

Table 4 Summary of cash flow for the month ended 31 July 2017

R thousand	2017/18					
	Budget estimate	April	May	June	July	Year to date
Exchequer revenue 1)	1,242,417,269	63,071,569	77,612,006	131,535,381	63,376,313	335,595,269
Departmental requisitions 2)	1,409,215,380	122,563,907	98,818,084	105,466,444	159,970,748	486,819,183
Voted amounts	767,037,868	80,678,667	56,482,270	49,370,173	101,496,303	288,027,413
Direct charges against the National Revenue Fund	636,177,512	41,885,240	42,040,370	56,096,271	58,474,445	198,496,326
Debt-service costs	162,353,119	3,495,689	3,562,544	17,557,521	20,005,876	44,621,630
Provincial equitable share	441,331,122	36,777,600	36,777,595	36,777,594	36,777,593	147,110,382
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	-	-	-
Other costs	20,708,248	1,611,951	1,700,231	1,761,156	1,690,976	6,764,314
Contingency reserve	6,000,000	-	-	-	-	-
Main budget balance	(166,798,111)	(59,492,338)	(21,206,079)	26,068,937	(96,594,435)	(151,223,915)
Total financing	166,798,111	59,492,338	21,206,079	(26,068,937)	96,594,435	151,223,915
Domestic short-term loans (net)	21,000,000	13,520,573	(790,467)	8,534,891	8,597,025	29,862,022
Domestic long-term loans (net)	141,986,000	13,554,318	18,251,885	15,723,074	13,190,757	60,720,034
Loans issued for financing (net)	141,986,000	13,554,318	18,251,885	15,855,914	13,190,757	60,852,874
Loans issued (gross)	200,400,000	15,113,557	19,706,784	17,220,823	14,789,157	66,830,321
Discount	(8,900,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(5,405,634)
Redemptions						
Scheduled	(49,514,000)	(113,811)	(130,749)	(145,921)	(181,332)	(571,813)
Loans issued for switches (net)	-	-	-	(132,840)	-	(132,840)
Loans issued (gross)	-	-	-	5,280,237	-	5,280,237
Discount	-	-	-	(307,644)	-	(307,644)
Loans switched (net of book profit)	-	-	-	(5,105,433)	-	(5,105,433)
Loans issued for repo's (net)	-	-	-	-	-	-
Repo out	-	1,253,460	69,872	381,984	28,019	1,733,335
Repo in	-	(1,253,460)	(69,872)	(381,984)	(28,019)	(1,733,335)
Foreign long-term loans (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	(3,046,625)
Loans issued for financing (net)	25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	(3,046,625)
Loans issued (gross)	29,600,000	-	-	-	-	-
Discount	-	-	-	-	-	-
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(634,113)	(1,939)	(633,144)	(111,280)	(1,380,476)
Revaluation	(2,547,113)	(374,330)	(3,536)	(1,201,362)	(86,921)	(1,666,149)
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	-	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-
Other movements 3)	(21,224,247)	33,425,890	3,750,136	(48,492,396)	75,004,854	63,688,484
Surrenders/Late requests	4,218,753	15	137,440	-	-	137,455
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	18,685,026	(164,721)	(1,573,059)	7,366,728	24,313,974
Changes in cash balances	(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	39,237,055
Change in cash balances 3)	(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	39,237,055
Opening balance	207,213,000	204,249,987	189,509,138	185,731,721	232,651,058	204,249,987
Reserve Bank accounts	162,213,000	161,145,154	159,564,098	158,447,050	156,779,708	161,145,154
Commercial Banks - Tax and Loan accounts	45,000,000	43,104,833	29,945,040	27,284,671	75,871,350	43,104,833
Closing balance	232,656,000	189,509,138	185,731,721	232,651,058	165,012,932	165,012,932
Reserve Bank accounts	187,656,000	159,564,098	158,447,050	156,779,708	145,770,913	145,770,913
Commercial Banks - Tax and Loan accounts	45,000,000	29,945,040	27,284,671	75,871,350	19,242,019	19,242,019

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement