



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

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**PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/PAYMENTS AND CASH BALANCES**

**AS AT 31 OCTOBER 2018**

**ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

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During the month of October 2018, net domestic short-term loans increased by R13 170 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches, increased by R15 583 million.

National Revenue Fund receipts of R1 706 million were recorded resulting from revaluation profits on foreign currency transactions and premium on bond transactions.

Government's cash balances decreased by R13 437 million to R248 302 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R192 850 million. Cash balances with commercial banks amounted to R55 452 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 November 2018.

**Issued on behalf of National Treasury**

**Date: 02 November 2018**

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: OCTOBER 2018**

Description	2018/19				
	Revised estimate R'000	August R'000	September R'000	October R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>24,000,000</b>	<b>(3,680,875)</b>	<b>10,814,158</b>	<b>13,170,329</b>	<b>45,517,562</b>
Treasury bills:	24,000,000	(2,797,000)	4,907,500	7,367,000	10,438,500
91 days	970,000	(3,078,900)	2,000,000	2,405,500	134,100
182 days	5,267,000	1,546,400	1,450,000	668,000	1,101,400
273 days	7,505,500	(1,614,500)	1,167,500	2,938,500	1,938,000
364 days	10,257,500	350,000	290,000	1,355,000	7,265,000
Corporation for Public Deposits	-	(883,875)	5,906,658	5,803,329	35,079,062
<b>Domestic long-term loans (net):</b>	<b>162,614,000</b>	<b>15,250,263</b>	<b>13,880,709</b>	<b>15,582,692</b>	<b>102,656,278</b>
Loans issued for financing (net):	162,614,000	15,250,263	13,599,443	16,269,469	103,111,183
Loans issued (gross)	192,930,000	16,892,660	15,640,335	18,123,857	113,814,957
Discount	(17,297,000)	(1,347,232)	(1,810,545)	(1,800,279)	(8,875,073)
Redemptions:					
Scheduled	(13,019,000)	(295,165)	(230,347)	(254,109)	(1,828,701)
Loans issued for switches (net):	-	-	(83,608)	(378,553)	(462,161)
Loans issued (gross)	-	-	7,024,389	16,287,358	23,311,747
Discount	-	-	(593,516)	(1,868,493)	(2,462,009)
Loans switched (excluding book profit)	-	-	(6,514,481)	(14,797,418)	(21,311,899)
Loans issued for repo's (net):	-	-	364,874	(308,224)	7,256
Repo out	-	4,592,203	907,137	4,543,218	12,488,343
Repo in	-	(4,592,203)	(542,263)	(4,851,442)	(12,481,087)
<b>Foreign long-term loans (net):</b>	<b>51,705,722</b>	<b>-</b>	<b>-</b>	<b>(1,086,712)</b>	<b>23,222,315</b>
Loans issued for financing (net):	51,705,722	-	-	(1,086,712)	23,222,315
Loans issued (gross)	53,818,000	-	-	-	25,259,800
Discount	-	-	-	-	(2,097)
Redemptions:					
Scheduled					
Rand value at date of issue	(1,272,106)	-	-	(634,113)	(1,270,166)
Revaluation	(840,172)	-	-	(452,599)	(765,222)
<b>Total</b>	<b>238,319,722</b>	<b>11,569,388</b>	<b>24,694,867</b>	<b>27,666,309</b>	<b>171,396,155</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>10,367,392</b>	<b>343,237</b>	<b>1,374,695</b>	<b>1,705,760</b>	<b>6,403,152</b>
Premiums on bond transactions	900,888	93,785	66,208	164,940	615,828
Premium on debt portfolio restructuring	120,269	-	120,269	324,329	444,598
Revaluation profits on foreign currency transactions	9,346,228	249,452	1,188,218	1,216,491	5,342,719
IMF revaluation profits	7	-	-	-	7
<b>Payments:</b>	<b>(149,934)</b>	<b>(280)</b>	<b>(7,510)</b>	<b>(11,577)</b>	<b>(161,511)</b>
Losses on GFECRA	(141,959)	-	-	-	(141,959)
Premium on debt portfolio restructuring	(7,486)	-	(7,486)	(11,311)	(18,797)
Losses on script lending	(489)	(280)	(24)	(266)	(755)
<b>Total</b>	<b>10,217,458</b>	<b>342,957</b>	<b>1,367,185</b>	<b>1,694,183</b>	<b>6,241,641</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>235,787,000</b>	<b>221,509,884</b>	<b>223,883,740</b>	<b>261,738,598</b>	<b>235,787,860</b>
Reserve Bank accounts	179,703,000	198,478,916	187,866,207	195,445,186	179,703,603
Commercial Banks	56,084,000	23,030,968	36,017,533	66,293,412	56,084,257
<b>Closing balance:</b>	<b>263,192,000</b>	<b>223,883,740</b>	<b>261,738,598</b>	<b>248,301,593</b>	<b>248,301,593</b>
Reserve Bank accounts	213,192,000	187,866,207	195,445,186	192,849,701	192,849,701
Commercial Banks	50,000,000	36,017,533	66,293,412	55,451,892	55,451,892
<b>Total <sup>2)</sup></b>	<b>(27,405,000)</b>	<b>(2,373,856)</b>	<b>(37,854,858)</b>	<b>13,437,005</b>	<b>(12,513,733)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.