



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 DECEMBER 2019

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of December 2019, net domestic short-term loans decreased by R16 508 million. Net domestic long-term loans inclusive of redemptions increased by R23 851 million.

National Revenue Fund receipts of R143 million were recorded resulting mainly from premiums on bond transactions. National Revenue Fund payments of R94 million were recorded resulting from revaluation losses on foreign currency transactions.

Government's cash balances increased by R8 797 million to R310 597 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R217 197 million. Cash balances with commercial banks amounted to R93 400 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 January 2020.

Issued on behalf of National Treasury

Date: 03 January 2020

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: DECEMBER 2019

Description	2019/20				
	Revised estimate R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	46,000,000	7,778,423	6,126,860	(16,508,019)	61,184,206
Treasury bills:	36,000,000	3,752,730	1,301,000	(6,212,410)	50,299,130
91 days	(4,000,000)	(3,840,070)	(786,900)	(4,877,810)	5,568,990
182 days	1,372,000	1,107,900	(2,092,100)	(2,481,300)	1,048,300
273 days	11,626,000	3,058,400	2,220,000	748,700	16,632,160
364 days	27,002,000	3,426,500	1,960,000	398,000	27,049,680
Corporation for Public Deposits	10,000,000	4,025,693	4,825,860	(10,295,609)	10,885,076
Domestic long-term loans (net):	264,565,000	30,927,020	30,718,792	23,850,739	228,291,990
Loans issued for financing (net):	264,854,290	30,927,020	30,718,792	23,850,739	228,581,280
Loans issued (gross)	300,041,290	33,970,885	34,588,835	26,470,090	251,214,153
Discount	(15,652,000)	(2,852,893)	(3,497,342)	(2,287,072)	(19,875,922)
Redemptions:					
Scheduled	(19,535,000)	(190,972)	(372,701)	(332,279)	(2,756,951)
Loans issued for switches (net):	(289,290)	-	-	-	(289,290)
Loans issued (gross)	14,152,656	-	-	-	14,152,656
Discount	(1,646,946)	-	-	-	(1,646,946)
Loans switched (excluding book profit)	(12,795,000)	-	-	-	(12,795,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	3,633,916	-	64,127	-	3,698,043
Repo in	(3,633,916)	-	(64,127)	-	(3,698,043)
Foreign long-term loans (net):	25,660,000	(654,491)	(6,365)	-	49,515,310
Loans issued for financing (net):	25,660,000	(654,491)	(6,365)	-	49,515,310
Loans issued (gross)	76,052,000	-	-	-	76,052,000
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(26,952,000)	(391,647)	(1,940)	-	(14,906,099)
Revaluation	(23,440,000)	(262,844)	(4,425)	-	(11,630,591)
Total	336,225,000	38,050,952	36,839,287	7,342,720	338,991,506
National Revenue Fund receipts/payments					
Receipts:	9,886,593	149,579	389,977	143,275	8,673,409
Penalties on retail bonds	2,576	142	262	130	1,822
Premiums on bond transactions	1,998,508	54,544	368,953	133,270	2,292,553
Premium on debt portfolio restructuring	378,078	-	-	-	378,078
Revaluation profits on foreign currency transactions	7,507,431	94,893	20,762	9,875	6,000,956
Payments:	(359,535)	(30)	(1,363)	(93,905)	(454,511)
Losses on GFECRA	(131,729)	-	-	-	(131,729)
Premium on debt portfolio restructuring	(83,878)	-	-	-	(83,878)
Losses on script lending	(500)	-	(3)	-	(181)
Revaluation losses on foreign currency transactions	(143,428)	(30)	(1,360)	(93,905)	(238,723)
Total	9,527,058	149,549	388,614	49,370	8,218,898
Change in cash balances ¹⁾					
Opening balance	238,135,653	295,162,190	292,430,317	301,800,056	238,135,653
Reserve Bank accounts	174,717,635	226,475,319	223,710,506	222,808,884	174,717,635
Commercial Banks	63,418,018	68,686,871	68,719,811	78,991,172	63,418,018
Closing balance:	243,910,000	292,430,317	301,800,056	310,597,062	310,597,062
Reserve Bank accounts	183,910,000	223,710,506	222,808,884	217,197,473	217,197,473
Commercial Banks	60,000,000	68,719,811	78,991,172	93,399,589	93,399,589
Total ²⁾	(5,774,347)	2,731,873	(9,369,739)	(8,797,006)	(72,461,409)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.