



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL GOVERNMENTS'  
REVENUE, EXPENDITURE  
AND NATIONAL BORROWING  
AS AT 31 JULY 2018  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2018/19 budget for the current year and preliminary outcome for 2017/18.

<b>Revenue</b>			
<b>Fiscal year</b>	<b>July</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2018/19	75 677	373 534	28.3
2017/18	62 836	334 625	28.0

<b>Expenditure</b>			
<b>Fiscal year</b>	<b>July</b>	<b>Year to date</b>	<b>% of Budget estimate/ Preliminary outcome</b>
<b>R million</b>			
2018/19	171 653	497 095	32.9
2017/18	155 049	463 381	33.0

**Expenditure as per economic classification**

<b>R million</b>	<b>July 2018</b>	<b>July 2017</b>	<b>% Change<sup>1</sup></b>
<b>Voted funds</b>			
Current payments	20 287	17 448	16.3
Transfers and subsidies	85 973	78 275	9.8
Payments for capital assets	812	818	(0.8)
Payments for financial assets	4	2	63.0
<b>Total voted funds</b>	<b>107 075</b>	<b>96 543</b>	<b>10.9</b>
<b>Direct charges</b>			
Current payments	23 894	20 286	17.8
Transfers and subsidies	40 684	38 219	6.4
<b>Total direct charges</b>	<b>64 578</b>	<b>58 505</b>	<b>10.4</b>
<b>Total expenditure</b>	<b>171 653</b>	<b>155 049</b>	<b>10.7</b>

1) Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>R million</b>	<b>July 2018</b>	<b>July 2017</b>
Domestic short-term loans	20 621	8 597
Domestic long-term loans	14 327	13 191
Foreign loans	-	(198)
Change in cash and other balances <sup>1</sup>	61 028	70 623
<b>Total financing (net)</b>	<b>95 976</b>	<b>92 212</b>

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms P Dhleme (012) 315 5496 or [phindile.dhlame@treasury.gov.za](mailto:phindile.dhlame@treasury.gov.za).