



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 DECEMBER 2018

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of December 2018, net domestic short-term loans decreased by R5 624 million. Net domestic long-term loans inclusive of redemptions, and repo transactions increased by R473 million.

National Revenue Fund receipts of R2 349 million were recorded resulting from revaluation profits on foreign currency transactions.

Government's cash balances increased by R9 057 million to R265 201 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R186 129 million. Cash balances with commercial banks amounted to R79 072 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 January 2019.

Issued on behalf of National Treasury

Date: 03 January 2019

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: DECEMBER 2018

Description	2018/19				
	Revised estimate R'000	October R'000	November R'000	December R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	24,000,000	13,170,329	6,318,083	(5,624,148)	46,211,497
Treasury bills:	24,000,000	7,367,000	9,410,400	329,500	20,178,400
91 days	970,000	2,405,500	4,546,400	586,000	5,266,500
182 days	5,267,000	668,000	2,725,000	(975,000)	2,851,400
273 days	7,505,500	2,938,500	1,980,000	1,990,500	5,908,500
364 days	10,257,500	1,355,000	159,000	(1,272,000)	6,152,000
Corporation for Public Deposits	-	5,803,329	(3,092,317)	(5,953,648)	26,033,097
Domestic long-term loans (net):	162,480,998	15,590,584	18,608,248	473,434	121,745,852
Loans issued for financing (net):	162,614,000	16,266,055	18,664,906	359,155	122,131,830
Loans issued (gross)	192,930,000	18,123,855	20,785,284	11,519,689	146,119,928
Discount	(17,297,000)	(1,600,287)	(1,867,128)	(966,402)	(11,708,611)
Redemptions:					
Scheduled	(13,019,000)	(257,513)	(253,250)	(10,194,132)	(12,279,487)
Loans issued for switches (net):	(83,608)	(367,242)	-	-	(450,850)
Loans issued (gross)	7,024,389	16,287,358	-	-	23,311,747
Discount	(593,516)	(1,868,493)	-	-	(2,462,009)
Loans switched (excluding book profit)	(6,514,481)	(14,786,107)	-	-	(21,300,588)
Loans issued for repo's (net):	(49,394)	(308,229)	(56,658)	114,279	64,872
Repo out	202,216	4,543,218	505,214	114,279	13,107,836
Repo in	(251,610)	(4,851,447)	(561,872)	-	(13,042,964)
Foreign long-term loans (net):	51,705,722	(1,086,712)	(5,885)	-	23,216,430
Loans issued for financing (net):	51,705,722	(1,086,712)	(5,885)	-	23,216,430
Loans issued (gross)	53,818,000	-	-	-	25,259,800
Discount	-	-	-	-	(2,097)
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(1,272,106)	(634,113)	(1,940)	-	(1,272,106)
Revaluation	(840,172)	(452,599)	(3,945)	-	(769,167)
Total	238,186,720	27,674,201	24,920,446	(5,150,714)	191,173,779
National Revenue Fund receipts/payments					
Receipts:	10,367,392	1,705,760	690,687	2,349,104	9,442,943
Premiums on bond transactions	900,888	164,940	-	193,372	809,200
Premium on debt portfolio restructuring	120,269	324,329	-	-	444,598
Revaluation profits on foreign currency transactions	9,346,228	1,216,491	690,687	2,155,732	8,189,138
IMF revaluation profits	7	-	-	-	7
Payments:	(149,934)	(11,592)	(18)	-	(161,544)
Losses on GFECRA	(141,959)	-	-	-	(141,959)
Premium on debt portfolio restructuring	(7,486)	(11,311)	-	-	(18,797)
Losses on script lending	(489)	(281)	(18)	-	(788)
Total	10,217,458	1,694,168	690,669	2,349,104	9,281,399
Change in cash balances ¹⁾					
Opening balance	235,787,860	261,738,598	248,301,593	256,144,428	235,787,860
Reserve Bank accounts	179,703,603	195,445,186	192,849,701	191,127,600	179,703,603
Commercial Banks	56,084,257	66,293,412	55,451,892	65,016,828	56,084,257
Closing balance:	263,192,360	248,301,593	256,144,428	265,201,046	265,201,046
Reserve Bank accounts	213,192,000	192,849,701	191,127,600	186,129,164	186,129,164
Commercial Banks	50,000,360	55,451,892	65,016,828	79,071,882	79,071,882
Total ²⁾	(27,404,500)	13,437,005	(7,842,835)	(9,056,618)	(29,413,186)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.