

**Table 4 Summary of cash flow for the month ended 31 August 2017**

R thousand		2017/18			2016/17		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
<b>Exchequer revenue</b>	1)	<b>1,242,417,269</b>	<b>104,846,504</b>	<b>440,441,773</b>	<b>1,140,697,399</b>	<b>100,011,459</b>	<b>427,608,664</b>
<b>Departmental requisitions</b>	2)	<b>1,409,215,380</b>	<b>118,129,808</b>	<b>604,948,991</b>	<b>1,315,100,905</b>	<b>101,179,085</b>	<b>556,180,729</b>
Voted amounts		767,037,868	55,602,775	343,630,188	726,874,464	45,828,933	316,029,363
<b>Direct charges against the National Revenue Fund</b>		<b>636,177,512</b>	<b>62,527,033</b>	<b>261,023,359</b>	<b>588,216,683</b>	<b>55,350,152</b>	<b>240,141,608</b>
Debt-service costs		162,353,119	20,130,551	64,752,181	147,565,205	15,631,538	56,519,383
Provincial equitable share		441,331,122	36,777,593	183,887,975	410,698,585	34,224,882	171,124,428
General fuel levy sharing with metropolitan municipalities		11,785,023	3,928,341	3,928,341	11,223,831	3,741,277	3,741,277
Other costs		20,708,248	1,690,548	8,454,862	18,729,062	1,752,455	8,756,520
<b>Contingency reserve</b>		<b>6,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Main budget balance</b>		<b>(166,798,111)</b>	<b>(13,283,304)</b>	<b>(164,507,219)</b>	<b>(174,403,504)</b>	<b>(1,167,626)</b>	<b>(128,572,066)</b>
<b>Total financing</b>		<b>166,798,111</b>	<b>13,283,304</b>	<b>164,507,219</b>	<b>174,403,504</b>	<b>1,167,626</b>	<b>128,572,066</b>
<b>Domestic short-term loans (net)</b>		<b>21,000,000</b>	<b>8,625,853</b>	<b>38,487,875</b>	<b>40,507,089</b>	<b>7,343,889</b>	<b>25,133,833</b>
<b>Domestic long-term loans (net)</b>		<b>141,986,000</b>	<b>14,678,693</b>	<b>75,398,727</b>	<b>116,684,255</b>	<b>15,498,167</b>	<b>77,475,187</b>
Loans issued for financing (net)		141,986,000	15,570,628	76,423,502	117,720,687	15,211,513	77,906,678
Loans issued (gross)		200,400,000	17,110,621	83,940,942	188,299,493	16,551,993	85,027,653
Discount		(8,900,000)	(1,219,428)	(6,625,062)	(13,229,034)	(1,008,802)	(5,977,576)
Redemptions							
Scheduled		(49,514,000)	(320,565)	(892,378)	(57,349,772)	(331,678)	(1,143,399)
Loans issued for switches (net)		-	(897,130)	(1,029,970)	(1,036,432)	(83,954)	(802,099)
Loans issued (gross)		-	23,957,826	29,238,063	37,525,397	4,809,265	22,180,295
Discount		-	(2,174,956)	(2,482,600)	(2,913,163)	(386,652)	(1,314,980)
Loans switched (net of book profit)		-	(22,680,000)	(27,785,433)	(35,648,666)	(4,506,567)	(21,667,414)
Loans issued for repo's (net)		-	5,195	5,195	-	370,608	370,608
Repo out		-	169,867	1,903,202	16,945,325	3,523,965	8,646,994
Repo in		-	(164,672)	(1,898,007)	(16,945,325)	(3,153,357)	(8,276,386)
<b>Foreign long-term loans (net)</b>		<b>25,036,358</b>	<b>-</b>	<b>(3,046,625)</b>	<b>36,380,697</b>	<b>-</b>	<b>3,501,184</b>
Loans issued for financing (net)		25,036,358	-	(3,046,625)	35,269,335	-	3,501,184
Loans issued (gross)		29,600,000	-	-	51,208,154	-	18,178,187
Discount		-	-	-	(248,859)	-	(248,859)
Redemptions							
Scheduled							
Rand value at date of issue		(2,016,529)	-	(1,380,476)	(7,262,352)	-	(6,515,020)
Revaluation		(2,547,113)	-	(1,666,149)	(8,427,608)	-	(7,913,124)
Loans issued for switches (net)		-	-	-	1,111,362	-	-
Loans issued (gross)		-	-	-	10,239,632	-	-
Discount		-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(4,912,807)	-	-
Revaluation		-	-	-	(4,215,463)	-	-
<b>Other movements</b>	3)	<b>(21,224,247)</b>	<b>(10,021,242)</b>	<b>53,667,242</b>	<b>(19,168,537)</b>	<b>(21,674,430)</b>	<b>22,461,862</b>
Surrenders/Late requests		4,218,753	1,534,855	1,672,310	6,833,915	691,931	1,102,752
Outstanding transfers from the Exchequer to PMG Accounts		-	(3,335,936)	20,978,038	213,218	(29,080,846)	9,702,920
Changes in cash balances		(25,443,000)	(8,220,161)	31,016,894	(26,215,671)	6,714,485	11,656,189
<b>Change in cash balances</b>	3)	<b>(25,443,000)</b>	<b>(8,220,161)</b>	<b>31,016,894</b>	<b>(26,215,671)</b>	<b>6,714,485</b>	<b>11,656,189</b>
Opening balance		207,213,000	165,012,932	204,249,987	178,034,316	173,092,612	178,034,316
SARB accounts		162,213,000	145,770,913	161,145,154	132,942,023	143,634,143	132,942,023
Commercial Banks - Tax and Loan accounts		45,000,000	19,242,019	43,104,833	45,092,293	29,458,469	45,092,293
Closing balance		232,656,000	173,233,093	173,233,093	204,249,987	166,378,127	166,378,127
SARB accounts		187,656,000	145,438,073	145,438,073	161,145,154	139,784,465	139,784,465
Commercial Banks - Tax and Loan accounts		45,000,000	27,795,020	27,795,020	43,104,833	26,593,662	26,593,662

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement