

Table 4 Summary of cash flow

		2019/20			2018/19		
		Budget estimate	September	Year to date	Audited* outcome	September	Year to date
R thousand							
Exchequer revenue	1)	1 403 464 376	118 306 077	629 406 327	1 275 476 632	111 188 666	602 986 333
Departmental requisitions	2)	1 658 707 425	123 271 268	836 503 895	1 506 729 014	113 183 402	764 950 710
Voted amounts	3)	900 299 777	62 652 526	468 298 686	820 911 964	56 961 989	426 534 015
Direct charges against the NRF		743 849 648	60 618 742	368 205 209	685 817 050	56 221 413	336 770 247
Debt-service costs		202 207 844	16 591 374	99 614 064	181 849 082	15 315 718	87 189 412
Provincial equitable share		505 553 753	42 129 480	252 776 890	470 285 510	39 190 543	235 143 271
General fuel levy sharing with metropolitan municipalities		13 166 793	-	4 368 931	12 468 554	-	4 156 184
Skills levy and SETAs		18 758 510	1 563 209	9 379 252	17 479 896	1 410 781	8 464 686
Other costs		4 162 748	334 679	2 046 052	3 733 008	304 371	1 816 694
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-
Provisional allocation for Eskom restructuring		5 348 000	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 600 000)	-	-	-	-	-
Contingency reserve		13 000 000	-	-	-	-	-
Main budget balance		(255 243 049)	(4 965 191)	(207 097 568)	(231 252 382)	(1 994 736)	(161 964 377)
Total financing		255 243 049	4 965 191	207 097 568	231 252 381	1 994 736	161 964 377
Domestic short-term loans (net)		25 000 000	(17 323 880)	63 786 942	14 060 578	10 814 158	32 347 233
Domestic long-term loans (net)		185 404 000	29 107 369	142 795 439	169 474 110	13 880 709	87 073 586
Loans issued for financing (net)		185 404 000	29 107 369	143 084 729	169 974 360	13 599 443	86 841 714
Loans issued (gross)		229 820 000	32 089 447	156 184 343	199 302 412	15 640 335	95 691 100
Discount		(13 820 000)	(2 517 677)	(11 238 615)	(15 799 386)	(1 810 545)	(7 274 794)
Scheduled redemptions		(30 596 000)	(464 401)	(1 860 999)	(13 528 666)	(230 347)	(1 574 592)
Loans issued for switches (net)		-	-	(289 290)	(450 850)	(83 608)	(83 608)
Loans issued (gross)		-	-	14 152 656	23 311 747	7 024 389	7 024 389
Discount		-	-	(1 646 946)	(2 462 009)	(593 516)	(593 516)
Loans switched (net of book profit)		-	-	(12 795 000)	(21 300 588)	(6 514 481)	(6 514 481)
Loans issued for repo's (net)		-	-	-	(49 400)	364 874	315 480
Repo out		-	235 010	3 633 916	14 317 208	907 137	7 945 125
Repo in		-	(235 010)	(3 633 916)	(14 366 608)	(542 263)	(7 629 645)
Foreign long-term loans (net)		(20 972 000)	76 052 000	50 176 166	23 216 430	-	24 309 027
Loans issued for financing (net)		(20 972 000)	76 052 000	50 176 166	23 216 430	-	24 309 027
Loans issued (gross)		28 520 000	76 052 000	76 052 000	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	-	(14 512 511)	(1 272 106)	-	(636 053)
Revaluation		(22 540 000)	-	(11 363 323)	(769 167)	-	(312 623)
Other movements	4)	65 811 049	(82 870 298)	(49 660 985)	24 501 260	(22 700 131)	18 234 529
Surrenders/Late requests		(5 832 951)	245 929	3 280 558	16 661 287	1 606 469	3 393 122
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	21 412 052	4 084 994	22 508 813	13 548 258	40 792 145
Cash-flow adjustment		-	-	-	(12 321 047)	-	-
Changes in cash balances		71 644 000	(104 528 279)	(57 026 537)	(2 347 793)	(37 854 858)	(25 950 738)
Change in cash balances	4)	71 644 000	(104 528 279)	(57 026 537)	(2 347 793)	(37 854 858)	(25 950 738)
Opening balance		283 285 000	190 633 911	238 135 653	235 787 860	223 883 740	235 787 860
SARB accounts		211 785 000	153 790 115	174 717 635	179 703 603	187 866 207	179 703 603
Commercial Banks - Tax and Loan accounts		71 500 000	36 843 796	63 418 018	56 084 257	36 017 533	56 084 257
Closing balance		211 641 000	295 162 190	295 162 190	238 135 653	261 738 598	261 738 598
SARB accounts		161 641 000	226 475 319	226 475 319	174 717 635	195 445 186	195 445 186
Commercial Banks - Tax and Loan accounts		50 000 000	68 686 871	68 686 871	63 418 018	66 293 412	66 293 412

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) No requisition has been received for the Section 16(1) of the PFMA payment to Eskom as these funds have not been appropriated.

* Audited outcome except for total financing