

**Table 4 Summary of cash flow**

R thousand		2019/20			2018/19		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
<b>Exchequer revenue</b>	1)	<b>1 403 464 376</b>	<b>147 176 620</b>	<b>318 221 184</b>	<b>1 275 476 632</b>	<b>142 457 230</b>	<b>299 006 729</b>
<b>Departmental requisitions</b>	2)	<b>1 658 707 425</b>	<b>109 590 360</b>	<b>369 664 484</b>	<b>1 519 050 060</b>	<b>113 463 830</b>	<b>350 542 041</b>
Voted amounts	3)	882 647 777	45 269 219	209 556 326	833 197 802	53 037 374	201 860 261
<b>Direct charges against the NRF</b>		<b>743 849 648</b>	<b>64 321 141</b>	<b>160 108 158</b>	<b>685 852 258</b>	<b>58 922 320</b>	<b>147 035 650</b>
Debt-service costs		202 207 844	20 309 211	28 093 703	181 869 566	18 020 947	24 326 788
Provincial equitable share		505 553 753	42 129 482	126 388 448	470 286 510	39 190 546	117 571 639
General fuel levy sharing with metropolitan municipalities		13 166 793	-	-	12 468 554	-	-
Skills levy and SETAs		18 758 510	1 563 209	4 689 625	17 479 896	1 410 781	4 232 343
Other costs		4 162 748	319 239	936 382	3 747 732	300 046	904 880
Provisional allocation for contingencies not assigned to votes		10 000	-	-	-	-	-
Infrastructure fund not assigned to votes		1 000 000	-	-	-	-	-
Provisional allocation for Eskom restructuring		23 000 000	-	-	-	-	-
Compensation of employees and other baseline adjustments		(4 800 000)	-	-	-	-	-
<b>Contingency reserve</b>		<b>13 000 000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(255 243 049)</b>	<b>37 586 260</b>	<b>(51 443 300)</b>	<b>(243 573 428)</b>	<b>28 993 400</b>	<b>(51 535 312)</b>
<b>Total financing</b>		<b>255 243 049</b>	<b>(37 586 260)</b>	<b>51 443 300</b>	<b>243 573 428</b>	<b>(28 993 400)</b>	<b>51 535 312</b>
<b>Domestic short-term loans (net)</b>		<b>25 000 000</b>	<b>21 645 154</b>	<b>66 110 177</b>	<b>14 060 578</b>	<b>(1 919 504)</b>	<b>4 592 689</b>
<b>Domestic long-term loans (net)</b>		<b>185 404 000</b>	<b>19 205 091</b>	<b>62 722 536</b>	<b>169 474 110</b>	<b>16 303 700</b>	<b>43 615 589</b>
Loans issued for financing (net)		185 404 000	19 205 091	63 011 826	169 974 360	16 303 700	43 664 983
Loans issued (gross)		229 820 000	21 124 207	68 429 334	199 302 412	18 246 502	47 403 142
Discount		(13 820 000)	(1 668 026)	(4 577 512)	(15 799 386)	(1 522 975)	(2 920 656)
Scheduled redemptions		(30 596 000)	(251 090)	(839 996)	(13 528 666)	(419 827)	(817 503)
Loans issued for switches (net)		-	-	(289 290)	(450 850)	-	-
Loans issued (gross)		-	-	14 152 656	23 311 747	-	-
Discount		-	-	(1 646 946)	(2 462 009)	-	-
Loans switched (net of book profit)		-	-	(12 795 000)	(21 300 588)	-	-
Loans issued for repo's (net)		-	-	-	(49 400)	-	(49 394)
Repo out		-	-	3 109 689	14 317 208	727 486	1 786 977
Repo in		-	-	(3 109 689)	(14 366 608)	(727 486)	(1 836 371)
<b>Foreign long-term loans (net)</b>		<b>(20 972 000)</b>	<b>-</b>	<b>(25 875 834)</b>	<b>23 216 430</b>	<b>-</b>	<b>24 309 027</b>
Loans issued for financing (net)		(20 972 000)	-	(25 875 834)	23 216 430	-	24 309 027
Loans issued (gross)		28 520 000	-	-	25 259 800	-	25 259 800
Discount		-	-	-	(2 097)	-	(2 097)
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(26 952 000)	-	(14 512 511)	(1 272 106)	-	(636 053)
Revaluation		(22 540 000)	-	(11 363 323)	(769 167)	-	(312 623)
<b>Other movements</b>	4)	<b>65 811 049</b>	<b>(78 436 505)</b>	<b>(51 513 585)</b>	<b>36 822 307</b>	<b>(43 377 596)</b>	<b>(20 981 993)</b>
Surrenders/Late requests		(5 832 951)	12 272	1 297 808	16 661 287	6 656	564 539
Outstanding transfers from the Exchequer to PMG Accounts	5)	-	1 746 060	(18 312 117)	22 508 813	3 876 771	24 268 115
Changes in cash balances		71 644 000	(80 194 837)	(34 499 276)	(2 347 793)	(47 261 023)	(45 814 647)
<b>Change in cash balances</b>	4)	<b>71 644 000</b>	<b>(80 194 837)</b>	<b>(34 499 276)</b>	<b>(2 347 793)</b>	<b>(47 261 023)</b>	<b>(45 814 647)</b>
Opening balance		283 285 000	192 440 092	238 135 653	235 787 860	234 341 484	235 787 860
SARB accounts		211 785 000	159 100 607	174 717 635	179 703 603	207 619 798	179 703 603
Commercial Banks - Tax and Loan accounts		71 500 000	33 339 485	63 418 018	56 084 257	26 721 686	56 084 257
Closing balance		211 641 000	272 634 929	272 634 929	238 135 653	281 602 507	281 602 507
SARB accounts		161 641 000	157 556 488	157 556 488	174 717 635	200 089 304	200 089 304
Commercial Banks - Tax and Loan accounts		50 000 000	115 078 441	115 078 441	63 418 018	81 513 203	81 513 203

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of section 58 of Act no 11 of 1997

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) No requisition has been received for the Section 16(1) payment to Eskom as these funds have not been appropriated.