

Table 4 Summary of cash flow

R thousand		2019/20						Year to date
		Budget estimate	April	May	June	July	August	
Exchequer revenue	1)	1 403 464 376	73 561 295	97 483 269	147 176 620	74 595 465	118 283 601	511 100 250
Departmental requisitions	2)	1 658 707 425	146 708 471	113 365 653	109 590 360	182 476 850	161 091 293	713 232 627
Voted amounts	3)	882 647 777	99 111 775	65 175 332	45 269 219	111 091 158	84 998 676	405 646 160
<b>Direct charges against the NRF</b>		<b>743 849 648</b>	<b>47 596 696</b>	<b>48 190 321</b>	<b>64 321 141</b>	<b>71 385 692</b>	<b>76 092 617</b>	<b>307 586 467</b>
Debt-service costs		202 207 844	3 596 440	4 188 052	20 309 211	27 304 283	27 624 724	83 022 710
Provincial equitable share		505 553 753	42 129 484	42 129 482	42 129 482	42 129 480	42 129 480	210 647 410
General fuel levy sharing with metropolitan municipalities		13 166 793	-	-	-	-	4 388 931	4 388 931
Skills levy and SETAs		18 758 510	1 563 208	1 563 208	1 563 209	1 563 209	1 563 209	7 816 043
Other costs		4 162 748	307 564	309 579	319 239	388 718	386 273	1 711 373
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-	-
Provisional allocation for Eskom restructuring		23 000 000	-	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-	-	-	-
<b>Contingency reserve</b>		<b>13 000 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(255 243 049)</b>	<b>(73 147 176)</b>	<b>(15 882 384)</b>	<b>37 586 260</b>	<b>(107 881 385)</b>	<b>(42 807 692)</b>	<b>(202 132 377)</b>
<b>Total financing</b>		<b>255 243 049</b>	<b>73 147 176</b>	<b>15 882 384</b>	<b>(37 586 260)</b>	<b>107 881 385</b>	<b>42 807 692</b>	<b>202 132 377</b>
<b>Domestic short-term loans (net)</b>		<b>25 000 000</b>	<b>32 089 095</b>	<b>12 375 928</b>	<b>21 645 154</b>	<b>4 387 554</b>	<b>10 613 091</b>	<b>81 110 822</b>
<b>Domestic long-term loans (net)</b>		<b>185 404 000</b>	<b>19 134 410</b>	<b>24 383 035</b>	<b>19 205 091</b>	<b>22 800 224</b>	<b>28 165 310</b>	<b>113 688 070</b>
Loans issued for financing (net)		185 404 000	19 134 410	24 672 325	19 205 091	22 800 224	28 165 310	113 977 360
Loans issued (gross)		229 820 000	20 725 876	26 579 251	21 124 207	24 760 828	30 904 734	124 094 896
Discount		(13 820 000)	(1 256 954)	(1 652 532)	(1 668 026)	(1 721 005)	(2 422 421)	(8 720 938)
Scheduled redemptions		(30 596 000)	(334 512)	(254 394)	(251 090)	(239 599)	(317 003)	(1 396 598)
Loans issued for switches (net)		-	-	(289 290)	-	-	-	(289 290)
Loans issued (gross)		-	-	14 152 656	-	-	-	14 152 656
Discount		-	-	(1 646 946)	-	-	-	(1 646 946)
Loans switched (net of book profit)		-	-	(12 795 000)	-	-	-	(12 795 000)
Loans issued for repo's (net)		-	-	-	-	-	-	-
Repo out		-	3 109 689	-	-	-	289 217	3 398 906
Repo in		-	(3 109 689)	-	-	-	(289 217)	(3 398 906)
<b>Foreign long-term loans (net)</b>		<b>(20 972 000)</b>	<b>(628 449)</b>	<b>(25 247 385)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(25 875 834)</b>
Loans issued for financing (net)		(20 972 000)	(628 449)	(25 247 385)	-	-	-	(25 875 834)
Loans issued (gross)		28 520 000	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-
Scheduled redemptions		-	-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	(391 647)	(14 120 864)	-	-	-	(14 512 511)
Revaluation		(22 540 000)	(236 802)	(11 126 521)	-	-	-	(11 363 323)
<b>Other movements</b>	4)	<b>65 811 049</b>	<b>22 552 116</b>	<b>4 370 804</b>	<b>(78 436 505)</b>	<b>80 693 607</b>	<b>4 029 291</b>	<b>33 209 313</b>
Surrenders/Late requests		(5 832 951)	1 285 536	-	12 272	-	1 736 821	3 034 629
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	(17 895 405)	(2 162 772)	1 746 060	9 207 825	(8 222 766)	(17 327 058)
Changes in cash balances		71 644 000	39 161 985	6 533 576	(80 194 837)	71 485 782	10 515 236	47 501 742
<b>Change in cash balances</b>	4)	<b>71 644 000</b>	<b>39 161 985</b>	<b>6 533 576</b>	<b>(80 194 837)</b>	<b>71 485 782</b>	<b>10 515 236</b>	<b>47 501 742</b>
Opening balance		283 285 000	238 135 653	198 973 668	192 440 092	272 634 929	201 149 147	238 135 653
SARB accounts		211 785 000	174 717 635	171 432 024	159 100 607	157 556 488	154 393 121	174 717 635
Commercial Banks - Tax and Loan accounts		71 500 000	63 418 018	27 541 644	33 339 485	115 078 441	46 756 026	63 418 018
Closing balance		211 641 000	198 973 668	192 440 092	272 634 929	201 149 147	190 633 911	190 633 911
SARB accounts		161 641 000	171 432 024	159 100 607	157 556 488	154 393 121	153 790 115	153 790 115
Commercial Banks - Tax and Loan accounts		50 000 000	27 541 644	33 339 485	115 078 441	46 756 026	36 843 796	36 843 796

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) No requisition has been received for the Section 16(1) of the PFMA payment to Eskom as these funds have not been appropriated.