



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL GOVERNMENT'S
REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 OCTOBER 2019
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

Figures reflected for 2018/19 have been audited with the exception of debt-service costs and borrowing.

The figures of revenue, expenditure and borrowing are as per the Budget Review tabled in Parliament in February 2019. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget for the current year and audited outcome for 2018/19.

Revenue			
	October	Year to date	% of Budget estimate/ Audited outcome
R million			
2019/20	83 787	711 170	50.67
2018/19	78 413	679 009	53.27

Expenditure			
	October	Year to date	% of Budget estimate/ Audited outcome
R million			
2019/20	126 130	943 571	56.89
2018/19	111 137	839 731	55.73

Expenditure as per economic classification

R million	October 2019	October 2018	% Change ¹
Voted funds			
Current payments	20 489	19 667	4.18
Transfers and subsidies	54 428	45 261	20.25
Payments for capital assets	671	1 246	(46.14)
Payments for financial assets	2	8	(80.66)
Total voted funds	75 589	66 182	14.21
Direct charges			
Current payments	4 808	4 601	4.50
Transfers and subsidies	43 633	40 343	8.16
Payments for financial assets	2 100	12	-
Total direct charges	50 541	44 955	12.43
Total expenditure	126 130	111 137	13.49

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the audited outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	October 2019	October 2018
Domestic short-term loans	7 778	13 170
Domestic long-term loans	30 927	15 591
Foreign loans	(654)	(1 087)
Change in cash and other balances ¹	4 292	5 050
Total financing (net)	42 343	32 724

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available both in Microsoft Excel and PDF format on the website of the National Treasury; at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.