



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 30 NOVEMBER 2017
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2017. These figures will be updated in the next publication with the Adjustments Appropriation.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year, taxes on income and profits for persons and individuals is reflecting a breakdown in Employment Tax Incentive claims.

Revenue and expenditure for the current fiscal year to date is expressed as a percentage of the 2017/18 budget and the previous fiscal year as a percentage of the audited outcome for 2016/17.

Revenue

Fiscal Year R million	November	Year to date	% of Budget estimate/ Audited outcome
2017/18	82 022	698 668	56.2
2016/17	76 868	671 774	59.0

Expenditure

Fiscal Year R million	November	Year to date	% of Budget estimate/ Audited outcome
2017/18	97 354	893 744	63.4
2016/17	93 196	840 890	64.4

Expenditure as per economic classification

Description R million	November 2017	November 2016	November Per cent ¹⁾
Voted funds			
Current payments	17 539	17 100	2.6
Transfers and subsidies	36 073	35 948	0.3
Payments for capital assets	1 340	837	60.1
Payments for financial assets	1	1	51.5
Total voted funds	54 952	53 885	2.0
Direct charges			
Current payments	4 392	3 969	10.7
Transfers and subsidies	38 010	35 342	7.5
Total direct charges	42 402	39 311	7.9
Total expenditure	97 354	93 196	4.5

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	November 2017	November 2016
Domestic short-term loans	5 795	10 574
Domestic long-term loans	18 890	13 554
Foreign loans	(6)	(6)
Change in cash and other balances ¹⁾	(9 346)	(7 794)
Total financing (net)	15 333	16 328

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and SARS.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications and Media link – Press Releases – Monthly Press Releases*.

For the attached tables in Microsoft Excel format, contact Ms Millicent Bereda (012) 395 6582 or millicent.bereda@treasury.gov.za.