



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 DECEMBER 2019
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 16 of 2019 as amended.

National government revenue and expenditure are detailed in Tables 1 and 2 respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget tabled in October 2019 and audited outcome for 2018/19.

Revenue			
	December	Year to date	% of revised estimate/ Audited outcome
R million			
2019/20	160 350	967 040	71.15
2018/19	156 828	923 054	72.41

Expenditure			
	December	Year to date	% of revised estimate/ Audited outcome
R million			
2019/20	162 519	1 216 752	72.28
2018/19	142 327	1 086 167	72.09

Expenditure as per economic classification

R million	December 2019	December 2018	% Change ¹
Voted funds			
Current payments	19 696	18 418	6.94
Transfers and subsidies	54 421	53 266	2.17
Payments for capital assets	1 573	1 205	30.50
Payments for financial assets	17 275	4 130	318.29
Total voted funds	92 964	77 019	20.70
Direct charges			
Current payments	21 433	20 200	6.11
Transfers and subsidies	48 014	45 108	6.44
Payments for financial assets	108	-	-
Total direct charges	69 555	65 308	6.50
Total expenditure	162 519	142 327	14.19

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	December 2019	December 2018
Domestic short-term loans	(16 508)	(5 624)
Domestic long-term loans	23 853	475
Foreign loans	-	-
Change in cash and other balances ¹	(5 176)	(9 351)
Total financing (net)	2 169	(14 501)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available both in Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Statement of receipts and payments with regard to the Provincial Revenue Funds;
- Conditional grants transferred from national departments and actual payments made by provinces;
- Provincial infrastructure budgets and actual payments made by provinces; and
- Provincial infrastructure project status report by provinces.