

Table 4 Summary of cash flow

R thousand	2019/20									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
Exchequer revenue	1) 1 359 884 450	73 561 295	97 483 269	147 176 620	74 595 485	118 283 601	118 306 077	84 114 639	95 927 507	809 448 473
Departmental requisitions	2) 1 683 352 309	146 708 471	113 365 653	109 590 360	182 476 850	161 091 293	123 271 268	126 853 795	129 966 318	1 093 324 008
Voted amounts	3) 926 299 777	99 111 775	65 175 332	45 269 219	111 091 158	84 998 676	62 652 526	78 309 040	83 881 189	630 488 915
Direct charges against the NRF	743 849 648	47 596 696	48 199 321	64 321 141	71 385 682	76 092 617	69 619 742	48 541 755	46 113 786	462 863 739
Debt-service costs	202 207 844	3 696 440	4 188 052	20 309 211	27 304 283	27 624 724	16 591 374	4 518 126	2 237 241	106 369 451
Provincial equitable share	505 553 753	42 129 484	42 129 482	42 129 482	42 129 482	42 129 480	42 129 480	42 129 479	42 129 479	337 036 848
General fuel levy sharing with metropolitan municipalities	13 166 793	-	-	-	-	4 388 931	-	-	-	4 388 931
Skills levy and SETAs	18 759 510	1 563 208	1 563 208	1 563 209	1 563 209	1 563 209	1 563 209	1 563 209	1 381 004	12 323 465
Other costs	4 162 748	307 564	309 579	319 239	388 718	386 273	334 679	333 941	366 042	2 746 035
MTBPS adjustment	16 386 650	-	-	-	-	-	-	-	-	-
National government projected underspending	(1 183 766)	-	-	-	-	-	-	-	-	-
Local government repayment to the National Revenue Fund	(2 000 000)	-	-	-	-	-	-	-	-	-
Main budget balance	(324 267 859)	(73 147 176)	(15 882 384)	37 586 260	(107 881 385)	(42 807 692)	(4 965 191)	(42 739 156)	(34 038 811)	(283 875 535)
Total financing	324 267 859	73 147 176	15 882 384	(37 586 260)	107 881 385	42 807 692	4 965 191	42 739 156	34 038 811	283 875 535
Domestic short-term loans (net)	46 000 000	32 089 095	12 375 928	21 645 154	4 387 554	10 613 091	(17 323 880)	7 778 423	6 126 860	77 692 225
Domestic long-term loans (net)	264 965 000	19 134 410	24 383 035	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	30 718 792	204 441 251
Loans issued for financing (net)	264 965 000	19 134 410	24 672 325	19 205 091	22 800 224	28 165 310	29 107 369	30 927 020	30 718 792	204 730 541
Loans issued (gross)	300 341 250	20 725 876	26 979 251	21 124 207	24 790 628	30 904 734	32 089 447	33 979 865	34 588 856	224 744 963
Discount	(15 852 000)	(1 266 954)	(1 682 532)	(1 688 026)	(1 721 005)	(2 422 421)	(2 517 877)	(2 852 803)	(3 409 340)	(17 588 860)
Scheduled redemptions	(19 535 000)	(334 512)	(254 394)	(251 090)	(239 599)	(317 003)	(464 401)	(190 972)	(372 701)	(2 424 672)
Loans issued for switches (net)	(289 290)	-	(289 290)	-	-	-	-	-	-	(289 290)
Loans issued (gross)	14 152 656	-	14 152 656	-	-	-	-	-	-	14 152 656
Discount	(1 546 946)	-	(1 546 946)	-	-	-	-	-	-	(1 546 946)
Loans switched (net of book profit)	(12 795 000)	-	(12 795 000)	-	-	-	-	-	-	(12 795 000)
Loans issued for repo's (net)	-	-	-	-	-	-	-	-	-	-
Repo out	3 633 916	3 109 689	-	-	-	289 217	235 010	-	64 127	3 698 043
Repo in	(3 633 916)	(3 109 689)	-	-	-	(289 217)	(235 010)	-	(64 127)	(3 698 043)
Foreign long-term loans (net)	25 660 000	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	(6 365)	49 515 310
Loans issued for financing (net)	25 660 000	(628 449)	(25 247 385)	-	-	-	76 052 000	(654 491)	(6 365)	49 515 310
Loans issued (gross)	76 052 000	-	-	-	-	-	76 052 000	-	-	76 052 000
Discount	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	(391 647)	(14 120 864)	-	-	-	-	(391 647)	(1 940)	(14 906 098)
Revaluation	(23 440 000)	(236 802)	(11 126 521)	-	-	-	-	(262 844)	(4 425)	(11 630 592)
Other movements	(11 957 141)	22 562 116	4 370 804	(78 436 505)	80 693 607	4 029 291	(82 870 296)	4 688 204	(2 860 476)	(47 772 257)
Summers/Lease requests	(6 108 141)	1 265 536	12 272	12 272	1 756 621	245 929	1 889 233	1 146 180	6 315 975	6 315 975
Outstanding transfers from the Exchequer to PMG Accounts	-	(17 895 405)	(2 162 772)	1 746 060	9 207 625	(8 222 766)	67 094	5 423 083	9 575 171	9 575 171
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(5 849 000)	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(9 369 739)	(63 664 403)
Change in cash balances	(5 849 000)	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(9 369 739)	(63 664 403)
Opening balance	238 061 000	238 135 653	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	238 135 653
SARB accounts	174 643 000	174 717 635	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	174 717 635
Commercial Banks - Tax and Loan accounts	63 418 000	63 418 018	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	63 418 018
Closing balance	243 910 000	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	301 800 056	301 800 056
SARB accounts	183 910 000	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	222 898 884	222 898 884
Commercial Banks - Tax and Loan accounts	60 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	78 991 172	78 991 172

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.