



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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**PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/PAYMENTS AND CASH BALANCES**

**AS AT 30 APRIL 2019**

**ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

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During the month of April 2019, net domestic short-term loans increased by R32 089 million. Net domestic long-term loans inclusive of redemptions, and repo transactions increased by R19 141 million.

National Revenue Fund receipts of R1 191 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions. In addition, National Revenue Fund payments of R132 million were incurred due to the settlement of losses on the Gold and Foreign Exchange Contingency Reserve Account (GFECRA).

Government's cash balances decreased by R39 162 million to R198 974 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R171 432 million. Cash balances with commercial banks amounted to R27 542 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2019.

**Issued on behalf of National Treasury**

**Date: 03 May 2019**

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: APRIL 2019**

Description	2019/20		
	Budget R'000	April R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>			
<b>Domestic short-term loans (net):</b>	<b>25,000,000</b>	<b>32,089,095</b>	<b>32,089,095</b>
Treasury bills:	15,000,000	5,045,000	5,045,000
91 days	1,200,000	1,215,940	1,215,940
182 days	(6,448,000)	(934,500)	(934,500)
273 days	2,896,000	1,893,560	1,893,560
364 days	17,352,000	2,870,000	2,870,000
Corporation for Public Deposits	10,000,000	27,044,095	27,044,095
<b>Domestic long-term loans (net):</b>	<b>185,404,000</b>	<b>19,140,840</b>	<b>19,140,840</b>
Loans issued for financing (net):	185,404,000	19,140,840	19,140,840
Loans issued (gross)	229,820,000	20,701,828	20,701,828
Discount	(13,820,000)	(1,256,952)	(1,256,952)
Redemptions:			
Scheduled	(30,596,000)	(304,036)	(304,036)
Loans issued for switches (net):	-	-	-
Loans issued (gross)	-	-	-
Discount	-	-	-
Loans switched (excluding book profit)	-	-	-
Loans issued for repo's (net):	-	-	-
Repo out	-	3,109,689	3,109,689
Repo in	-	(3,109,689)	(3,109,689)
<b>Foreign long-term loans (net):</b>	<b>(20,972,000)</b>	<b>(628,449)</b>	<b>(628,449)</b>
Loans issued for financing (net):	(20,972,000)	(628,449)	(628,449)
Loans issued (gross)	28,520,000	-	-
Discount	-	-	-
Redemptions:			
Scheduled			
Rand value at date of issue	(26,952,000)	(391,647)	(391,647)
Revaluation	(22,540,000)	(236,802)	(236,802)
<b>Total</b>	<b>189,432,000</b>	<b>50,601,486</b>	<b>50,601,486</b>
<b><u>National Revenue Fund receipts/payments</u></b>			
<b>Receipts:</b>	<b>4,488,000</b>	<b>1,191,290</b>	<b>1,191,290</b>
Penalties on retail bonds	-	-	-
Premiums on bond transactions	-	236,014	236,014
Premium on debt portfolio restructuring	-	-	-
Revaluation profits on foreign currency transactions	4,488,000	955,276	955,276
<b>Payments:</b>	<b>(135,311)</b>	<b>(131,872)</b>	<b>(131,872)</b>
Losses on GFECRA	(135,311)	(131,729)	(131,729)
Premium on debt portfolio restructuring	-	-	-
Losses on script lending	-	(143)	(143)
<b>Total</b>	<b>4,352,689</b>	<b>1,059,418</b>	<b>1,059,418</b>
<b><u>Change in cash balances <sup>1)</sup></u></b>			
<b>Opening balance</b>	<b>283,285,000</b>	<b>238,135,653</b>	<b>238,135,653</b>
Reserve Bank accounts	211,785,000	174,717,635	174,717,635
Commercial Banks	71,500,000	63,418,018	63,418,018
<b>Closing balance:</b>	<b>211,641,000</b>	<b>198,973,669</b>	<b>198,973,669</b>
Reserve Bank accounts	161,641,000	171,432,025	171,432,025
Commercial Banks	50,000,000	27,541,644	27,541,644
<b>Total <sup>2)</sup></b>	<b>71,644,000</b>	<b>39,161,984</b>	<b>39,161,984</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.