



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 31 AUGUST 2018

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of August 2018, net domestic short-term loans decreased by R3 681 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches, increased by R15 250 million.

National Revenue Fund receipts of R343 million were recorded resulting from revaluation profits on foreign currency transactions and premium on bond transactions.

Government's cash balances increased by R2 374 million to R223 884 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R187 866 million. Cash balances with commercial banks amounted to R36 018 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 September 2018.

Issued on behalf of National Treasury

Date: 02 August 2018

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: AUGUST 2018

Description	2018/19				
	Budget estimate R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	14,200,000	(1,919,504)	20,621,261	(3,680,875)	21,533,075
Treasury bills:	4,200,000	(1,642,500)	3,854,000	(2,797,000)	(1,836,000)
91 days	(910,000)	(520,000)	379,000	(3,078,900)	(4,271,400)
182 days	367,000	(1,040,000)	775,000	1,546,400	(1,016,600)
273 days	(417,500)	(1,092,500)	1,060,000	(1,614,500)	(2,168,000)
364 days	5,160,500	1,010,000	1,640,000	350,000	5,620,000
Corporation for Public Deposits	10,000,000	(277,004)	16,767,261	(883,875)	23,369,075
Domestic long-term loans (net):	159,916,000	16,303,700	14,327,025	15,250,333	73,192,947
Loans issued for financing (net):	159,916,000	16,303,700	14,327,025	15,250,077	73,242,085
Loans issued (gross)	203,660,000	18,246,502	15,754,963	16,892,662	80,050,767
Discount	(12,660,000)	(1,522,975)	(1,196,361)	(1,347,234)	(5,464,251)
Redemptions:					
Scheduled	(31,084,000)	(419,827)	(231,577)	(295,351)	(1,344,431)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	-	-	256	(49,138)
Repo out	-	727,486	658,808	4,592,203	7,037,988
Repo in	-	(727,486)	(658,808)	(4,591,947)	(7,087,126)
Foreign long-term loans (net):	35,931,922	-	-	-	24,309,027
Loans issued for financing (net):	35,931,922	-	-	-	24,309,027
Loans issued (gross)	38,040,000	-	-	-	25,259,800
Discount	-	-	-	-	(2,097)
Redemptions:					
Scheduled					
Rand value at date of issue	(1,272,106)	-	-	-	(636,053)
Revaluation	(835,972)	-	-	-	(312,623)
Total	210,047,922	14,384,196	34,948,286	11,569,458	119,035,049
National Revenue Fund receipts/payments					
Receipts:	6,185,000	696,529	561,244	343,237	3,322,697
Premiums on bond transactions	-	121,153	-	93,785	384,680
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	6,185,000	575,369	561,244	249,452	2,938,010
IMF revaluation profits	-	7	-	-	7
Payments:	(135,056)	(47)	(35)	(240)	(142,384)
Losses on GFECRA	(135,056)	-	-	-	(141,959)
Losses on script lending	-	(47)	(35)	(240)	(425)
Total	6,049,944	696,482	561,209	342,997	3,180,313
Change in cash balances ¹⁾					
Opening balance	226,321,000	234,341,484	281,602,507	221,509,884	235,787,860
Reserve Bank accounts	181,321,000	207,619,798	200,089,304	198,478,916	179,703,603
Commercial Banks	45,000,000	26,721,686	81,513,203	23,030,968	56,084,257
Closing balance:	249,406,000	281,602,507	221,509,884	223,883,740	223,883,740
Reserve Bank accounts	199,406,000	200,089,304	198,478,916	187,866,207	187,866,207
Commercial Banks	50,000,000	81,513,203	23,030,968	36,017,533	36,017,533
Total ²⁾	(23,085,000)	(47,261,023)	60,092,623	(2,373,856)	11,904,120

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
2) A negative change indicates an increase in cash balances.