



Table 3.1 Issuance of domestic long-term loans (continued)

R thousand	Budget estimates	2019/20								
		April	May	June	July	August	September	October	Year to date	
Amortised Interest on Zero Coupon Bonds (cash value)	-	-	-	-	-	-	-	-	-	-
2083 (15.25% 2019/09/30)	-	-	-	-	-	-	-	10 627	-	10 627
	-	-	-	-	-	-	-	10 627	-	10 627
<b>Loans issued for switches</b>	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	14 159 686	-	-	-	-	-	-	14 159 686
Discount	-	-	12 683 798	-	-	-	-	-	-	12 683 798
Premium	-	-	1 646 946	-	-	-	-	-	-	1 646 946
Revaluation	-	-	(378 078)	-	-	-	-	-	-	(378 078)
R2044 (8.75% 2043-44-45/07/18)	-	-	975 324	-	-	-	-	-	-	975 324
Cash value	-	-	878 056	-	-	-	-	-	-	878 056
Discount	-	-	97 268	-	-	-	-	-	-	97 268
Premium	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	3 591 635	-	-	-	-	-	-	3 591 635
Cash value	-	-	3 669 713	-	-	-	-	-	-	3 669 713
Discount	-	-	-	-	-	-	-	-	-	-
Premium	-	-	(378 078)	-	-	-	-	-	-	(378 078)
R2040 (8.50% 2040/09/11)	-	-	707 823	-	-	-	-	-	-	707 823
Cash value	-	-	607 332	-	-	-	-	-	-	607 332
Discount	-	-	50 491	-	-	-	-	-	-	50 491
Premium	-	-	-	-	-	-	-	-	-	-
R2037 (8.50% 2037/01/01)	-	-	145 532	-	-	-	-	-	-	145 532
Cash value	-	-	130 531	-	-	-	-	-	-	130 531
Discount	-	-	15 001	-	-	-	-	-	-	15 001
Premium	-	-	-	-	-	-	-	-	-	-
R2036 (8.875% 2036/02/28)	-	-	415 012	-	-	-	-	-	-	415 012
Cash value	-	-	389 949	-	-	-	-	-	-	389 949
Discount	-	-	25 663	-	-	-	-	-	-	25 663
Premium	-	-	-	-	-	-	-	-	-	-
R2022 (7.75% 2022/02/28)	-	-	1 100 308	-	-	-	-	-	-	1 100 308
Cash value	-	-	999 003	-	-	-	-	-	-	999 003
Discount	-	-	1 905	-	-	-	-	-	-	1 905
Premium	-	-	-	-	-	-	-	-	-	-
R214 (8.50% 2014/02/28)	-	-	1 147 408	-	-	-	-	-	-	1 147 408
Cash value	-	-	809 374	-	-	-	-	-	-	809 374
Discount	-	-	338 034	-	-	-	-	-	-	338 034
Premium	-	-	-	-	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	-	1 877 366	-	-	-	-	-	-	1 877 366
Cash value	-	-	1 693 226	-	-	-	-	-	-	1 693 226
Discount	-	-	184 140	-	-	-	-	-	-	184 140
Premium	-	-	-	-	-	-	-	-	-	-
R2030 (8.00% 2030/01/01)	-	-	284 188	-	-	-	-	-	-	284 188
Cash value	-	-	261 963	-	-	-	-	-	-	261 963
Discount	-	-	22 625	-	-	-	-	-	-	22 625
Premium	-	-	-	-	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	-	1 026 341	-	-	-	-	-	-	1 026 341
Cash value	-	-	938 161	-	-	-	-	-	-	938 161
Discount	-	-	88 080	-	-	-	-	-	-	88 080
Premium	-	-	-	-	-	-	-	-	-	-
R209 (8.25% 2030/03/31)	-	-	2 981 219	-	-	-	-	-	-	2 981 219
Cash value	-	-	2 157 460	-	-	-	-	-	-	2 157 460
Discount	-	-	823 739	-	-	-	-	-	-	823 739
Premium	-	-	-	-	-	-	-	-	-	-
<b>Loans issued for repo's (Repo out)</b>	-	3 159 689	-	-	-	288 217	235 010	-	-	3 683 916
Cash value	-	3 159 689	-	-	-	288 217	235 010	-	-	3 683 916
R2044 (8.75% 2044-45-46/01/31)	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3 159 689	-	-	-	-	115 565	-	-	3 225 244
Cash value	-	3 159 689	-	-	-	-	115 565	-	-	3 225 244
D205 (1.875% 2029/03/31)	-	-	-	-	-	-	-	119 455	-	119 455
Cash value	-	-	-	-	-	-	-	119 455	-	119 455
R208 (8.75% 2021/03/31)	-	-	-	-	-	-	266 052	-	-	266 052
Cash value	-	-	-	-	-	-	266 052	-	-	266 052
R2030 (8.00% 2030/01/01)	-	-	-	-	-	-	23 185	-	-	23 185
Cash value	-	-	-	-	-	-	23 185	-	-	23 185

Table 3.2 Redemption of domestic long-term loans

R thousand	2019/20								
	Budget estimate	April	May	June	July	August	September	October	Year to date
<b>Redemption of domestic long-term loans</b>	<b>30 598 000</b>	<b>3 444 201</b>	<b>13 048 394</b>	<b>251 090</b>	<b>239 599</b>	<b>606 220</b>	<b>699 411</b>	<b>190 972</b>	<b>18 480 887</b>
Scheduled	30 598 000	334 512	254 394	251 090	239 599	317 003	464 401	190 972	2 051 971
Due to switches	-	-	12 795 000	-	-	-	-	-	12 795 000
Due to repo's (Repo in)	-	3 109 689	-	-	-	289 217	235 010	-	3 633 916
Due to buy-backs	-	-	-	-	-	-	-	-	-
<b>Scheduled redemptions</b>	<b>30 598 000</b>	<b>334 512</b>	<b>254 394</b>	<b>251 090</b>	<b>239 599</b>	<b>317 003</b>	<b>464 401</b>	<b>190 972</b>	<b>2 051 971</b>
R204 (8.00% 2018/12/21)	-	-	-	-	-	-	-	-	-
Z383 (15.25% 2018/09/30)	-	-	-	-	-	-	150 000	-	150 000
Bonus debenture	-	-	-	-	9	-	-	2	11
Retail Bonds	-	334 508	254 394	251 090	239 590	317 003	314 401	190 970	1 901 956
Former regional authorities' debt	-	4	-	-	-	-	-	-	4
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>12 795 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12 795 000</b>
Cash value	-	-	12 795 000	-	-	-	-	-	12 795 000
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	12 795 000	-	-	-	-	-	12 795 000
Cash value	-	-	12 795 000	-	-	-	-	-	12 795 000
Book profit	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>3 109 689</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>289 217</b>	<b>235 010</b>	<b>-</b>	<b>3 633 916</b>
Cash value	-	3 109 689	-	-	-	289 217	235 010	-	3 633 916
R186 (10.50% 2025-26-27/12/21)	-	3 109 689	-	-	-	-	115 555	-	3 225 244
Cash value	-	3 109 689	-	-	-	-	115 555	-	3 225 244
I2029 (1.875% 2029/03/31)	-	-	-	-	-	-	119 455	-	119 455
Cash value	-	-	-	-	-	-	119 455	-	119 455
R208 (6.75% 2021/03/31)	-	-	-	-	-	266 052	-	-	266 052
Cash value	-	-	-	-	-	266 052	-	-	266 052
R2030 (8.00% 2030/01/30)	-	-	-	-	-	23 165	-	-	23 165
Cash value	-	-	-	-	-	23 165	-	-	23 165

Table 3.3 Issuance and redemption of foreign loans

R thousand	2019/20								
	Budget estimate	April	May	June	July	August	September	October	Year to date
<b>Foreign loans issued (gross)</b>	<b>28 520 000</b>	-	-	-	-	-	<b>76 052 000</b>	-	<b>76 052 000</b>
Loans issued for financing	28 520 000	-	-	-	-	-	76 052 000	-	76 052 000
Loans issued for switches	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>28 520 000</b>	-	-	-	-	-	<b>76 052 000</b>	-	<b>76 052 000</b>
Cash value	28 520 000	-	-	-	-	-	76 052 000	-	76 052 000
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/101 4.85% US Dollar Notes due 2029/09/30	-	-	-	-	-	-	30 420 800	-	30 420 800
Cash value	-	-	-	-	-	-	30 420 800	-	30 420 800
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
TY2/102 5.75% US Dollar Notes due 2049/09/30	-	-	-	-	-	-	45 631 200	-	45 631 200
Cash value	-	-	-	-	-	-	45 631 200	-	45 631 200
Discount	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>49 492 000</b>	<b>628 449</b>	<b>25 247 385</b>	-	-	-	-	<b>654 491</b>	<b>26 530 325</b>
Scheduled	49 492 000	628 449	25 247 385	-	-	-	-	654 491	26 530 325
Due to switches	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-
Scheduled redemptions	49 492 000	628 449	25 247 385	-	-	-	-	654 491	26 530 325
Rand value at date of issue	26 952 000	391 647	14 120 864	-	-	-	-	391 647	14 904 158
Revaluation	22 540 000	236 802	11 126 521	-	-	-	-	262 844	11 626 167
TY2/64 2.50% Kwandebele Water Augmentation Project due 2021/05/20	12 000	-	6 265	-	-	-	-	-	6 265
Rand value at date of issue	4 000	-	1 939	-	-	-	-	-	1 939
Revaluation	8 000	-	4 326	-	-	-	-	-	4 326
TY2/86 6.875% RSA Notes due 2019/05/27	24 926 000	-	25 241 120	-	-	-	-	-	25 241 120
Rand value at date of issue	14 119 000	-	14 118 925	-	-	-	-	-	14 118 925
Revaluation	10 807 000	-	11 122 195	-	-	-	-	-	11 122 195
TY2/73E Barclays Bank PLC due 2020/04/15	1 465 000	628 449	-	-	-	-	-	654 491	1 282 940
Rand value at date of issue	783 000	391 647	-	-	-	-	-	391 647	783 294
Revaluation	682 000	236 802	-	-	-	-	-	262 844	499 646

Table 3.4 Change in cash and other balances

R thousand	Budget estimate	2019/20							
		April	May	June	July	August	September	October	Year to date
<b>Change in cash balances</b>	<b>71 644 000</b>	<b>39 161 985</b>	<b>6 533 576</b>	<b>(80 194 837)</b>	<b>71 485 782</b>	<b>10 515 236</b>	<b>(104 528 279)</b>	<b>2 731 873</b>	<b>(54 294 664)</b>
Opening balance	283 285 000	238 135 653	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	238 135 653
SARB accounts	211 785 000	174 717 635	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	174 717 635
Commercial Banks - Tax and Loan accounts	71 500 000	63 418 018	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	63 418 018
Closing balance	211 641 000	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	295 162 190	292 430 317	292 430 317
SARB accounts	161 641 000	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	226 475 319	223 710 506	223 710 506
Commercial Banks - Tax and Loan accounts	50 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	68 686 871	68 719 811	68 719 811
Outstanding transfers from the Exchequer to the PMG Accounts	-	(17 895 405)	(2 162 772)	1 746 060	9 207 825	(8 222 766)	21 412 052	67 094	4 152 088
Cash-flow adjustment	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	(5 832 951)	1 285 536	-	12 272	-	1 736 919	245 929	2 261 765	5 542 421
2018/19 and prior	(5 832 951)	1 285 536	-	12 272	-	1 736 919	245 929	2 261 765	5 542 421
Late requests by National Departments	-	-	-	-	-	(98)	-	(372 528)	(372 626)
2018/19 and prior	-	-	-	-	-	(98)	-	(372 528)	(372 626)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(9 617 047)	1 658 011	13 980 252	(8 777 406)	(9 967 885)	(4 315 544)	(95 956)	(17 435 574)
<b>Total change in cash and other balances</b>	<b>65 811 049</b>	<b>12 935 069</b>	<b>6 028 815</b>	<b>(64 456 253)</b>	<b>71 916 201</b>	<b>(5 938 594)</b>	<b>(87 185 842)</b>	<b>4 292 248</b>	<b>(62 408 355)</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

2) Surrenders by National Departments are unspent funds requested in previous financial years.

3) Late requests are requisitions with regard to expenditure committed in previous years.