



**national treasury**

Department:  
National Treasury  
**REPUBLIC OF SOUTH AFRICA**

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**PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/PAYMENTS AND CASH BALANCES**

**AS AT 30 JUNE 2018**

**ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY**

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During the month of June 2018, net domestic short-term loans decreased by R1 919 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches, increased by R16 480 million.

National Revenue Fund receipts of R696 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions

Government's cash balances increased by R47 261 million to R281 602 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R200 089 million. Cash balances with commercial banks amounted to R81 513 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2018.

**Issued on behalf of National Treasury**

**Date: 03 July 2018**

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: JUNE 2018**

Description	2018/19				
	Budget estimate R'000	April R'000	May R'000	June R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>14,200,000</b>	<b>16,441,547</b>	<b>(9,929,354)</b>	<b>(1,919,504)</b>	<b>4,592,689</b>
Treasury bills:	4,200,000	(2,230,000)	979,500	(1,642,500)	(2,893,000)
91 days	(910,000)	(3,584,000)	2,532,500	(520,000)	(1,571,500)
182 days	367,000	(440,000)	(1,858,000)	(1,040,000)	(3,338,000)
273 days	(417,500)	254,000	(775,000)	(1,092,500)	(1,613,500)
364 days	5,160,500	1,540,000	1,080,000	1,010,000	3,630,000
Corporation for Public Deposits	10,000,000	18,671,547	(10,908,854)	(277,004)	7,485,689
<b>Domestic long-term loans (net):</b>	<b>159,916,000</b>	<b>14,498,495</b>	<b>12,813,394</b>	<b>16,480,087</b>	<b>43,791,976</b>
Loans issued for financing (net):	159,916,000	14,547,889	12,813,394	16,480,087	43,841,370
Loans issued (gross)	203,660,000	15,301,311	13,855,329	18,249,990	47,406,630
Discount	(12,660,000)	(543,111)	(854,570)	(1,522,974)	(2,920,655)
Redemptions:					
Scheduled	(31,084,000)	(210,311)	(187,365)	(246,929)	(644,605)
Loans issued for switches (net):	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-
Discount	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-
Loans issued for repo's (net):	-	(49,394)	-	-	(49,394)
Repo out	-	202,216	857,275	727,486	1,786,977
Repo in	-	(251,610)	(857,275)	(727,486)	(1,836,371)
<b>Foreign long-term loans (net):</b>	<b>35,931,922</b>	<b>(943,295)</b>	<b>25,252,322</b>	<b>-</b>	<b>24,309,027</b>
Loans issued for financing (net):	35,931,922	(943,295)	25,252,322	-	24,309,027
Loans issued (gross)	38,040,000	-	25,259,800	-	25,259,800
Discount	-	-	(2,097)	-	(2,097)
Redemptions:					
Scheduled					
Rand value at date of issue	(1,272,106)	(634,113)	(1,940)	-	(636,053)
Revaluation	(835,972)	(309,182)	(3,441)	-	(312,623)
<b>Total</b>	<b>210,047,922</b>	<b>29,996,747</b>	<b>28,136,362</b>	<b>14,560,583</b>	<b>72,693,692</b>
<b>National Revenue Fund receipts/payments</b>					
<b>Receipts:</b>	<b>6,185,000</b>	<b>1,212,267</b>	<b>509,420</b>	<b>696,522</b>	<b>2,418,209</b>
Premiums on bond transactions	-	61,649	108,093	121,153	290,895
Premium on debt portfolio restructuring	-	-	-	-	-
Revaluation profits on foreign currency transactions	6,185,000	1,150,618	401,327	575,369	2,127,314
Penalties on retail bonds	-	-	-	-	-
<b>Payments:</b>	<b>(135,056)</b>	<b>(141,994)</b>	<b>(68)</b>	<b>(47)</b>	<b>(142,109)</b>
Losses on GFECRA	(135,056)	(141,959)	-	-	(141,959)
Losses on script lending	-	(35)	(68)	(47)	(150)
<b>Total</b>	<b>6,049,944</b>	<b>1,070,273</b>	<b>509,352</b>	<b>696,475</b>	<b>2,276,100</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance</b>	<b>226,321,000</b>	<b>235,787,860</b>	<b>226,560,528</b>	<b>234,341,484</b>	<b>235,787,860</b>
Reserve Bank accounts	181,321,000	179,703,603	178,058,846	207,619,798	179,703,603
Commercial Banks	45,000,000	56,084,257	48,501,682	26,721,686	56,084,257
<b>Closing balance:</b>	<b>249,406,000</b>	<b>226,560,528</b>	<b>234,341,484</b>	<b>281,602,507</b>	<b>281,602,507</b>
Reserve Bank accounts	199,406,000	178,058,846	207,619,798	200,089,304	200,089,304
Commercial Banks	50,000,000	48,501,682	26,721,686	81,513,203	81,513,203
<b>Total <sup>2)</sup></b>	<b>(23,085,000)</b>	<b>9,227,332</b>	<b>(7,780,956)</b>	<b>(47,261,023)</b>	<b>(45,814,647)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.