



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL GOVERNMENTS'
REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 AUGUST 2018
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2018/19 budget for the current year and preliminary outcome for 2017/18.

Revenue			
Fiscal year	August	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2018/19	115 684	489 218	37.0
2017/18	105 168	439 793	36.8

Expenditure			
Fiscal year	August	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2018/19	123 550	620 645	41.0
2017/18	117 782	581 163	41.4

Expenditure as per economic classification

R million	August 2018	August 2017	% Change¹
Voted funds			
Current payments	18 057	17 793	1.4
Transfers and subsidies	35 275	35 994	(1.9)
Payments for capital assets	1 263	1 488	(14.4)
Payments for financial assets	7	2	283.1
Total voted funds	54 603	55 277	(1.1)
Direct charges			
Current payments	24 220	20 405	18.7
Transfers and subsidies	44 726	42 086	6.3
Payments for financial assets	0	14	(97.9)
Total direct charges	68 947	62 504	10.3
Total expenditure	123 550	117 782	4.9

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

R million	August 2018	August 2017
Domestic short-term loans	(3 681)	8 626
Domestic long-term loans	15 250	14 679
Foreign loans	-	-
Change in cash and other balances ¹	(3 704)	(10 690)
Total financing (net)	7 866	12 614

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.