

Table 3 Summary table of borrowing

R thousand	Revised estimate	2018/19												Year to date
		April	May	June	July	August	September	October	November	December	January	February	March	
Domestic short-term loans (net)	14,000,000	16,441,547	(9,929,354)	(1,919,594)	20,621,261	(3,880,875)	10,814,158	13,170,329	6,318,083	(5,624,148)	(11,655,428)	1,883,793	(22,529,284)	14,060,578
Treasury bills	14,000,000	(2,230,000)	979,500	(1,642,600)	3,854,000	(2,797,000)	4,907,500	7,367,000	9,410,400	329,500	3,470,500	(5,806,400)	(3,863,500)	14,039,000
Shorter than 91 days	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91 days	(10,430,000)	(3,584,000)	2,532,500	(520,000)	379,000	(3,078,900)	2,000,000	2,405,500	4,546,400	586,000	(2,710,500)	(7,200,000)	(5,786,000)	(10,430,000)
182 days	2,985,000	(440,000)	(1,858,000)	(1,040,000)	775,000	1,546,400	1,450,000	668,000	2,725,000	(975,000)	1,930,000	(846,400)	(950,000)	2,985,000
273 days	9,556,000	254,000	(775,000)	(1,092,500)	1,060,000	(1,614,500)	1,167,500	2,938,500	1,960,000	1,990,500	2,476,000	500,000	(672,500)	9,557,000
364 days	11,899,000	1,540,000	(1,080,000)	(1,010,000)	1,640,000	(350,000)	290,000	1,355,000	159,000	(1,272,000)	1,775,000	(1,740,000)	(2,260,000)	11,927,000
Corporation for Public Deposits	-	18,671,547	(10,908,854)	(277,004)	16,767,261	(883,875)	5,906,658	5,803,329	(3,092,317)	(5,963,648)	(15,075,928)	7,790,193	(18,725,784)	21,578
Domestic long-term loans (net)	167,489,759	14,498,495	12,813,394	16,303,709	14,327,025	15,250,263	13,889,709	15,599,584	18,698,248	474,755	12,845,931	16,276,302	18,664,704	169,474,110
Loans issued (gross)	167,981,000	14,941,889	12,813,394	16,303,709	14,327,025	15,250,263	13,889,442	15,269,026	18,694,806	360,475	12,960,931	16,276,302	18,664,704	169,974,280
Loans issued (gross)	196,252,000	15,301,311	13,856,329	16,046,932	15,794,953	16,802,650	15,840,336	15,233,856	20,765,284	11,539,687	14,233,515	17,967,695	20,981,916	199,302,412
Discount	(15,252,000)	(543,111)	(854,570)	(1,522,975)	(1,196,361)	(1,347,232)	(1,810,545)	(1,600,287)	(1,867,128)	(966,402)	(1,090,287)	(1,468,034)	(1,532,454)	(15,799,386)
Redemptions	(13,019,000)	(210,311)	(187,365)	(419,827)	(231,577)	(295,165)	(230,347)	(257,513)	(253,250)	(10,192,809)	(183,023)	(222,719)	(844,760)	(13,528,666)
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for switches (net)	(450,850)	-	-	-	-	-	(83,608)	(367,242)	-	-	-	-	-	(450,850)
Loans issued (gross)	23,311,747	-	-	-	-	-	7,024,389	16,287,358	-	-	-	-	-	23,311,747
Discount	(2,462,009)	-	-	-	-	-	(593,516)	(1,868,459)	-	-	-	-	-	(2,462,009)
Loans switched (excluding book profit)	(21,300,588)	-	-	-	-	-	(6,514,481)	(14,786,107)	-	-	-	-	-	(21,300,588)
Loans issued for repo's (net)	(49,400)	(49,394)	-	-	-	-	364,874	(308,229)	(56,658)	114,279	(114,272)	-	-	49,400
Repo out	13,107,336	232,216	-	-	658,808	4,592,203	907,137	4,543,213	505,214	114,279	-	-	-	14,317,208
Repo in	(13,157,236)	(251,610)	(857,275)	(727,486)	(658,808)	(4,592,203)	(542,263)	(4,851,447)	(561,872)	-	(114,272)	1,188,441	(20,931)	(14,366,608)
Foreign long-term loans (net)	52,156,727	(943,295)	25,252,322	-	-	-	-	(1,086,719)	(5,885)	-	-	-	-	23,216,430
Loans issued for financing (net)	52,156,727	(943,295)	25,252,322	-	-	-	-	(1,086,719)	(5,885)	-	-	-	-	23,216,430
Loans issued (gross)	54,198,000	-	25,252,600	-	-	-	-	-	-	-	-	-	-	29,559,600
Discount	-	-	(2,059)	-	-	-	-	-	-	-	-	-	-	(2,097)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	(1,272,106)	(634,113)	(1,940)	-	-	-	-	(634,113)	(1,940)	-	-	-	-	(1,272,106)
Revaluation	(769,167)	(309,182)	(3,441)	-	-	-	-	(452,599)	(3,945)	-	-	-	-	(769,167)
Change in cash and other balances	(9,166,013)	13,714,899	(10,446,891)	(48,200,281)	69,963,684	(3,703,842)	(28,059,865)	5,049,885	(8,028,485)	(9,351,113)	59,885,570	(29,123,199)	24,206,653	26,106,595
Change in cash balances	(47,497,140)	9,227,332	(7,789,956)	(47,261,023)	60,002,623	(2,373,896)	(37,854,858)	13,437,025	(7,842,833)	(9,056,618)	36,904,535	(22,119,741)	12,280,332	(2,347,793)
Outstanding transfers from the Eschequer to PMG Accounts	38,331,127	24,403,404	(4,038,080)	3,676,711	2,395,143	69,829	13,486,758	(6,075,756)	(6,028,906)	(4,687,851)	25,211,359	(17,144,696)	(6,378,414)	22,508,913
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders	-	257,554	300,329	6,666	82,393	1,296,021	1,638,764	5,495,822	2,917,492	1,173,459	1,534,882	849,755	1,348,083	16,861,010
Late receipts	-	-	-	-	-	(116,309)	(32,356)	-	-	(24,648)	-	(26,480)	-	(199,723)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(20,199,420)	1,071,906	(4,822,685)	(2,117,475)	(2,539,336)	(5,359,734)	(5,206,187)	2,925,764	(4,565,006)	9,917,704	(4,565,006)	16,964,052	(10,715,802)
Total borrowing	224,471,464	43,711,637	17,689,561	(33,816,089)	95,911,970	7,865,546	(3,364,988)	32,724,086	16,891,861	(14,500,596)	60,336,073	(10,863,095)	29,281,473	232,857,623

Table 3.1 Issuance of domestic long-term loans (continued page 2)

B thousand	Revised estimate	2018/19											Year to date												
		April	May	June	July	August	September	October	November	December	January	February		March											
Amortised interest on Zero Coupon Bonds (cash value)													5,171	15,945											
2083 115.25% 2019(09/30)													8,175	19,538											
Capitalised interest on Retail Bonds (cash value)													185,814	185,814											
Domestic Retail Bond													38,528	38,528											
R501													34,660	34,660											
R502													17,726	17,726											
R503													-	-											
Loans issued for switches													23,311,747	23,311,747											
Cash value													7,224,388	16,387,338											
Discount													6,501,165	14,114,171											
Premium													500,515	1,688,433											
Revaluation													(120,270)	(128,229)											
R2044 8.75% 2043-44-45(01/18)													388,758	449,719											
Cash value													302,979	307,719											
Discount													45,777	60,961											
Premium													-	-											
R186 110.50% 2025-26-27(12/21)													1,489,721	4,387,216											
Cash value													1,430,001	2,571,545											
Discount													-	-											
Premium													(120,270)	(128,229)											
R2040 9.00% 2040(01/11)													342,452	342,452											
Cash value													313,227	313,227											
Discount													29,362	29,362											
Premium													-	-											
R2037 8.50% 2037(01/11)													138,659	1,108,454											
Cash value													125,682	1,108,454											
Discount													15,984	180,311											
Premium													-	-											
R2028 8.875% 2038(02/28)													810,285	810,285											
Cash value													49,449	49,449											
Discount													61,313	61,313											
Premium													-	-											
R213 7.00% 2031(02/28)													-	-											
Cash value													-	-											
Discount													-	-											
Premium													-	-											
R2023 7.75% 2023(02/28)													-	242,486											
Cash value													-	242,486											
Discount													-	8,251											
Premium													-	-											
R214 6.50% 2041(02/28)													-	-											
Cash value													-	-											
Discount													-	-											
Premium													-	-											
R2048 8.75% 2047-48-49(02/28)													3,564,457	6,490,201											
Cash value													2,956,682	6,112,288											
Discount													307,845	375,153											
Premium													-	-											
R2026 8.00% 2030(01/11)													282,016	279,237											
Cash value													216,231	201,876											
Discount													24,684	27,941											
Premium													-	-											
R2032 7.00% 2031(02/28)													450,638	239,958											
Cash value													491,990	204,896											
Discount													38,648	20,964											
Premium													-	-											
R209 8.25% 2036(03/31)													-	1,892,244											
Cash value													-	1,264,652											
Discount													-	587,582											
Premium													-	-											
Loans issued for men's (Rene null)													13,107,838	202,216	827,275	727,495	658,888	4,092,201	387,137	4,543,212	386,214	114,279	1,188,441	28,831	14,317,288
Cash value													13,107,838	202,216	827,275	727,495	658,888	4,092,201	387,137	4,543,212	386,214	1,188,441	28,831	14,317,288	
R214 6.50% 2041(02/28)													-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value													-	-	-	-	-	-	-	-	-	-	-	-	-
R2044 8.75% 2044-45-46(01/11)													-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value													-	-	-	-	-	-	-	-	-	-	-	-	-
R186 110.50% 2025-26-27(12/21)													-	-	-	272,888	444,842	301,868	-	78,788	144,626	-	490,949	-	1,741,830
Cash value													-	-	-	272,888	444,842	301,868	-	78,788	144,626	-	490,949	-	1,741,830
R2048 8.75% 2047-48-49(02/28)													-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value													-	-	-	-	-	-	-	-	-	-	-	-	-
R210 6.00% 2038(03/31)													-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value													-	-	-	-	-	-	-	-	-	-	-	-	-
R2037 8.50% 2037(01/11)													-	-	208,983	389,754	-	-	-	-	-	-	-	-	629,343
Cash value													-	-	208,983	389,754	-	-	-	-	-	-	-	-	629,343
R203 8.25% 2017(08/15)													-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value													-	-	-	-	-	-	-	-	-	-	-	-	-
R2049 9.00% 2049(01/11)													-	54,517	-	-	-	-	-	-	-	-	-	-	54,517
Cash value													-	54,517	-	-	-	-	-	-	-	-	-	-	54,517
R2025 8.875% 2035(02/28)													-	-	-	-	-	-	-	-	-	-	35,471	-	35,471
Cash value													-	-	-	-	-	-	-	-	-	-	35,471	-	35,471
R204 8.00% 2018(12/21)													-	38,139	-	-	-	-	-	-	-	-	-	-	38,139
Cash value													-	38,139	-	-	-	-	-	-	-	-	-	-	38,139
R207 9.25% 2020(01/15)													-	-	-	-	-	-	507,129	1,124,451	-	-	-	-	1,631,580
Cash value													-	-	-	-	-	-	507,129	1,124,451	-	-	-	-	1,631,580
R208 6.75% 2021(03/31)													-	-	-	-	271,730	-	149,248	190,246	-	-	-	-	511,224
Cash value													-	-	-	-	271,730	-	149,248	190,246	-	-	-	-	511,224
R209 8.25% 2036(03/31)													-	-	-	-	-	1,361,481	58,621	-	-	25,816	-	-	1,445,918
Cash value													-	-	-	-	-	1,361,481	58,621	-	-	25,816	-	-	1,445,918
R2032 8.25% 2032(03/31)													-	51,144	-	-	-	-	-	-	-	167,687	20,831	-	233,772
Cash value													-	51,144	-	-	-	-	-	-	-	167,687	20,831	-	233,772
R2039 8.00% 2039(01/15)													-	-	-	-	119,292	-	-	-	-	478,509	-	-	517,838
Cash value													-	-	-	-	119,292	-	-	-	-	478,509	-	-	517,838
R2023 7.75% 2023(02/28)													-	111,666	547,695	-	54,937	394,561	-	196,202	138,511	-	-	-	1,453,963
Cash value													-	111,666	547,695	-	54,937	394,561	-	196,202	138,511	-	-	-	1,453,963

Table 3.2 Redemption of domestic long-term loans

R thousand	2018/19													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Redemption of domestic long-term loans	47,611,236	461,921	1,044,640	1,147,313	890,385	4,887,368	7,307,610	20,008,960	815,122	10,192,809	297,295	1,411,160	865,691	49,338,274
Scheduled	13,019,000	210,311	187,365	419,827	231,577	295,165	230,347	257,513	253,250	10,192,809	183,023	222,719	844,760	13,528,666
Due to switches	21,435,000	-	-	-	-	-	6,536,000	14,900,000	-	-	-	-	-	21,435,000
Due to repo's (Repo i)	13,157,236	251,610	857,275	727,486	658,808	4,592,203	542,263	4,851,447	561,872	-	114,272	1,188,441	20,931	14,366,608
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	13,019,000	210,311	187,365	419,827	231,577	295,165	230,347	257,513	253,250	10,192,809	183,023	222,719	844,760	13,528,666
R204 (8.00%, 2018/12/21)	-	-	-	-	-	-	-	-	-	10,019,000	-	-	-	10,019,000
R203 (8.25%, 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonus debenture	-	-	9	-	-	-	-	3	1	-	-	-	-	21
Retail Bonds	-	210,311	187,344	419,827	231,577	295,165	230,344	257,512	253,244	173,801	183,023	222,719	844,760	3,509,627
Former regional authorities' debt	-	-	12	-	-	-	-	-	6	-	-	-	-	18
Redemptions due to switches	21,435,000	-	-	-	-	-	6,536,000	14,900,000	-	-	-	-	-	21,435,000
Cash value	21,319,385	-	-	-	-	-	6,521,967	14,797,418	-	-	-	-	-	21,319,385
Book profit	134,412	-	-	-	-	-	20,519	113,893	-	-	-	-	-	134,412
Book loss	(18,797)	-	-	-	-	-	(7,486)	(11,311)	-	-	-	-	-	(18,797)
R208 (8.75%, 2021/03/31)	-	-	-	-	-	-	-	4,410,000	-	-	-	-	-	4,410,000
Cash value	-	-	-	-	-	-	-	4,301,422	-	-	-	-	-	4,301,422
Book profit	-	-	-	-	-	-	-	108,578	-	-	-	-	-	108,578
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R203 (8.25%, 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25%, 2020/01/15)	-	-	-	-	-	-	4,295,000	6,800,000	-	-	-	-	-	11,095,000
Cash value	-	-	-	-	-	-	4,274,481	6,794,685	-	-	-	-	-	11,069,166
Book profit	-	-	-	-	-	-	20,519	5,915	-	-	-	-	-	25,844
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00%, 2018/12/21)	-	-	-	-	-	-	2,240,000	3,690,000	-	-	-	-	-	5,930,000
Cash value	-	-	-	-	-	-	2,247,486	3,701,311	-	-	-	-	-	5,948,797
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	(7,486)	(11,311)	-	-	-	-	-	(18,797)
Due to repo's (Repo i)	13,157,236	251,610	857,275	727,486	658,808	4,592,203	542,263	4,851,447	561,872	-	114,272	1,188,441	20,931	14,366,608
Cash value	13,157,236	251,610	857,275	727,486	658,808	4,592,203	542,263	4,851,447	561,872	-	114,272	1,188,441	20,931	14,366,608
R214 (8.50%, 2041/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2044 (8.75%, 2044-45-46/01/31)	-	-	-	-	-	-	459,282	-	-	-	-	-	-	459,282
Cash value	-	-	-	-	-	-	459,282	-	-	-	-	-	-	459,282
R186 (10.50%, 2025-26-27/12/21)	-	-	-	272,588	454,842	303,868	-	74,761	144,625	-	-	490,949	-	1,741,633
Cash value	-	-	-	272,588	454,842	303,868	-	74,761	144,625	-	-	490,949	-	1,741,633
R2048 (8.75%, 2047-48-49/02/28)	-	-	-	-	-	1,906,224	-	-	-	-	-	-	-	1,906,224
Cash value	-	-	-	-	-	1,906,224	-	-	-	-	-	-	-	1,906,224
R2035 (8.875%, 2035/02/28)	-	-	-	-	-	-	-	-	-	-	-	35,471	-	35,471
Cash value	-	-	-	-	-	-	-	-	-	-	-	35,471	-	35,471
R203 (8.25%, 2017/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R2037 (8.50%, 2037/01/31)	-	-	209,589	399,754	-	-	-	-	-	-	-	-	-	609,343
Cash value	-	-	209,589	399,754	-	-	-	-	-	-	-	-	-	609,343
R210 (2.60%, 2028/03/31)	-	-	-	-	-	-	-	-	101,937	-	114,272	-	-	216,209
Cash value	-	-	-	-	-	-	-	-	101,937	-	114,272	-	-	216,209
R204 (8.00%, 2018/12/21)	-	36,133	-	-	-	-	-	331,207	-	-	-	-	-	367,340
Cash value	-	36,133	-	-	-	-	-	331,207	-	-	-	-	-	367,340
R2040 (9.00%, 2040/01/31)	-	54,517	-	-	-	-	-	-	-	-	-	-	-	54,517
Cash value	-	54,517	-	-	-	-	-	-	-	-	-	-	-	54,517
R207 (7.25%, 2020/01/15)	-	-	-	-	-	-	542,263	4,107,228	-	-	-	-	-	4,649,491
Cash value	-	-	-	-	-	-	542,263	4,107,228	-	-	-	-	-	4,649,491
R208 (8.75%, 2021/03/31)	-	-	-	-	-	273,780	-	142,049	120,046	-	-	-	-	535,875
Cash value	-	-	-	-	-	273,780	-	142,049	120,046	-	-	-	-	535,875
R209 (6.25%, 2036/03/31)	-	-	-	-	-	1,344,488	-	-	56,663	-	-	25,815	-	1,428,966
Cash value	-	-	-	-	-	1,344,488	-	-	56,663	-	-	25,815	-	1,428,966
R2002 (8.25%, 2030/03/31)	-	-	-	55,144	-	-	-	-	-	-	-	157,697	20,931	233,772
Cash value	-	-	-	55,144	-	-	-	-	-	-	-	157,697	20,931	233,772
R2030 (8.00%, 2030/01/30)	-	49,384	-	-	139,029	-	-	-	-	-	-	478,509	-	666,932
Cash value	-	49,384	-	-	139,029	-	-	-	-	-	-	478,509	-	666,932
R2023 (7.75%, 2023/02/28)	-	111,566	647,686	-	64,937	304,561	-	196,202	138,611	-	-	-	-	1,463,963
Cash value	-	111,566	647,686	-	64,937	304,561	-	196,202	138,611	-	-	-	-	1,463,963

Table 3.3 Issuance and redemption of foreign loans

R thousand	Revised estimate	2018/19												Year to date
		April	May	June	July	August	September	October	November	December	January	February	March	
Foreign loans issued (gross)	54,198,000	-	25,259,800	-	-	-	-	-	-	-	-	-	-	25,259,800
Loans issued for financing	54,198,000	-	25,259,800	-	-	-	-	-	-	-	-	-	-	25,259,800
Loans issued for switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for financing (gross)	54,198,000	-	25,259,800	-	-	-	-	-	-	-	-	-	-	25,259,800
Cash value	54,198,000	-	25,257,973	-	-	-	-	-	-	-	-	-	-	25,257,973
Discount	-	-	2,097	-	-	-	-	-	-	-	-	-	-	2,097
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY299 5.875% US Dollar Notes due 2030/06/22	-	-	17,681,860	-	-	-	-	-	-	-	-	-	-	17,681,860
Cash value	-	-	17,680,445	-	-	-	-	-	-	-	-	-	-	17,680,445
Discount	-	-	1,415	-	-	-	-	-	-	-	-	-	-	1,415
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY2100 6.30% US Dollar Notes due 2048/06/22	-	-	7,577,940	-	-	-	-	-	-	-	-	-	-	7,577,940
Cash value	-	-	7,577,530	-	-	-	-	-	-	-	-	-	-	7,577,530
Discount	-	-	682	-	-	-	-	-	-	-	-	-	-	682
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY297 4.85% US Dollar Notes due 2027/09/27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY298 5.65% US Dollar Notes due 2047/09/27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemption of foreign long-term loans	2,041,273	943,295	5,381	-	-	-	-	1,086,712	5,885	-	-	-	-	2,041,273
Scheduled	2,041,273	943,295	5,381	-	-	-	-	1,086,712	5,885	-	-	-	-	2,041,273
Due to switches	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to buy-backs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled redemptions	2,041,273	943,295	5,381	-	-	-	-	1,086,712	5,885	-	-	-	-	2,041,273
Rand value at date of issue	1,272,106	634,113	1,940	-	-	-	-	634,113	1,940	-	-	-	-	1,272,106
Revaluation	769,167	309,182	3,441	-	-	-	-	452,599	3,945	-	-	-	-	769,167
TY264 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,381	-	-	-	-	-	5,885	-	-	-	-	11,266
Rand value at date of issue	-	-	1,940	-	-	-	-	-	1,940	-	-	-	-	3,880
Revaluation	-	-	3,441	-	-	-	-	-	3,945	-	-	-	-	7,386
TY273A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY298 8.50% YANKEE BOND due 2017/06/23	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TY273E Barclays Bank PLC due 2020/04/15	-	943,295	-	-	-	-	-	1,086,712	-	-	-	-	-	2,030,007
Rand value at date of issue	-	634,113	-	-	-	-	-	634,113	-	-	-	-	-	1,268,226
Revaluation	-	309,182	-	-	-	-	-	452,599	-	-	-	-	-	761,781

Table 3.4 Change in cash and other balances

R thousand	Revised estimate	2019/19												
		April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Change in cash balances	1) (47,487,140)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	13,437,005	(7,842,835)	(9,056,618)	36,904,535	(22,119,474)	12,280,332	(2,347,793)
Opening balance	235,787,860	235,787,860	235,560,528	234,347,454	281,602,507	221,509,884	223,883,740	261,738,598	248,301,593	256,144,428	265,201,046	250,415,985	238,296,517	232,797,860
SARB accounts	179,703,603	179,703,603	178,058,866	207,610,796	200,089,304	198,478,916	187,866,207	195,445,196	192,869,701	191,127,800	186,129,164	184,052,728	184,055,706	179,703,603
Commercial Banks - Tax and Loan accounts	56,084,257	56,084,257	48,501,662	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	55,451,892	65,016,628	79,071,882	43,343,783	66,360,279	56,084,257
Closing balance	283,285,000	236,560,528	234,347,454	281,602,507	271,509,884	223,883,740	261,738,598	248,301,593	256,144,428	265,201,046	278,906,511	250,415,985	238,135,653	238,135,653
SARB accounts	211,785,000	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	195,445,186	192,849,701	191,127,600	186,129,164	184,052,728	184,055,706	174,717,635	174,717,635
Commercial Banks - Tax and Loan accounts	71,500,000	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	55,451,892	65,016,828	79,071,882	43,343,783	66,360,279	63,418,018	63,418,018
Outstanding transfers from the Exchequer to the PMG Accounts	38,331,127	24,429,424	(4,038,080)	3,876,771	2,906,143	69,629	13,546,258	(8,676,755)	(6,028,906)	(4,667,921)	25,211,359	(17,744,695)	(6,376,414)	22,508,813
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrenders by National Departments	2)	257,554	300,329	6,656	82,393	1,256,021	1,638,764	5,495,822	2,917,492	1,173,459	1,534,682	849,755	1,348,083	16,861,010
2017/18 and or or	-	257,554	300,329	6,656	82,393	1,256,021	1,638,764	5,495,822	2,917,492	1,173,459	1,534,682	849,755	1,348,083	16,861,010
Late requests by National Departments	3)	-	-	-	-	(116,300)	(32,295)	-	-	(24,648)	-	(26,480)	-	(199,723)
2017/18 and or or	-	-	-	-	-	(116,300)	(32,295)	-	-	(24,648)	-	(26,480)	-	(199,723)
Reconciliation between actual revenue and actual expenditure against NRF flows	-	(20,199,420)	1,071,906	(4,822,855)	(2,117,475)	(2,539,336)	(5,359,734)	(5,206,187)	2,925,764	3,224,615	(4,565,006)	9,917,704	16,954,052	(10,715,802)
Total change in cash and other balances	1) (9,166,013)	13,714,890	(10,446,801)	(48,200,281)	60,963,684	(3,703,842)	(28,959,865)	5,049,885	(8,028,485)	(9,351,133)	59,085,570	(28,123,190)	24,206,053	26,106,505

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.
 2) Surrenders by National Departments are unspent funds requested in previous financial years.
 3) Late requests are requisitions with regard to expenditure committed in previous years.