



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 30 NOVEMBER 2019

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of November 2019, net domestic short-term loans increased by R6 127 million. Net domestic long-term loans inclusive of redemptions increased by R30 788 million.

National Revenue Fund receipts of R390 million were recorded resulting mainly from revaluation profits on foreign currency transactions and premiums on bond transactions.

Government's cash balances increased by R9 370 million to R301 800 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R222 809 million. Cash balances with commercial banks amounted to R78 991 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 20 December 2019.

Issued on behalf of National Treasury

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: NOVEMBER 2019

Description	2019/20				
	Revised estimate R'000	September R'000	October R'000	November R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	46,000,000	(17,323,880)	7,778,423	6,126,860	77,692,225
Treasury bills:	36,000,000	7,998,300	3,752,730	1,301,000	56,511,540
91 days	(4,000,000)	2,698,800	(3,840,070)	(786,900)	10,446,800
182 days	1,372,000	2,080,000	1,107,900	(2,092,100)	3,529,600
273 days	11,626,000	1,409,500	3,058,400	2,220,000	15,883,460
364 days	27,002,000	1,810,000	3,426,500	1,960,000	26,651,680
Corporation for Public Deposits	10,000,000	(25,322,180)	4,025,693	4,825,860	21,180,685
Domestic long-term loans (net):	264,565,000	29,107,369	30,927,020	30,788,441	204,510,900
Loans issued for financing (net):	264,854,290	29,107,369	30,927,020	30,788,441	204,800,190
Loans issued (gross)	300,041,290	32,089,447	33,970,885	34,589,417	224,744,645
Discount	(15,652,000)	(2,517,677)	(2,852,893)	(3,497,342)	(17,588,850)
Redemptions:					
Scheduled	(19,535,000)	(464,401)	(190,972)	(303,634)	(2,355,605)
Loans issued for switches (net):	(289,290)	-	-	-	(289,290)
Loans issued (gross)	14,152,656	-	-	-	14,152,656
Discount	(1,646,946)	-	-	-	(1,646,946)
Loans switched (excluding book profit)	(12,795,000)	-	-	-	(12,795,000)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	3,633,916	235,010	-	64,127	3,698,043
Repo in	(3,633,916)	(235,010)	-	(64,127)	(3,698,043)
Foreign long-term loans (net):	25,660,000	76,052,000	(654,491)	(6,365)	49,515,310
Loans issued for financing (net):	25,660,000	76,052,000	(654,491)	(6,365)	49,515,310
Loans issued (gross)	76,052,000	76,052,000	-	-	76,052,000
Discount	-	-	-	-	-
Scheduled redemptions:					
Rand value at date of issue	(26,952,000)	-	(391,647)	(1,940)	(14,906,099)
Revaluation	(23,440,000)	-	(262,844)	(4,425)	(11,630,591)
Total	336,225,000	87,835,489	38,050,952	36,908,936	331,718,435
<u>National Revenue Fund receipts/payments</u>					
Receipts:	9,886,593	309,645	149,579	389,977	8,530,134
Penalties on retail bonds	2,576	204	142	262	1,692
Premiums on bond transactions	1,998,508	241,446	54,544	368,953	2,159,283
Premium on debt portfolio restructuring	378,078	-	-	-	378,078
Revaluation profits on foreign currency transactions	7,507,431	67,995	94,893	20,762	5,991,081
Payments:	(359,535)	(21)	(30)	(1,363)	(360,606)
Losses on GFECRA	(131,729)	-	-	-	(131,729)
Premium on debt portfolio restructuring	(83,878)	-	-	-	(83,878)
Losses on script lending	(500)	(21)	-	(3)	(181)
Revaluation losses on foreign currency transactions	(143,428)	-	(30)	(1,360)	(144,818)
Total	9,527,058	309,624	149,549	388,614	8,169,528
<u>Change in cash balances ¹⁾</u>					
Opening balance	238,135,653	190,633,911	295,162,190	292,430,317	238,135,653
Reserve Bank accounts	174,717,635	153,790,115	226,475,319	223,710,506	174,717,635
Commercial Banks	63,418,018	36,843,796	68,686,871	68,719,811	63,418,018
Closing balance:	243,910,000	295,162,190	292,430,317	301,800,056	301,800,056
Reserve Bank accounts	183,910,000	226,475,319	223,710,506	222,808,884	222,808,884
Commercial Banks	60,000,000	68,686,871	68,719,811	78,991,172	78,991,172
Total ²⁾	(5,774,347)	(104,528,279)	2,731,873	(9,369,739)	(63,664,403)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.