

# PRESS RELEASE

# PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES

# **AS AT 30 JUNE 2019**

# ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of June 2019, net domestic short-term loans increased by R21 645 million. Net domestic long-term loans inclusive of redemptions, and switch transactions increased by R19 213 million.

National Revenue Fund receipts of R193 million were recorded resulting from premiums on bond transactions.

Government's cash balances increased by R80 195 million to R272 635 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R157 557 million. Cash balances with commercial banks amounted to R115 078 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2019.

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# PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2019

Commission (prof.)   Composition for Public Deposits   Composition for P	·	2019/20				
2.000.000   1.00						Year to date R'000
Treasury bills:   15,000,000   1,200,000						
91 days 11 22 days 12 days 12 days 12 days 12 days 12 days 13 days 14 days 15 days 16						66,110,177
182 days						32,602,000
2.73 duys						9,584,140
17.352.000						3,771,300
Corporation for Public Deposits	273 days	2,896,000	1,893,560	3,478,000	2,070,000	7,441,560
185,494,000	364 days	17,352,000	2,870,000	5,045,000	3,890,000	11,805,000
Loans issued for financing (net):     Loans issued (gross)     Discount     Redumptions:     Scheduled     Discount     Loans issued (gross)     Discount     Repo out     Repo out     Discount     Redumptions:     Discount     Reduration (gross)     Discount     Reduration (gross)     Discount     Reduration     Reduration     Reduration (gross)     Discount     Reduration     Reduration     Reduration     Discount     Reduration     Revaluation     Reduration     Revaluation     Reduration     Revaluation     Reduration     Revaluation     Revaluation     Revaluation     Revaluation profits on foreign currency transactions     Revaluation profits on foreign currency transactions     Revaluation losses on foreign currency transactions     Total      A.488,000     Redur	Corporation for Public Deposits	10,000,000	27,044,095	(2,476,072)	8,940,154	33,508,177
Leans issued gross)						62,730,795
Discount   (1,3,820,000)   (1,256,954)   (1,652,532)   (1,688,027)   (4,5   Redemptions: Scheduled   (3,0596,000)   (334,512)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (197,164)   (254,394)   (252,47,385)   (254,						63,020,085
Redemptions: Scheduled  (30,596,000) (334,512) (264,394) (197,164) (105,0001 (144,152,865 (1,464,946) (1,4152,865 (1,464,946) (1,12795,000) (1,144,152,865 (1,146,946) (1,12795,000) (1,144,152,865 (1,146,946) (1,147,164,946	Loans issued (gross)	229,820,000	20,725,876	26,579,251	21,078,541	68,383,668
Constitution   Cons	Discount	(13,820,000)	(1,256,954)	(1,652,532)	(1,668,027)	(4,577,513)
Loans issued for switches (net):	Redemptions:					
1.4.152,656   1.4.152,656	Scheduled	(30,596,000)	(334,512)	(254,394)	(197,164)	(786,070)
1,1486,946    1,1646,946		-	-			(289,290)
Leans issued for repo's (net): Repo in		- 11	-		-	14,152,656
Loans issued for repo's (net):  Repo out  Repo in  Repo i		- 11	-		-	(1,646,946)
Comparison   Com	Loans switched (excluding book profit)	-	-	(12,795,000)	-	(12,795,000)
Commercial Banks   Commercial			-			-
Commercial Banks   Commercial	Repo out	- 11	3,109,689	-	-	3,109,689
Coans issued for financing (net):	Repo in	-	(3,109,689)	-	-	(3,109,689)
Consissued for financing (net):	Foreign long term loans (not):	(20.072.000)	(629.440)	(25 247 205)		(25,875,834)
Discount Redemptions:   Cabe						(25,875,834)
Discount   Redemptions:   Scheduled   Rand value at date of issue   Revaluation   Revenue Fund receipts/payments   Receipts:   A488,000   1,191,518   5,522,378   193,130   6,5     Penalties on retail bonds   238,007   378,078   4,819,534   9,233   5,576   4,819,534   1,819,331   (131,872)			(628,449)	(25,247,385)		(25,675,634)
Redemptions: Scheduled Rand value at date of issue Revaluation  Total  189,432,000  189,432,000  11,191,518  193,130  102,6  Receipts: R		28,520,000	-	-	-	-
Commercial Banks   Commercial Commercial Banks		1 11 - 11	-	-	-	-
Rand value at date of issue Revaluation (26,592,000) (22,540,000) (22,540,000) (22,540,000) (23,6802) (11,126,520) (11,126						
Revaluation   (22,540,000)   (236,802)   (11,126,520)						
Total 189,432,000 50,595,056 11,511,578 40,858,504 102,15					-	(14,512,512)
National Revenue Fund receipts/payments   A,488,000	Revaluation	(22,540,000)	(236,802)	(11,126,520)	-	(11,363,322)
Receipts: Penalties on retail bonds Premiums on bond transactions Premium on debt portfolio restructuring Revaluation profits on foreign currency transactions  (135,311) Change in cash balances  Change in cash balances  Popening balance Reserve Bank accounts  A,488,000  1,191,518  5,522,378  407  324,359  183,897  7  378,078  - 378,078  - 378,078  - 378,078  - 4,819,534  (131,872)  (83,878)  (23,306)  (135,311) (131,729)  - (131,300) (131,729)  - (131,300) (131,729)  - (131,300) (131,729)  - (131,300) (131,729)  - (131,300) (131,729)  - (131,300) (131,729)  - (131,300) (131,729)  - (131,300) (131,729)  - (131,300	Total	189,432,000	50,595,056	11,511,578	40,858,504	102,965,138
Penalties on retail bonds Premiums on bond transactions Premiums on bond transactions Premiums on bond transactions Premium on debt portfolio restructuring Revaluation profits on foreign currency transactions  (135,311) Cusses on GFECRA Premium on debt portfolio restructuring Revaluation losses on foreign currency transactions  (135,311) (131,872) (83,878) (23,306) (32,306) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (431,729) (53,878) (63,878) (63,878) (74,704) (75,306)  Change in cash balances  (135,311) (131,872)	National Revenue Fund receipts/payments					-
Penalties on retail bonds Premiums on bond transactions Premiums on bond transactions Premiums on bond transactions Premium on debt portfolio restructuring Revaluation profits on foreign currency transactions  (135,311) Cusses on GFECRA Premium on debt portfolio restructuring Revaluation losses on foreign currency transactions  (135,311) (131,872) (83,878) (23,306) (32,306) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (33,878) (431,729) (53,878) (63,878) (63,878) (74,704) (75,306)  Change in cash balances  (135,311) (131,872)	Receints:	4 488 000	1 191 518	5 522 378	193 130	6,907,026
Premiums on bond transactions - 236,014 324,359 378,078 - 378,078		4,400,000			133,130	635
Premium on debt portfolio restructuring Revaluation profits on foreign currency transactions  (135,311) Losses on GFECRA Premium on debt portfolio restructuring Revaluation losses on foreign currency transactions  (135,311) (131,872) (1		- I			192 907	744.270
A		- I	230,014		163,697	378,078
Payments: (135,311) (131,872) (83,878) (23,306) (23,306) (23,306) (33,878) (135,311) (131,729) (83,878) (23,306) (33,878		4 400 000	- 055 076		0.222	5,784,043
Change in cash balances   Change balance   Change balan	Revaluation profits on foreign currency transactions	4,466,000	955,276	4,619,534	9,233	5,784,043
Premium on debt portfolio restructuring Revaluation losses on foreign currency transactions  Total  4,352,689  1,059,646  5,438,500  169,824  6,6  Change in cash balances 1)  Opening balance Reserve Bank accounts  283,285,000  211,785,000  71,500,000  238,135,653  198,973,668  192,440,092  174,717,635  275,41,644  33,333,485  63,418,018  Closing balance: 211,641,000  218,973,668  192,440,092  272,634,929				(83,878)	(23,306)	(239,056)
Change in cash balances   1	Losses on GFECRA		(131,729)	-	-	(131,729)
Change in cash balances   1	Premium on debt portfolio restructuring		-	(83,878)	-	(83,878)
Change in cash balances 1)         283,285,000         238,135,653         198,973,668         192,440,092         238,135,653         198,973,668         192,440,092         238,135,653         198,973,668         192,440,092         238,135,653         174,717,635         174,717,635         174,717,635         175,432,024         159,100,607         174,717,635         174,717,635         175,754,644         183,333,339,485         163,418,018         183,73,668         192,440,092         272,634,929         272,634,929         272,634,929         272,634,929         157,556,488         157,	Revaluation losses on foreign currency transactions	-	-	-	(23,306)	(23,306)
Opening balance         283,285,000         238,135,653         198,973,668         192,440,092         238,135,653         174,717,635         171,432,024         159,100,607         174,717,635	Total	4,352,689	1,059,646	5,438,500	169,824	6,667,970
Opening balance         283,285,000         238,135,653         198,973,668         192,440,092         238,135,653         171,477,635         171,432,024         159,100,607         174,77,635         174,471,635         171,432,024         159,100,607         174,77,635	Change in cash balances 1)					
Reserve Bank accounts     211,785,000 71,500,000     174,717,635 63,418,018     171,432,024 27,541,644     159,100,607 33,339,485     174,763,636       Closing balance:     211,641,000 161,641,000     198,973,668 171,432,024     192,440,092 159,100,607 157,556,488     272,634,929 157,556,488     157,556,488 157,556,488		282 205 000	229 425 652	109 072 660	102 440 002	220 425 652
Commercial Banks         71,500,000         63,418,018         27,541,644         33,339,485         63,4           Closing balance:         211,641,000         198,973,668         192,440,092         272,634,929         272,6           Reserve Bank accounts         161,641,000         171,432,024         159,100,607         157,556,488         157,8						238,135,653
Closing balance:         211,641,000         198,973,668         192,440,092         272,634,929         272,1           Reserve Bank accounts         161,641,000         171,432,024         159,100,607         157,556,488         157,5						174,717,635 63,418,018
Reserve Bank accounts 161,641,000 171,432,024 159,100,607 157,556,488 157,5	Closing balance			192 440 092	272 634 929	272,634,929
						157,556,488
		50,000,000	27,541,644	33,339,485	115,078,441	115,078,441
Total <sup>2)</sup> 71,644,000 39,161,985 6,533,576 (80,194,837) (34,4,500)	Total 2)	71,644,000	39,161,985	6,533,576	(80,194,837)	(34,499,276)

Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
 A negative change indicates an increase in cash balances.