401 141
R2032 (8.25% 2032/03/31)	-	-	-	233 772	-	55 144
Cash value	-	-	-	233 772	-	55 144
R2030 (8.00% 2030/01/30)	-	-	23 165	666 932	-	188 423
Cash value	23 165	-	23 165	666 932	-	188 423
R2023 (7.75% 2023/02/28)	-	-	-	1 463 563	-	1 463 563
Cash value	-	-	-	1 463 563	-	1 463 563

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20			2018/19		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Foreign loans issued (gross)	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Loans issued for financing	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Loans issued for switches	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	76 052 000	-	76 052 000	25 259 800	-	25 259 800
Cash value	76 052 000	-	76 052 000	25 257 703	-	25 257 703
Discount	-	-	-	2 097	-	2 097
Premium	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	30 420 800	-	-	-
Cash value	30 420 800	-	30 420 800	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	45 631 200	-	-	-
Cash value	45 631 200	-	45 631 200	-	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/99 5.875% US Dollar Notes due 2030/06/22	-	-	-	17 681 860	-	17 681 860
Cash value	-	-	-	17 680 445	-	17 680 445
Discount	-	-	-	1 415	-	1 415
Premium	-	-	-	-	-	-
TY2/100 6.30% US Dollar Notes due 2048/06/22	-	-	-	7 577 940	-	7 577 940
Cash value	-	-	-	7 577 258	-	7 577 258
Discount	-	-	-	682	-	682
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	50 392 000	-	26 536 690	2 041 273	-	2 041 273
Scheduled	50 392 000	-	26 536 690	2 041 273	-	2 041 273
Due to switches	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	50 392 000	-	26 536 690	2 041 273	-	2 041 273
Rand value at date of issue	26 952 000	-	14 906 098	1 272 106	-	1 272 106
Revaluation	23 440 000	-	11 630 592	769 167	-	769 167
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	-	-	12 630	11 266	-	11 266
Rand value at date of issue	-	-	3 879	3 880	-	3 880
Revaluation	-	-	8 751	7 386	-	7 386
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	25 241 120	-	-	-
Rand value at date of issue	-	-	14 118 925	-	-	-
Revaluation	-	-	11 122 195	-	-	-
TY2/87 5.50% RSA Notes due 2020/03/09	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/04/15	-	-	1 282 940	2 030 007	-	2 030 007
Rand value at date of issue	-	-	783 294	1 268 226	-	1 268 226
Revaluation	-	-	499 646	761 781	-	761 781

Table 3.4 Change in cash and other balances

R thousand		2019/20			2018/19		
		Revised estimate	January	Year to date	Audited outcome	January	Year to date
Change in cash balances	1)	(5 849 000)	33 364 654	(38 196 272)	(2 347 793)	36 904 535	7 491 349
Opening balance		238 061 000	309 696 579	238 135 653	235 787 860	265 201 046	235 787 860
SARB accounts		174 643 000	216 296 990	174 717 635	179 703 603	186 129 164	179 703 603
Commercial Banks - Tax and Loan accounts		63 418 000	93 399 589	63 418 018	56 084 257	79 071 882	56 084 257
Closing balance		243 910 000	276 331 925	276 331 925	238 135 653	228 296 511	228 296 511
SARB accounts		183 910 000	214 990 489	214 990 489	174 717 635	184 952 728	184 952 728
Commercial Banks - Tax and Loan accounts		60 000 000	61 341 436	61 341 436	63 418 018	43 343 783	43 343 783
Outstanding transfers from the Exchequer to the PMG Accounts		-	484 408	13 065 619	22 508 813	25 211 359	46 629 922
Cash-flow adjustment		-	-	-	(12 089 972)	-	-
Surrenders by National Departments	2)	(6 108 141)	41 798	7 735 752	16 861 010	1 534 682	14 663 172
2018/19 and prior		(6 108 141)	41 798	7 735 752	16 861 010	1 534 682	14 663 172
Late requests by National Departments	3)	-	-	(372 626)	(199 723)	-	(173 243)
2018/19 and prior		-	-	(372 626)	(199 723)	-	(173 243)
Reconciliation between actual revenue and actual expenditure against NRF flows		-	(2 746 122)	(40 370 376)	507 341	(4 565 006)	(37 587 557)
Total change in cash and other balances	1)	(11 957 141)	31 144 738	(58 137 903)	25 239 676	59 085 570	31 023 643

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.