

Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	2019/20									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	10 627	-	-	10 627
2083 (15.25% 2019/09/30)	-	-	-	-	-	-	10 627	-	-	10 627
Loans issued for switches	14 152 656	-	14 152 656	-	-	-	-	-	-	14 152 656
Cash value	12 883 788	-	12 883 788	-	-	-	-	-	-	12 883 788
Discount	1 646 946	-	1 646 946	-	-	-	-	-	-	1 646 946
Premium	(378 078)	-	(378 078)	-	-	-	-	-	-	(378 078)
Revaluation	-	-	-	-	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	-	-	-	-	-	-	975 324
Cash value	-	-	878 056	-	-	-	-	-	-	878 056
Discount	-	-	97 268	-	-	-	-	-	-	97 268
Premium	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	-	-	-	-	-	-	3 591 635
Cash value	-	-	3 969 713	-	-	-	-	-	-	3 969 713
Discount	-	-	(378 078)	-	-	-	-	-	-	(378 078)
Premium	-	-	-	-	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	707 823	-	-	-	-	-	-	707 823
Cash value	-	-	657 332	-	-	-	-	-	-	657 332
Discount	-	-	50 491	-	-	-	-	-	-	50 491
Premium	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	-	145 532	-	-	-	-	-	-	145 532
Cash value	-	-	130 531	-	-	-	-	-	-	130 531
Discount	-	-	15 001	-	-	-	-	-	-	15 001
Premium	-	-	-	-	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	415 012	-	-	-	-	-	-	415 012
Cash value	-	-	389 349	-	-	-	-	-	-	389 349
Discount	-	-	26 663	-	-	-	-	-	-	26 663
Premium	-	-	-	-	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	-	1 020 908	-	-	-	-	-	-	1 020 908
Cash value	-	-	999 003	-	-	-	-	-	-	999 003
Discount	-	-	1 905	-	-	-	-	-	-	1 905
Premium	-	-	-	-	-	-	-	-	-	-
R214 (5.50% 2041/02/28)	-	-	1 147 408	-	-	-	-	-	-	1 147 408
Cash value	-	-	809 374	-	-	-	-	-	-	809 374
Discount	-	-	338 034	-	-	-	-	-	-	338 034
Premium	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	-	-	-	-	-	-	1 877 366
Cash value	-	-	1 693 226	-	-	-	-	-	-	1 693 226
Discount	-	-	184 140	-	-	-	-	-	-	184 140
Premium	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	-	284 188	-	-	-	-	-	-	284 188
Cash value	-	-	281 563	-	-	-	-	-	-	281 563
Discount	-	-	22 625	-	-	-	-	-	-	22 625
Premium	-	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 241	-	-	-	-	-	-	1 026 241
Cash value	-	-	938 161	-	-	-	-	-	-	938 161
Discount	-	-	88 080	-	-	-	-	-	-	88 080
Premium	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	-	2 981 219	-	-	-	-	-	-	2 981 219
Cash value	-	-	2 157 480	-	-	-	-	-	-	2 157 480
Discount	-	-	823 739	-	-	-	-	-	-	823 739
Premium	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	3 633 916	3 109 689	-	-	-	289 217	235 010	-	64 127	3 698 043
Cash value	3 633 916	3 109 689	-	-	-	289 217	235 010	-	64 127	3 698 043
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3 109 689	-	-	-	-	115 555	-	-	3 225 244
Cash value	-	3 109 689	-	-	-	-	115 555	-	-	3 225 244
I2029 (1.875% 2029/03/31)	-	-	-	-	-	-	119 455	-	64 127	183 582
Cash value	-	-	-	-	-	-	119 455	-	64 127	183 582
R208 (6.75% 2021/03/31)	-	-	-	-	-	266 052	-	-	-	266 052
Cash value	-	-	-	-	-	266 052	-	-	-	266 052
R2030 (8.00% 2030/01/30)	-	-	-	-	-	23 165	-	-	-	23 165
Cash value	-	-	-	-	-	23 165	-	-	-	23 165

Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
Redemption of domestic long-term loans	35 963 916	3 444 201	13 049 394	251 090	239 599	606 220	699 411	190 972	436 828	18 917 715
Scheduled	19 535 000	334 512	254 394	251 090	239 599	317 003	464 401	190 972	372 701	2 424 672
Due to switches	12 795 000	-	12 795 000	-	-	-	-	-	-	12 795 000
Due to repo's (Repo in)	3 633 916	3 109 689	-	-	-	289 217	235 010	-	64 127	3 698 043
Due to buy-backs	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	19 535 000	334 512	254 394	251 090	239 599	317 003	464 401	190 972	372 701	2 424 672
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	-	150 000
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	150 000	-	-	11
Bonus debenture	-	-	-	-	9	-	-	2	-	11
Retail Bonds	-	334 508	254 394	251 090	239 590	317 003	314 401	190 970	372 701	2 274 657
Former regional authorities' debt	-	4	-	-	-	-	-	-	-	4
Redemptions due to switches	12 795 000	-	12 795 000	-	-	-	-	-	-	12 795 000
Cash value	12 795 000	-	12 795 000	-	-	-	-	-	-	12 795 000
Book profit	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	12 795 000	-	12 795 000	-	-	-	-	-	-	12 795 000
Cash value	12 795 000	-	12 795 000	-	-	-	-	-	-	12 795 000
Book profit	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-
Due to repo's (Repo in)	3 633 916	3 109 689	-	-	-	289 217	235 010	-	64 127	3 698 043
Cash value	3 633 916	3 109 689	-	-	-	289 217	235 010	-	64 127	3 698 043
R186 (10.50% 2025-26-27/12/21)	-	3 109 689	-	-	-	-	115 555	-	-	3 225 244
Cash value	-	3 109 689	-	-	-	-	115 555	-	-	3 225 244
I2029 (1.875% 2029/03/31)	-	-	-	-	-	-	119 455	-	64 127	183 582
Cash value	-	-	-	-	-	-	119 455	-	64 127	183 582
R208 (6.75% 2021/03/31)	-	-	-	-	-	266 052	-	-	-	266 052
Cash value	-	-	-	-	-	266 052	-	-	-	266 052
R2030 (8.00% 2030/01/30)	-	-	-	-	-	23 165	-	-	-	23 165
Cash value	-	-	-	-	-	23 165	-	-	-	23 165

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
Foreign loans issued (gross)	76 052 000	-	-	-	-	-	76 052 000	-	-	76 052 000
Loans issued for financing	76 052 000	-	-	-	-	-	76 052 000	-	-	76 052 000
Loans issued for switches	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	76 052 000	-	-	-	-	-	76 052 000	-	-	76 052 000
Cash value	76 052 000	-	-	-	-	-	76 052 000	-	-	76 052 000
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	-	-	-	30 420 800	-	-	30 420 800
Cash value	-	-	-	-	-	-	30 420 800	-	-	30 420 800
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	-	-	-	45 631 200	-	-	45 631 200
Cash value	-	-	-	-	-	-	45 631 200	-	-	45 631 200
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	50 392 000	628 449	25 247 385	-	-	-	-	654 491	6 365	26 536 690
Scheduled	50 392 000	628 449	25 247 385	-	-	-	-	654 491	6 365	26 536 690
Due to switches	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	50 392 000	628 449	25 247 385	-	-	-	-	654 491	6 365	26 536 690
Rand value at date of issue	26 952 000	391 647	14 120 864	-	-	-	-	391 647	1 940	14 906 098
Revaluation	23 440 000	236 802	11 126 521	-	-	-	-	262 844	4 425	11 630 592
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	-	-	6 265	-	-	-	-	-	6 365	12 630
Rand value at date of issue	-	-	1 939	-	-	-	-	-	1 940	3 879
Revaluation	-	-	4 326	-	-	-	-	-	4 425	8 751
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	25 241 120	-	-	-	-	-	-	25 241 120
Rand value at date of issue	-	-	14 118 925	-	-	-	-	-	-	14 118 925
Revaluation	-	-	11 122 195	-	-	-	-	-	-	11 122 195
TY2/73E Barclays Bank PLC due 2020/04/15	-	628 449	-	-	-	-	-	654 491	-	1 282 940
Rand value at date of issue	-	391 647	-	-	-	-	-	391 647	-	783 294
Revaluation	-	236 802	-	-	-	-	-	262 844	-	499 646

Table 3.4 Change in cash and other balances

R thousand	2019/20									
	Revised estimate	April	May	June	July	August	September	October	November	Year to date
Change in cash balances	1) (5 849 000)	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	(104 528 279)	2 731 873	(9 369 739)	(63 664 403)
Opening balance	238 061 000	238 135 653	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	238 135 653
SARB accounts	174 643 000	174 717 635	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	174 717 635
Commercial Banks - Tax and Loan accounts	63 418 000	63 418 018	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	63 418 018
Closing balance	243 910 000	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	301 800 056	301 800 056
SARB accounts	183 910 000	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	222 808 884	222 808 884
Commercial Banks - Tax and Loan accounts	60 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	78 991 172	78 991 172
Outstanding transfers from the Exchequer to the PMG Accounts	-	(17 895 405)	(2 162 772)	1 746 060	9 207 825	(8 222 766)	21 412 052	67 094	5 423 083	9 575 171
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2) (6 108 141)	1 285 536	-	12 272	-	1 736 919	245 929	2 261 765	1 146 180	6 688 601
2018/19 and prior	(6 108 141)	1 285 536	-	12 272	-	1 736 919	245 929	2 261 765	1 146 180	6 688 601
Late requests by National Departments	3) -	-	-	-	-	(98)	-	(372 528)	-	(372 626)
2018/19 and prior	-	-	-	-	-	(98)	-	(372 528)	-	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(9 617 047)	1 658 011	13 980 252	(8 777 406)	(9 967 885)	(4 315 544)	(395 956)	(18 897 629)	(36 333 203)
Total change in cash and other balances	1) (11 957 141)	12 935 069	6 028 815	(64 456 253)	71 916 201	(5 938 594)	(87 185 842)	4 292 248	(21 698 105)	(84 106 460)

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.