



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 JUNE 2017
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2017 as amended.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The Tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

As from the 2017/18 fiscal year taxes on income and profits for persons and individuals is also reflecting a break down in employment tax incentive claims.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2017/18 budget for the current year and preliminary outcome for 2016/17.

Revenue			
Fiscal Year	June	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2017/18	131 258	271 789	21.9
2016/17	123 008	262 999	23.2

Expenditure			
Fiscal Year	June	Year to date	% of Budget estimate/ Preliminary outcome
R million			
2017/18	115 876 ¹	308 332	21.9
2016/17	99 138	291 107	22.3

¹ This includes the R2 ,2 billion payment towards the South African Airways to avoid defaulting on its debt obligations.

Expenditure as per economic classification

Description R million	June 2017	June 2016	June Per cent ¹⁾
Voted funds			
Current payments	17 405	16 830	3.4
Transfers and subsidies	38 341	28 591	34.1
Payments for capital assets	830	1 156	(28.2)
Payments for financial assets	101	145	(30.1)
Total voted funds	56 677	46 721	21.3
Direct charges			
Current payments	17 844	17 204	3.7
Transfers and subsidies	39 137	35 212	11.1
Payments for financial Assets	2 219	-	100.0
Total direct charges	59 200	52 417	12.9
Total expenditure	115 876	99 138	16.9

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	June 2017	June 2016
Domestic short-term loans	8 535	5 317
Domestic long-term loans	15 723	15 890
Foreign loans	(1 835)	-
Change in cash and other balances ¹⁾	(37 805)	(45 077)
Total financing (net)	(15 381)	(23 870)

1) A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Services.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za click on the *Communications & Media link – Press Releases – Monthly Press Releases*.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 31(2) of the Division of Revenue Act No 3 of 2017 as amended.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The head of the relevant provincial treasury furnished the information on provincial revenue funds.

For the attached tables in Microsoft Excel format, contact Ms P Dhleme (012) 315 5496 or phindile.dhlame@treasury.gov.za.