

Table 4 Summary of cash flow for the month ended 31 December 2018

R thousand	2018/19										
	Budget estimate	April	May	June	July	August	September	October	November	December	Year to date
<b>Exchequer revenue</b> 1)	1,321,146,117	69,258,583	87,290,916	142,457,230	76,471,004	116,319,934	111,188,666	78,878,852	87,441,414	160,595,905	929,902,504
<b>Departmental requisitions</b> 2)	1,512,200,152	133,169,640	103,908,571	113,463,830	174,500,451	126,724,816	113,183,402	116,809,125	101,407,611	142,870,784	1,126,038,230
Voted amounts	814,508,927	89,080,886	59,742,001	53,037,374	109,987,679	57,724,086	56,961,989	71,583,402	58,076,102	77,163,266	633,356,775
<b>Direct charges against the NRF</b>	683,691,225	43,946,760	44,166,570	58,922,320	64,512,734	69,000,450	56,221,413	45,225,723	43,331,509	65,707,528	491,035,007
Debt-service costs	180,123,990	3,044,092	3,261,749	18,020,947	23,607,439	23,939,467	15,315,718	4,319,542	3,692,812	20,620,590	115,822,356
Provincial equitable share	470,286,510	39,190,547	39,190,546	39,190,546	39,190,545	39,190,544	39,190,543	39,190,542	39,190,540	39,190,540	352,714,893
General fuel levy sharing with metropolitan municipalities	12,468,554	-	-	-	-	4,156,184	-	-	-	4,156,184	8,312,368
Skills levy and SETAs	16,929,383	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	1,410,781	11,428,029
Other costs	3,882,788	301,340	303,494	300,046	303,969	303,474	304,371	304,858	306,376	329,433	2,757,361
<b>Provisional allocation for contingencies not assigned to votes</b>	6,000,000	-	-	-	-	-	-	-	-	-	-
<b>Contingency reserve</b>	8,000,000	-	-	-	-	-	-	-	-	-	-
<b>Main budget balance</b>	(191,054,035)	(63,911,057)	(16,617,655)	28,993,400	(98,029,447)	(10,404,882)	(1,994,736)	(37,930,273)	(13,966,197)	17,725,121	(196,135,726)
<b>Total financing</b>	191,054,035	63,911,057	16,617,655	(28,993,400)	98,029,447	10,404,882	1,994,736	37,930,273	13,966,197	(17,725,121)	196,135,726
<b>Domestic short-term loans (net)</b>	14,200,000	16,441,547	(9,929,354)	(1,919,504)	20,621,261	(3,680,875)	10,814,158	13,170,329	6,318,083	(5,624,148)	46,211,497
<b>Domestic long-term loans (net)</b>	159,916,000	14,498,495	12,813,394	16,303,700	14,327,025	15,250,263	13,880,709	15,590,584	18,608,248	474,755	121,747,173
Loans issued for financing (net)	159,916,000	14,547,889	12,813,394	16,303,700	14,327,025	15,250,263	13,599,443	16,266,055	18,664,906	360,476	122,133,151
Loans issued (gross)	203,660,000	15,301,311	13,855,329	18,246,502	15,754,963	16,892,660	15,640,335	18,123,855	20,785,284	11,519,687	146,119,926
Discount	(12,660,000)	(543,111)	(854,570)	(1,522,975)	(1,196,361)	(1,347,232)	(1,810,545)	(1,600,287)	(1,867,128)	(966,402)	(11,708,611)
Redemptions											
Scheduled	(31,084,000)	(210,311)	(187,365)	(419,827)	(231,577)	(295,165)	(230,347)	(257,513)	(253,250)	(10,192,809)	(12,278,164)
Loans issued for switches (net)	-	-	-	-	-	-	(83,608)	(367,242)	-	-	(450,850)
Loans issued (gross)	-	-	-	-	-	-	7,024,389	16,287,358	-	-	23,311,747
Discount	-	-	-	-	-	-	(593,516)	(1,868,493)	-	-	(2,462,009)
Loans switched (net of book profit)	-	-	-	-	-	-	(6,514,481)	(14,786,107)	-	-	(21,300,588)
Loans issued for repo's (net)	-	(49,394)	-	-	-	-	364,874	(308,229)	(56,658)	114,279	64,872
Repo out	-	202,216	857,275	727,486	658,808	4,592,203	907,137	4,543,218	505,214	114,279	13,107,836
Repo in	-	(251,610)	(857,275)	(727,486)	(658,808)	(4,592,203)	(542,263)	(4,851,447)	(561,872)	-	(13,042,964)
<b>Foreign long-term loans (net)</b>	35,931,922	(943,295)	25,252,322	-	-	-	-	(1,086,712)	(5,885)	-	23,216,430
Loans issued for financing (net)	35,931,922	(943,295)	25,252,322	-	-	-	-	(1,086,712)	(5,885)	-	23,216,430
Loans issued (gross)	38,040,000	-	25,259,800	-	-	-	-	-	-	-	25,259,800
Discount	-	-	(2,097)	-	-	-	-	-	-	-	(2,097)
Redemptions											
Scheduled	(1,272,106)	(634,113)	(1,940)	-	-	-	-	(634,113)	(1,940)	-	(1,272,106)
Rand value at date of issue	(835,972)	(309,182)	(3,441)	-	-	-	-	(452,599)	(3,945)	-	(769,167)
Revaluation											
<b>Other movements</b> 3)	(18,993,887)	33,914,310	(11,518,707)	(43,377,596)	63,081,159	(1,164,506)	(22,700,131)	10,256,072	(10,954,249)	(12,575,728)	4,960,624
Surrenders/Late requests	4,091,113	257,554	300,329	6,656	82,393	1,139,721	1,606,469	5,495,822	2,917,492	1,148,811	12,955,247
Outstanding transfers from the Exchequer to PMG Accounts	-	24,429,424	(4,038,080)	3,876,771	2,906,143	69,629	13,548,258	(8,676,755)	(6,028,906)	(4,667,921)	21,418,563
Cash-flow adjustment	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(23,085,000)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	13,437,005	(7,842,835)	(9,056,618)	(29,413,186)
<b>Change in cash balances</b> 3)	(23,085,000)	9,227,332	(7,780,956)	(47,261,023)	60,092,623	(2,373,856)	(37,854,858)	13,437,005	(7,842,835)	(9,056,618)	(29,413,186)
Opening balance	226,321,000	235,787,860	226,560,528	234,341,484	281,602,507	221,509,884	223,883,740	261,738,598	248,301,593	256,144,428	235,787,860
SARB accounts	181,321,000	179,703,603	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	195,445,186	192,849,701	191,127,600	179,703,603
Commercial Banks - Tax and Loan accounts	45,000,000	56,084,257	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	55,451,892	65,016,828	56,084,257
Closing balance	249,406,000	226,560,528	234,341,484	281,602,507	221,509,884	223,883,740	261,738,598	248,301,593	256,144,428	265,201,046	265,201,046
SARB accounts	199,406,000	178,058,846	207,619,798	200,089,304	198,478,916	187,866,207	195,445,186	192,849,701	191,127,600	186,129,164	186,129,164
Commercial Banks - Tax and Loan accounts	50,000,000	48,501,682	26,721,686	81,513,203	23,030,968	36,017,533	66,293,412	55,451,892	65,016,828	79,071,882	79,071,882

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement