



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES**

AS AT 30 APRIL 2018

ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

During the month of April 2018, net domestic short-term loans increased by R16 442 million. Net domestic long-term loans inclusive of redemptions, repo transactions and switches, increased by R14 454 million.

National Revenue Fund receipts of R1 212 million were recorded resulting from revaluation profits on foreign currency transactions and premiums on bond transactions. National Revenue Fund payments of R142 million were incurred relating to losses on the Gold and Foreign Exchange Contingency Reserve Account.

Government's cash balances decreased by R9 227 million to R226 561 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R178 059 million. Cash balances with commercial banks amounted to R48 502 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2018.

Issued on behalf of National Treasury

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**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES: APRIL 2018**

Description	2018/19	
	Budget estimate R'000	April R'000
<u>Loan issues (net)</u>		
Domestic short-term loans (net):	14 200 000	16 441 547
Treasury bills:	4 200 000	(2 230 000)
91 days	(910 000)	(3 584 000)
182 days	367 000	(440 000)
273 days	(417 500)	254 000
364 days	5 160 500	1 540 000
Corporation for Public Deposits	10 000 000	18 671 547
Domestic long-term loans (net):	159 916 000	14 453 703
Loans issued for financing (net):	159 916 000	14 503 097
Loans issued (gross)	203 660 000	15 301 357
Discount	(12 660 000)	(543 113)
Redemptions:		
Scheduled	(31 084 000)	(255 147)
Loans issued for switches (net):	-	-
Loans issued (gross)	-	-
Discount	-	-
Loans switched (excluding book profit)	-	-
Loans issued for repo's (net):	-	(49 394)
Repo out	-	202 216
Repo in	-	(251 610)
Foreign long-term loans (net):	35 931 922	(943 295)
Loans issued for financing (net):	35 931 922	(943 295)
Loans issued (gross)	38 040 000	-
Discount	-	-
Redemptions:		
Scheduled		
Rand value at date of issue	(1 272 106)	(634 113)
Revaluation	(835 972)	(309 182)
Total	210 047 922	29 951 955
<u>National Revenue Fund receipts/payments</u>		
Receipts:	6 185 000	1 212 491
Premiums on bond transactions	-	61 649
Premium on debt portfolio restructuring	-	-
Revaluation profits on foreign currency transactions	6 185 000	1 150 618
Penalties on retail bonds	-	224
Payments:	(135 056)	(141 959)
Losses on GFECRA	(135 056)	(141 959)
Premium on debt portfolio restructuring	-	-
Total	6 049 944	1 070 532
<u>Change in cash balances ¹⁾</u>		
Opening balance	226 321 000	235 787 860
Reserve Bank accounts	181 321 000	179 703 603
Commercial Banks	45 000 000	56 084 257
Closing balance:	249 406 000	226 560 528
Reserve Bank accounts	199 406 000	178 058 846
Commercial Banks	50 000 000	48 501 682
Total ²⁾	(23 085 000)	9 227 332

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.