

Table 4 Summary of cash flow

R thousand		2019/20											
		Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue	1)	1 359 684 450	73 561 295	97 483 269	147 176 620	74 595 465	118 283 601	118 306 077	84 114 639	95 927 507	160 730 955	91 007 790	1 061 198 318
Departmental requisitions	2)	1 683 352 309	146 708 471	113 365 653	109 590 360	182 476 850	161 091 293	123 271 268	126 853 795	129 966 318	164 190 216	141 300 316	1 388 814 540
Voted amounts	3)	941 168 502	99 111 775	65 175 332	45 269 219	111 091 158	84 998 676	62 652 526	78 309 040	83 881 189	94 439 753	68 500 090	793 428 758
Direct charges against the NRF		745 367 573	47 596 696	48 190 321	64 321 141	71 385 692	76 092 617	60 618 742	48 544 755	46 113 766	69 642 875	72 799 928	605 306 533
Debt service costs		203 730 750	3 596 440	4 188 052	20 309 211	27 304 283	27 624 724	16 591 374	4 518 126	2 237 241	21 222 195	28 812 513	156 404 159
Provincial equitable share		505 653 753	42 129 484	42 129 482	42 129 482	42 129 482	42 129 480	42 129 480	42 129 479	42 129 479	42 129 478	42 129 477	421 294 853
General fuel levy sharing with metropolitan municipalities		13 166 793	-	-	-	-	-	4 388 931	-	-	4 388 931	-	8 777 862
Skills levy and SETs		18 576 305	1 563 208	1 563 208	1 563 209	1 563 209	1 563 209	1 563 209	1 563 209	1 381 004	1 563 210	1 563 210	15 449 885
Other costs		4 339 972	307 564	309 579	319 239	388 718	386 273	334 679	333 941	366 042	339 061	294 728	3 379 624
National government projected underspending		(1 183 795)	-	-	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 000 000)	-	-	-	-	-	-	-	-	-	-	-
<b>Main budget balance</b>		<b>(324 267 839)</b>	<b>(73 147 176)</b>	<b>(15 882 384)</b>	<b>37 586 260</b>	<b>(107 881 385)</b>	<b>(42 807 692)</b>	<b>(4 965 191)</b>	<b>(42 739 156)</b>	<b>(34 038 611)</b>	<b>(3 460 161)</b>	<b>(50 292 526)</b>	<b>(337 628 222)</b>
<b>Total financing</b>		<b>324 267 839</b>	<b>73 147 176</b>	<b>15 882 384</b>	<b>(37 586 260)</b>	<b>107 881 385</b>	<b>42 807 692</b>	<b>4 965 191</b>	<b>42 739 156</b>	<b>34 038 611</b>	<b>3 460 161</b>	<b>50 292 526</b>	<b>337 628 222</b>
Domestic short-term loans (net)		46 000 000	32 089 095	12 375 928	21 645 154	4 387 554	10 613 091	(17 323 880)	7 778 423	6 126 860	(16 508 019)	13 250 851	74 435 057
Domestic long-term loans (net)		264 565 000	19 134 410	24 383 035	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	30 718 792	23 853 310	3 150 815	231 734 666
Loans issued for financing (net)		264 854 290	19 134 410	24 672 325	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	30 718 792	23 853 310	3 150 815	231 734 666
Loans issued (gross)		300 041 290	20 725 876	26 579 261	21 124 207	24 760 828	30 904 734	32 089 447	33 970 865	34 588 636	26 476 333	21 562 772	272 783 168
Discount		(15 692 000)	(1 256 954)	(1 652 532)	(1 688 026)	(1 721 006)	(2 422 421)	(2 517 677)	(2 852 893)	(3 497 342)	(2 287 072)	(2 282 238)	(22 158 160)
Scheduled redemptions		(19 535 000)	(334 512)	(254 394)	(251 090)	(239 599)	(317 003)	(464 401)	(190 972)	(372 701)	(335 951)	(16 129 719)	(18 890 342)
Loans issued for switches (net)		(289 290)	-	(289 290)	-	-	-	-	-	-	-	-	(289 290)
Loans issued (gross)		14 152 656	-	14 152 656	-	-	-	-	-	-	-	-	14 152 656
Discount		(1 646 946)	-	(1 646 946)	-	-	-	-	-	-	-	-	(1 646 946)
Loans switched (net of book profit)		(12 795 000)	-	(12 795 000)	-	-	-	-	-	-	-	-	(12 795 000)
Loans issued for repo's (net)		-	-	-	-	-	-	-	-	-	-	-	-
Repo out		3 633 916	3 109 689	-	-	-	289 217	235 010	-	64 127	-	-	3 698 043
Repo in		(3 633 916)	(3 109 689)	-	-	-	(289 217)	(235 010)	-	(64 127)	-	-	(3 698 043)
Foreign long-term loans (net)		25 660 000	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	(6 365)	-	-	49 515 310
Loans issued for financing (net)		25 660 000	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	(6 365)	-	-	49 515 310
Loans issued (gross)		76 052 000	-	-	-	-	-	76 052 000	-	-	-	-	76 052 000
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions		-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	(391 647)	(14 120 864)	-	-	-	-	(391 647)	(1 940)	-	-	(14 906 098)
Revaluation		(23 440 000)	(238 802)	(11 126 521)	-	-	-	-	(262 844)	(4 425)	-	-	(11 630 592)
Other movements	4)	(11 957 141)	22 552 116	4 370 804	(78 436 505)	80 693 607	4 029 291	(82 870 288)	4 688 204	(2 800 476)	(3 885 130)	33 880 860	(17 787 527)
Surrender/late requests		(6 108 141)	1 285 536	-	1 272	-	1 736 821	245 929	1 889 237	1 146 180	1 005 363	41 798	7 363 126
Outstanding transfers from the Exchequer to PMG Accounts		-	(17 895 405)	(2 162 772)	1 746 060	9 207 825	(8 222 766)	21 412 052	67 094	5 423 083	3 006 040	484 408	13 065 619
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		(5 849 000)	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(9 369 739)	(7 896 523)	33 364 654	(38 196 272)
<b>Change in cash balances</b>	4)	<b>(5 849 000)</b>	<b>39 161 985</b>	<b>6 533 576</b>	<b>(80 194 837)</b>	<b>71 485 782</b>	<b>10 515 236</b>	<b>(104 528 279)</b>	<b>2 731 873</b>	<b>(9 369 739)</b>	<b>(7 896 523)</b>	<b>33 364 654</b>	<b>(38 196 272)</b>
Opening balance		238 061 000	238 136 663	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	301 800 056	309 696 579	238 136 663
SARB accounts		174 643 000	174 717 635	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	222 808 884	216 296 990	174 717 635
Commercial Banks - Tax and Loan accounts		63 418 000	63 418 018	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	78 991 172	93 399 589	63 418 018
Closing balance		243 910 000	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	301 800 056	309 696 579	276 331 925	276 331 925
SARB accounts		183 910 000	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	222 808 884	216 296 990	214 990 489	214 990 489
Commercial Banks - Tax and Loan accounts		60 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	78 991 172	93 399 589	61 341 436	61 341 436

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Act Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.