



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL GOVERNMENT REVENUE,
EXPENDITURE AND BORROWING
AS AT 31 AUGUST 2019
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous fiscal year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2019/20 budget for the current year and preliminary outcome for 2018/19.

Revenue

R million	August	Year to date	% of Budget estimate/ Preliminary outcome
2019/20	117 932	509 669	36.32
2018/19	115 684	489 218	38.45

Expenditure

R million	August	Year to date	% of Budget estimate/ Preliminary outcome
2019/20	150 772	699 077	42.15
2018/19	123 550	620 645	41.24

Expenditure as per economic classification

R million	August 2019	August 2018	% Change¹
Voted funds			
Current payments	19 207	18 057	6.37
Transfers and subsidies	50 967	35 275	44.49
Payments for capital assets	845	1 263	(33.13)
Payments for financial assets	3 802	7	-
Total voted funds	74 821	54 603	37.03
Direct charges			
Current payments	27 979	24 220	15.52
Transfers and subsidies	47 972	44 726	7.26
Payments for financial assets	0	0	-
Total direct charges	75 951	68 947	10.16
Total expenditure	150 772	123 550	22.03

1) Year-on-year percentage change

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous fiscal year. The following table contains a summary of information relating to total financing (net):

Financing

R million	August 2019	August 2018
Domestic short-term loans	10 613	(3 681)
Domestic long-term loans	28 165	15 250
Foreign loans	-	-
Change in cash and other balances ¹	(5 939)	(3 704)
Total financing (net)	32 840	7 866

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to, and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available both in Microsoft Excel and PDF format on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.