



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL GOVERNMENT'S
REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 NOVEMBER 2019
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget tabled in October 2019 and audited outcome for 2018/19.

Revenue			
	November	Year to date	% of revised estimate/ Audited outcome
R million			
2019/20	95 521	806 691	59.36
2018/19	87 217	766 226	60.11

Expenditure			
	November	Year to date	% of revised estimate/ Audited outcome
R million			
2019/20	110 662	1054 233	62.63
2018/19	104 109	943 840	62.64

Expenditure as per economic classification

R million	November 2019	November 2018	% Change ¹
Voted funds			
Current payments	19 784	19 068	3.76
Transfers and subsidies	43 850	39 257	11.70
Payments for capital assets	738	1 107	(33.35)
Payments for financial assets	10	14	(25.39)
Total voted funds	64 382	59 445	8.31
Direct charges			
Current payments	2 607	3 976	(34.43)
Transfers and subsidies	43 671	40 688	7.33
Payments for financial assets	1	0	-
Total direct charges	46 280	44 664	3.62
Total expenditure	110 662	104 109	6.29

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	November 2019	November 2018
Domestic short-term loans	6 127	6 318
Domestic long-term loans	30 719	18 608
Foreign loans	(6)	(6)
Change in cash and other balances ¹	(21 698)	(8 028)
Total financing (net)	15 141	16 892

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available both in Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.