

Table 4 Summary of cash flow

R thousand	2019/20										
	Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue	1) 1,359,084,450	73,561,295	97,483,269	147,176,620	74,595,465	118,283,601	118,306,077	84,114,639	95,927,507	160,730,055	970,178,528
Departmental requisitions	2) 1,683,352,309	146,708,471	113,365,653	109,590,360	182,476,850	161,091,293	123,271,268	126,853,795	129,966,318	164,190,216	1,257,514,224
Voted amounts	3) 926,299,777	99,111,775	65,175,332	45,269,219	111,091,158	84,998,676	62,652,526	78,309,040	83,881,189	94,439,753	724,928,668
Direct charges against the NRF	743,849,648	47,596,696	48,190,321	64,321,141	71,385,692	76,092,617	60,618,742	48,544,755	46,113,766	69,642,875	532,506,605
Debt-service costs	202,207,844	3,596,440	4,188,052	20,309,211	27,304,283	27,624,724	16,591,374	4,518,126	2,237,241	21,222,195	127,591,646
Provincial equitable share	505,553,753	42,129,484	42,129,482	42,129,482	42,129,482	42,129,480	42,129,480	42,129,479	42,129,479	42,129,478	379,165,326
General fuel levy sharing with metropolitan municipalities	13,166,793	-	-	-	-	4,388,931	-	-	-	4,388,931	8,777,862
Skills levy and SETAs	18,758,510	1,563,208	1,563,208	1,563,209	1,563,209	1,563,209	1,563,209	1,563,209	1,381,004	1,563,210	13,886,675
Other costs	4,162,748	307,564	309,579	319,239	388,718	386,273	334,679	333,941	366,042	339,061	3,085,096
MTBPS adjustment	16,386,650	-	-	-	-	-	-	-	-	-	-
National government projected underspending	(1,183,766)	-	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2,000,000)	-	-	-	-	-	-	-	-	-	-
Main budget balance	(324,267,859)	(73,147,176)	(15,882,384)	37,586,260	(107,881,385)	(42,807,692)	(4,965,191)	(42,739,156)	(34,038,811)	(3,460,161)	(287,335,696)
Total financing	324,267,859	73,147,176	15,882,384	(37,586,260)	107,881,385	42,807,692	4,965,191	42,739,156	34,038,811	3,460,161	287,335,696
Domestic short-term loans (net)	46,000,000	32,089,095	12,375,928	21,645,154	4,387,554	10,613,091	(17,323,880)	7,778,423	6,126,860	(16,508,019)	61,184,206
Domestic long-term loans (net)	264,565,000	19,134,410	24,383,035	19,205,091	22,800,224	28,165,310	29,107,369	30,927,020	30,718,792	23,853,310	228,294,561
Loans issued for financing (net)	264,854,290	19,134,410	24,672,325	19,205,091	22,800,224	28,165,310	29,107,369	30,927,020	30,718,792	23,853,310	228,583,851
Loans issued (gross)	300,041,290	20,725,876	26,579,251	21,124,207	24,760,828	30,904,734	32,089,447	33,970,885	34,588,835	26,476,333	251,220,396
Discount	(15,652,000)	(1,266,954)	(1,652,532)	(1,668,026)	(1,721,005)	(2,422,421)	(2,517,677)	(2,852,893)	(3,497,342)	(2,287,072)	(19,875,922)
Scheduled redemptions	(19,535,000)	(334,512)	(254,394)	(251,090)	(239,599)	(317,003)	(464,401)	(190,972)	(372,701)	(335,951)	(2,760,623)
Loans issued for switches (net)	(289,290)	-	(289,290)	-	-	-	-	-	-	-	(289,290)
Loans issued (gross)	14,152,656	-	14,152,656	-	-	-	-	-	-	-	14,152,656
Discount	(1,646,946)	-	(1,646,946)	-	-	-	-	-	-	-	(1,646,946)
Loans switched (net of book profit)	(12,795,000)	-	(12,795,000)	-	-	-	-	-	-	-	(12,795,000)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	-	-	-
Repo out	3,633,916	3,109,689	-	-	-	289,217	235,010	-	64,127	-	3,698,043
Repo in	(3,633,916)	(3,109,689)	-	-	-	(289,217)	(235,010)	-	(64,127)	-	(3,698,043)
Foreign long-term loans (net)	25,660,000	(628,449)	(25,247,385)	-	-	-	76,052,000	(654,491)	(6,365)	-	49,515,310
Loans issued for financing (net)	25,660,000	(628,449)	(25,247,385)	-	-	-	76,052,000	(654,491)	(6,365)	-	49,515,310
Loans issued (gross)	76,052,000	-	-	-	-	-	76,052,000	-	-	-	76,052,000
Discount	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(26,952,000)	(391,647)	(14,120,864)	-	-	-	-	(391,647)	(1,940)	-	(14,906,098)
Revaluation	(23,440,000)	(236,802)	(11,126,521)	-	-	-	-	(262,844)	(4,425)	-	(11,630,592)
Other movements	4) (11,957,141)	22,552,116	4,370,804	(78,436,505)	80,693,607	4,029,291	(82,870,298)	4,688,204	(2,800,476)	(3,885,130)	(51,658,387)
Surrenders/Late requests	(6,108,141)	1,285,536	-	12,272	-	1,736,821	245,929	1,889,237	1,146,180	1,005,353	7,321,328
Outstanding transfers from the Exchequer to PMG Accounts	-	(17,895,405)	(2,162,772)	1,746,060	9,207,825	(8,222,766)	21,412,052	67,094	5,423,083	3,006,040	12,581,211
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(5,849,000)	39,161,985	6,533,576	(80,194,837)	71,485,782	10,515,236	(104,528,279)	2,731,873	(9,369,739)	(7,896,523)	(71,560,926)
Change in cash balances	4) (5,849,000)	39,161,985	6,533,576	(80,194,837)	71,485,782	10,515,236	(104,528,279)	2,731,873	(9,369,739)	(7,896,523)	(71,560,926)
Opening balance	238,061,000	238,135,653	198,973,668	192,440,092	272,634,929	201,149,147	190,633,911	295,162,190	292,430,317	301,800,056	238,135,653
SARB accounts	174,643,000	174,717,635	171,432,024	159,100,607	157,556,488	154,393,121	153,790,115	226,475,319	223,710,506	222,808,884	174,717,635
Commercial Banks - Tax and Loan accounts	63,418,000	63,418,018	27,541,644	33,339,485	115,078,441	46,756,026	36,843,796	68,686,871	68,719,811	78,991,172	63,418,018
Closing balance	243,910,000	198,973,668	192,440,092	272,634,929	201,149,147	190,633,911	295,162,190	292,430,317	301,800,056	309,696,579	309,696,579
SARB accounts	183,910,000	171,432,024	159,100,607	157,556,488	154,393,121	153,790,115	226,475,319	223,710,506	222,808,884	216,296,990	216,296,990
Commercial Banks - Tax and Loan accounts	60,000,000	27,541,644	33,339,485	115,078,441	46,756,026	36,843,796	68,686,871	68,719,811	78,991,172	93,399,589	93,399,589

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.