

Table 4 Summary of cash flow

R thousand		2019/20			2018/19		
		Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue	1)	1 403 464 376	74 595 465	392 816 649	1 275 476 632	76 471 004	375 477 733
Departmental requisitions	2)	1 658 707 425	182 476 850	552 141 334	1 519 050 060	174 500 451	525 042 492
Voted amounts	3)	882 647 777	111 091 158	320 647 484	833 197 802	109 987 679	311 847 940
Direct charges against the NRF		743 849 648	71 385 692	231 493 850	685 852 258	64 512 734	211 548 384
Debt-service costs		202 207 844	27 304 283	55 397 986	181 869 566	23 607 439	47 934 227
Provincial equitable share		505 553 753	42 129 482	168 517 930	470 286 510	39 190 545	156 762 184
General fuel levy sharing with metropolitan municipalities		13 166 793	-	-	12 468 554	-	-
Skills levy and SETAs		18 758 510	1 563 209	6 252 834	17 479 896	1 410 781	5 643 124
Other costs		4 162 748	388 718	1 325 100	3 747 732	303 969	1 208 849
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-
Provisional allocation for Eskom restructuring		23 000 000	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-	-	-
Contingency reserve		13 000 000	-	-	-	-	-
Main budget balance		(255 243 049)	(107 881 385)	(159 324 685)	(243 573 428)	(98 029 447)	(149 564 759)
Total financing		255 243 049	107 881 385	159 324 685	243 573 428	98 029 447	149 564 759
Domestic short-term loans (net)		25 000 000	4 387 554	70 497 731	14 060 578	20 621 261	25 213 950
Domestic long-term loans (net)		185 404 000	22 800 224	85 522 760	169 474 110	14 327 025	57 942 614
Loans issued for financing (net)		185 404 000	22 800 224	85 812 050	169 974 360	14 327 025	57 992 008
Loans issued (gross)		229 820 000	24 760 828	93 190 162	199 302 412	15 754 963	63 158 105
Discount		(13 820 000)	(1 721 005)	(6 298 517)	(15 799 386)	(1 196 361)	(4 117 017)
Scheduled redemptions		(30 596 000)	(239 599)	(1 079 595)	(13 528 666)	(231 577)	(1 049 080)
Loans issued for switches (net)		-	-	(289 290)	(450 850)	-	-
Loans issued (gross)		-	-	14 152 656	23 311 747	-	-
Discount		-	-	(1 646 946)	(2 462 009)	-	-
Loans switched (net of book profit)		-	-	(12 795 000)	(21 300 588)	-	-
Loans issued for repo's (net)		-	-	-	(49 400)	-	(49 394)
Repo out		-	-	3 109 689	14 317 208	658 808	2 445 785
Repo in		-	-	(3 109 689)	(14 366 608)	(658 808)	(2 495 179)
Foreign long-term loans (net)		(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued for financing (net)		(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued (gross)		28 520 000	-	-	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		(26 952 000)	-	(14 512 511)	(1 272 106)	-	(636 053)
Rand value at date of issue		(22 540 000)	-	(11 363 323)	(769 167)	-	(312 623)
Revaluation		-	-	-	-	-	-
Other movements	4)	65 811 049	80 693 607	29 180 022	36 822 307	63 081 159	42 099 166
Surrenders/Late requests		(5 832 951)	-	1 297 808	16 661 287	82 393	646 932
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	9 207 825	(9 104 292)	22 508 813	2 906 143	27 174 258
Changes in cash balances		71 644 000	71 485 782	36 986 506	(2 347 793)	60 092 623	14 277 976
Change in cash balances	4)	71 644 000	71 485 782	36 986 506	(2 347 793)	60 092 623	14 277 976
Opening balance		283 285 000	272 634 929	238 135 653	235 787 860	281 602 507	235 787 860
SARB accounts		211 785 000	157 556 488	174 717 635	179 703 603	200 089 304	179 703 603
Commercial Banks - Tax and Loan accounts		71 500 000	115 078 441	63 418 018	56 084 257	81 513 203	56 084 257
Closing balance		211 641 000	201 149 147	201 149 147	238 135 653	221 509 884	221 509 884
SARB accounts		161 641 000	154 393 121	154 393 121	174 717 635	198 478 916	198 478 916
Commercial Banks - Tax and Loan accounts		50 000 000	46 756 026	46 756 026	63 418 018	23 030 968	23 030 968

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) No requisition has been received for the Section 16(1) of the PFMA payment to Eskom as these funds have not been appropriated.