

Table 4 Summary of cash flow

R thousand	2019/20			2018/19		
	Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Exchequer revenue 1)	1 403 464 376	97 483 269	171 044 564	1 275 476 632	87 290 916	156 549 499
Departmental requisitions 2)	1 658 707 425	113 365 653	260 074 124	1 519 050 060	103 908 571	237 078 211
Voted amounts	882 647 777	65 175 332	164 287 107	832 820 354	59 742 001	148 822 887
Direct charges against the NRF	743 849 648	48 190 321	95 787 017	684 583 258	44 166 570	88 113 330
Debt-service costs	202 207 844	4 188 052	7 784 492	181 869 566	3 261 749	6 305 841
Provincial equitable share	505 553 753	42 129 482	84 258 966	470 286 510	39 190 546	78 381 093
General fuel levy sharing with metropolitan municipalities	13 166 793	-	-	8 312 368	-	-
Skills levy and SETAs	18 758 510	1 563 208	3 126 416	16 210 896	1 410 781	2 821 562
Other costs	4 162 748	309 579	617 143	7 903 918	303 494	604 834
Provisional allocation for contingencies not assigned to votes	10 000	-	-	-	-	-
Infrastructure fund not assigned to votes	1 000 000	-	-	-	-	-
Provisional allocation for Eskom restructuring	23 000 000	-	-	-	-	-
Compensation of employees and other baseline adjustments	(4 800 000)	-	-	-	-	-
Contingency reserve	13 000 000	-	-	-	-	-
Main budget balance	(255 243 049)	(15 882 384)	(89 029 560)	(243 573 428)	(16 617 655)	(80 528 712)
Total financing	255 243 049	15 882 384	89 029 560	243 573 428	16 617 655	80 528 712
Domestic short-term loans (net)	25 000 000	12 375 928	44 465 023	14 060 578	(9 929 354)	6 512 193
Domestic long-term loans (net)	185 404 000	24 383 035	43 517 445	169 474 110	12 813 394	27 311 889
Loans issued for financing (net)	185 404 000	24 672 325	43 806 735	169 974 360	12 813 394	27 361 283
Loans issued (gross)	229 820 000	26 579 251	47 305 127	199 302 412	13 855 329	29 156 640
Discount	(13 820 000)	(1 652 532)	(2 909 486)	(15 799 386)	(854 570)	(1 397 681)
Redemptions	-	-	-	-	-	-
Scheduled	(30 596 000)	(254 394)	(588 906)	(13 528 666)	(187 365)	(397 676)
Loans issued for switches (net)	-	(289 290)	(289 290)	(450 850)	-	-
Loans issued (gross)	-	14 152 656	14 152 656	23 311 747	-	-
Discount	-	(1 646 946)	(1 646 946)	(2 462 009)	-	-
Loans switched (net of book profit)	-	(12 795 000)	(12 795 000)	(21 300 588)	-	-
Loans issued for repo's (net)	-	-	-	(49 400)	-	(49 394)
Repo out	-	-	3 109 689	14 317 208	857 275	1 059 491
Repo in	-	-	(3 109 689)	(14 366 608)	(857 275)	(1 108 885)
Foreign long-term loans (net)	(20 972 000)	(25 247 385)	(25 875 834)	23 216 430	25 252 322	24 309 027
Loans issued for financing (net)	(20 972 000)	(25 247 385)	(25 875 834)	23 216 430	25 252 322	24 309 027
Loans issued (gross)	28 520 000	-	-	25 259 800	25 259 800	25 259 800
Discount	-	-	-	(2 097)	(2 097)	(2 097)
Scheduled redemptions	-	-	-	-	-	-
Rand value at date of issue	(26 952 000)	(14 120 864)	(14 512 511)	(1 272 106)	(1 940)	(636 053)
Revaluation	(22 540 000)	(11 126 521)	(11 363 323)	(769 167)	(3 441)	(312 623)
Other movements 3)	65 811 049	4 370 804	26 922 920	36 822 307	(11 518 707)	22 395 603
Surrenders/Late requests	(5 832 951)	-	1 285 536	16 661 287	300 329	557 883
Outstanding transfers from the Exchequer to PMG Accounts 4)	-	(2 162 772)	(20 058 177)	22 508 813	(4 038 080)	20 391 344
Changes in cash balances	71 644 000	6 533 576	45 695 561	(2 347 793)	(7 780 956)	1 446 376
Change in cash balances 3)	71 644 000	6 533 576	45 695 561	(2 347 793)	(7 780 956)	1 446 376
Opening balance	283 285 000	198 973 668	238 135 653	235 787 860	226 560 528	235 787 860
SARB accounts	211 785 000	171 432 024	174 717 635	179 703 603	178 058 846	179 703 603
Commercial Banks - Tax and Loan accounts	71 500 000	27 541 644	63 418 018	56 084 257	48 501 682	56 084 257
Closing balance	211 641 000	192 440 092	192 440 092	238 135 653	234 341 484	234 341 484
SARB accounts	161 641 000	159 100 607	159 100 607	174 717 635	207 619 798	207 619 798
Commercial Banks - Tax and Loan accounts	50 000 000	33 339 485	33 339 485	63 418 018	26 721 686	26 721 686

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

4) No requisition has been received for the Section 16(1) payment to Eskom as these funds have not been appropriated.