

Table 3 Summary table of borrowing

R thousand	2017/18			2016/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic short-term loans (net)	21,000,000	8,534,891	21,264,997	40,507,089	5,317,480	12,089,045
Treasury bills	21,000,000	4,029,600	7,487,600	40,501,900	3,616,000	7,771,000
Shorter than 91 days	-	-	-	-	-	-
91 days	(4,979,000)	470,600	(4,504,400)	5,414,900	(1,114,000)	(886,000)
182 days	3,900,000	711,000	2,061,000	8,964,000	2,595,000	3,523,000
273 days	9,360,000	1,260,000	4,770,000	11,085,000	750,000	1,950,000
364 days	12,719,000	1,588,000	5,161,000	15,038,000	1,385,000	3,184,000
Corporation for Public Deposits	-	4,505,291	13,777,397	5,189	1,701,480	4,318,045
Domestic long-term loans (net)	141,986,000	15,723,074	47,529,277	116,684,255	15,889,547	46,488,741
Loans issued for financing (net)	141,986,000	15,855,914	47,662,117	117,720,687	15,780,668	46,861,874
Loans issued (gross)	200,400,000	17,220,823	52,041,164	188,299,493	17,113,153	51,448,060
Discount	(8,900,000)	(1,218,988)	(3,988,566)	(13,229,034)	(1,131,581)	(4,043,950)
Redemptions						
Scheduled	(49,514,000)	(145,921)	(390,481)	(57,349,772)	(200,904)	(542,236)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(132,840)	(132,840)	(1,036,432)	-	(512,890)
Loans issued (gross)	-	5,280,237	5,280,237	37,525,397	-	11,363,536
Discount	-	(307,644)	(307,644)	(2,913,163)	-	(561,962)
Loans switched (excluding book profit)	-	(5,105,433)	(5,105,433)	(35,648,666)	-	(11,314,464)
Loans issued for repo's (net)	-	-	-	-	108,879	139,757
Repo out	-	381,984	1,705,316	16,945,325	1,706,909	3,630,457
Repo in	-	(381,984)	(1,705,316)	(16,945,325)	(1,598,030)	(3,490,700)
Foreign long-term loans (net)	25,036,358	(1,834,506)	(2,848,424)	36,380,697	-	3,924,605
Loans issued for financing (net)	25,036,358	(1,834,506)	(2,848,424)	35,269,335	-	3,924,605
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(633,144)	(1,269,196)	(7,262,352)	-	(6,289,652)
Revaluation	(2,547,113)	(1,201,362)	(1,579,228)	(8,427,608)	-	(7,715,071)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	(4,912,807)	-	-
Rand value at date of issue	-	-	-	(4,215,463)	-	-
Revaluation	-	-	-	-	-	-
Change in cash and other balances	(21,224,247)	(37,804,940)	(29,402,041)	(25,329,272)	(45,077,482)	(34,393,890)
Change in cash balances	(25,443,000)	(46,919,337)	(28,401,071)	(26,215,671)	(44,871,061)	(34,855,653)
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(1,573,059)	16,947,246	213,218	(701,536)	15,874,488
Cash flow adjustment	-	-	-	-	-	-
Surrenders	4,218,753	-	137,455	8,173,567	109,593	115,236
Late requests	-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	10,687,456	(18,085,671)	(6,160,735)	385,522	(15,527,961)
Total borrowing	166,798,111	(15,381,481)	36,543,809	168,242,769	(23,870,455)	28,108,501

Table 3.1 Issuance of domestic long-term loans

R thousand	2017/18			2016/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Domestic long-term loans (gross)	200,400,000	22,883,044	59,026,717	242,770,215	18,820,062	66,442,053
Loans issued for financing	200,400,000	17,220,823	52,041,164	188,299,493	17,113,153	51,448,060
Loans issued for switches	-	5,280,237	5,280,237	37,525,397	-	11,363,536
Loans issued for repo's (Repo out)	-	381,984	1,705,316	16,945,325	1,706,909	3,630,457
Loans issued for financing (gross)	200,400,000	17,220,823	52,041,164	188,299,493	17,113,153	51,448,060
Cash value	191,500,000	15,635,770	47,291,853	173,402,399	15,990,130	47,238,949
Discount	8,900,000	1,218,988	3,988,566	13,229,034	1,131,581	4,043,950
Premium	-	(463)	(359,989)	(2,594,050)	(528,548)	(1,170,272)
Revaluation	-	366,528	1,120,734	4,262,110	519,990	1,335,433
Retail Bonds	-	179,532	645,667	3,879,685	408,163	1,156,627
Cash value	-	179,532	645,667	3,879,685	408,163	1,156,627
I2025 (2.00% 2025/01/31)	-	973,156	1,395,531	3,773,898	-	1,187,517
Cash value	-	706,937	1,021,407	3,011,316	-	1,007,417
Discount	-	33,063	43,593	16,101	-	-
Premium	-	-	-	(32,417)	-	(32,417)
Revaluation	-	233,156	330,531	778,898	-	212,517
I2046 (2.50% 2046/03/31)	-	-	2,271,492	7,315,291	1,374,989	2,644,161
Cash value	-	-	1,915,140	7,012,729	1,357,776	2,645,034
Discount	-	-	(60,140)	(822,729)	(177,776)	(360,034)
Premium	-	-	416,492	1,125,291	194,989	359,161
Revaluation	-	-	-	-	-	-
I2033 (1.875% 2033/02/28)	-	1,169,905	2,389,350	7,903,381	949,260	2,309,058
Cash value	-	953,620	1,972,470	7,311,740	907,489	2,237,405
Discount	-	91,380	172,530	105,557	563	563
Premium	-	-	-	(32,297)	(8,052)	(27,968)
Revaluation	-	124,905	244,350	518,381	49,260	99,068
I2050 (2.50% 2049-50-51/12/31)	-	-	341,700	8,827,553	1,445,741	3,644,687
Cash value	-	-	275,584	8,251,257	1,383,578	3,532,058
Discount	-	-	-	-	-	-
Premium	-	-	(10,584)	(1,166,257)	(213,578)	(552,058)
Revaluation	-	-	76,700	1,742,553	275,741	664,687
R2035 (8.875% 2035/02/28)	-	1,750,000	3,731,000	22,770,795	2,254,000	6,812,000
Cash value	-	1,675,637	3,557,336	21,531,100	2,064,696	6,264,583
Discount	-	74,363	173,664	1,239,695	189,304	547,417
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	3,736	2,730,736	4,983,523	1,200,000	2,176,000
Cash value	-	4,199	3,020,001	5,522,539	1,329,142	2,373,795
Discount	-	-	-	-	(129,142)	-
Premium	-	(463)	(289,265)	(539,016)	-	(197,795)
I2029 (1.875% 2029/03/31)	-	173,467	1,267,661	7,316,987	-	-
Cash value	-	154,685	1,149,490	7,122,571	-	-
Discount	-	10,315	65,910	98,763	-	-
Premium	-	-	-	(1,334)	-	-
Revaluation	-	8,467	52,661	96,987	-	-
R209 (6.25% 2036/03/31)	-	-	2,453,000	5,553,000	-	-
Cash value	-	-	1,739,954	4,030,574	-	-
Discount	-	-	713,006	1,522,426	-	-
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	2,201,000	7,460,000	22,177,016	1,901,000	3,977,000
Cash value	-	2,074,008	7,024,271	21,071,505	1,773,396	3,669,974
Discount	-	126,992	435,729	1,105,511	127,604	307,026
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	1,278,000	4,389,000	-	-
Cash value	-	-	1,054,290	3,642,054	-	-
Discount	-	-	223,710	746,946	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	5,207,453	-	700,000
Cash value	-	-	-	3,776,282	-	479,839
Discount	-	-	-	1,431,171	-	220,161
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	852,177	3,103,177	5,971,000	-	901,000
Cash value	-	848,377	3,072,576	5,749,804	-	834,433
Discount	-	3,800	30,601	221,196	-	66,567
Premium	-	-	-	-	-	-
R2030 (7.75% 2030/01/31)	-	3,003	2,557,003	4,640,480	-	3,505,000
Cash value	-	2,751	2,327,413	4,113,170	-	3,094,153
Discount	-	252	229,590	527,310	-	410,847
Premium	-	-	-	-	-	-
R2032 (8.25% 2032/03/31)	-	847	2,226,847	6,110,369	-	3,004,000
Cash value	-	774	2,037,126	5,480,237	-	2,644,823
Discount	-	73	189,721	630,132	-	359,177
Premium	-	-	-	-	-	-
R2037 (8.50% 2037/01/31)	-	850,000	2,126,000	22,421,000	-	5,345,000
Cash value	-	765,446	1,901,085	20,496,326	-	4,763,680
Discount	-	84,554	224,915	1,944,674	-	581,320
Premium	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/01/31)	-	4,878,000	7,298,000	21,691,544	4,502,000	6,905,000
Cash value	-	4,446,369	6,644,972	19,996,535	4,031,879	6,161,445
Discount	-	429,631	653,028	1,693,009	470,121	743,555
Premium	-	-	-	-	-	-
R2048 (8.75% 2047-48-49/02/28)	-	4,186,000	8,766,000	23,129,500	3,078,000	7,181,000
Cash value	-	3,821,435	7,933,031	21,202,957	2,734,011	6,373,683
Discount	-	364,565	832,969	1,926,543	343,989	807,317
Premium	-	-	-	-	-	-

Table 3.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2017/18			2018/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Amortised interest on Zero Coupon Bonds (cash value)	-	-	-	14,197	-	-
Z083 (15.25% 2019/09/30)	-	-	-	14,197	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	223,821	-	-
Corporate Retail Bond	-	-	-	-	-	-
RB01	-	-	-	82,403	-	-
RB02	-	-	-	42,788	-	-
RB03	-	-	-	98,630	-	-
Loans issued for switches	-	5,280,237	5,280,237	37,525,397	-	11,363,536
Cash value	-	5,103,583	5,103,583	35,529,223	-	11,218,575
Discount	-	307,644	307,644	2,913,163	-	651,962
Premium	-	(130,990)	(130,990)	(916,989)	-	(417,001)
Revaluation	-	-	-	-	-	-
R2044 (8.75% 2043-44-45/07/18)	-	-	-	734,965	-	-
Cash value	-	-	-	735,266	-	-
Discount	-	-	-	59,299	-	-
Premium	-	-	-	-	-	-
R186 (10.50% 2025-26-27/12/21)	-	1,057,264	1,057,264	8,318,897	-	3,955,561
Cash value	-	1,188,254	1,188,254	9,235,886	-	4,372,562
Discount	-	(130,990)	(130,990)	(916,989)	-	(417,001)
Premium	-	-	-	-	-	-
R2040 (9.00% 2040/09/11)	-	-	-	3,482,396	-	2,589,016
Cash value	-	-	-	3,261,296	-	2,423,580
Discount	-	-	-	201,100	-	165,436
Premium	-	-	-	-	-	-
R2035 (8.875% 2035/02/28)	-	-	-	2,576,317	-	1,839,112
Cash value	-	-	-	2,430,378	-	1,729,254
Discount	-	-	-	145,939	-	109,858
Premium	-	-	-	-	-	-
R213 (7.00% 2031/02/28)	-	-	-	4,005,161	-	-
Cash value	-	-	-	3,299,449	-	-
Discount	-	-	-	705,712	-	-
Premium	-	-	-	-	-	-
R2023 (7.75% 2023/02/28)	-	724,823	724,823	-	-	-
Cash value	-	717,217	717,217	-	-	-
Discount	-	7,606	7,606	-	-	-
Premium	-	-	-	-	-	-
R214 (6.50% 2041/02/28)	-	-	-	1,047,940	-	-
Cash value	-	-	-	754,506	-	-
Discount	-	-	-	293,434	-	-
Premium	-	-	-	-	-	-
R2048 (8.75% 2048/02/28)	-	-	-	9,464,360	-	2,979,847
Cash value	-	-	-	8,660,787	-	2,683,179
Discount	-	-	-	803,563	-	286,668
Premium	-	-	-	-	-	-
R2030 (8.00% 2030/01/31)	-	717,998	717,998	6,290,347	-	-
Cash value	-	657,845	657,845	5,720,021	-	-
Discount	-	60,153	60,153	570,326	-	-
Premium	-	-	-	-	-	-
R2032 (7.00% 2031/02/28)	-	2,780,152	2,780,152	1,565,424	-	-
Cash value	-	2,540,267	2,540,267	1,431,634	-	-
Discount	-	239,885	239,885	133,790	-	-
Premium	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	381,984	1,705,316	16,945,325	1,706,909	3,630,457
Cash value	-	381,984	1,705,316	16,945,325	1,706,909	3,630,457
R214 (6.50% 2041/02/28)	-	-	-	23,351	-	-
Cash value	-	-	-	23,351	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	190,689	-	-
Cash value	-	-	-	190,689	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	344,563	3,828,934	1,416,574	1,917,447
Cash value	-	-	344,563	3,828,934	1,416,574	1,917,447
R213 (7.00% 2031/02/28)	-	-	-	156,280	-	-
Cash value	-	-	-	156,280	-	-
R2048 (8.75% 2048/02/28)	-	-	-	75,011	75,011	75,011
Cash value	-	-	-	75,011	75,011	75,011
R2037 (8.50% 2037/01/31)	-	-	-	68,266	-	45,419
Cash value	-	-	-	68,266	-	45,419
R203 (8.25% 2017/09/15)	-	-	-	666,389	-	268,482
Cash value	-	-	-	666,389	-	268,482
R2040 (9.00% 2040/01/31)	-	-	-	9,716	-	-
Cash value	-	-	-	9,716	-	-
R2035 (8.875% 2035/02/28)	-	-	-	55,128	-	-
Cash value	-	-	-	55,128	-	-
R204 (8.00% 2018/12/21)	-	-	-	2,225,394	-	20,402
Cash value	-	-	-	2,225,394	-	20,402
R207 (7.25% 2020/01/15)	-	-	-	2,461,152	-	-
Cash value	-	-	-	2,461,152	-	-
R208 (8.75% 2021/03/31)	-	-	-	3,466,028	-	311,711
Cash value	-	-	-	3,466,028	-	311,711
R209 (6.25% 2036/03/31)	-	-	-	630,203	10,807	401,870
Cash value	-	-	-	630,203	10,807	401,870
R2032 (8.25% 2032/03/31)	-	381,984	1,336,300	54,068	-	30,878
Cash value	-	381,984	1,336,300	54,068	-	30,878
R2030 (8.00% 2030/01/30)	-	-	-	673,115	204,517	207,280
Cash value	-	-	-	673,115	204,517	207,280
R2023 (7.75% 2023/02/28)	-	-	24,453	2,361,599	-	351,957
Cash value	-	-	24,453	2,361,599	-	351,957

Table 3.2 Redemption of domestic long-term loans

R thousand	2017/18			2016/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Redemption of domestic long-term loans	49,514,000	5,697,905	7,265,797	110,820,097	1,798,934	15,802,936
Scheduled	49,514,000	145,921	390,481	57,349,772	200,904	542,236
Due to switches	-	5,170,000	5,170,000	36,525,000	-	11,770,000
Due to repo's (Repo in)	-	381,984	1,705,316	16,945,325	1,598,030	3,490,700
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	49,514,000	145,921	390,481	57,349,772	200,904	542,236
R211 (2.50% 2017/01/17)	-	-	-	29,909,565	-	-
R159 (13.50% 2016/09/15)	-	-	-	23,757,560	-	-
R159P (13.50% 2016/09/15)	-	-	-	760,000	-	-
Bonus debenture	-	-	-	10	-	-
Retail Bonds	-	145,921	390,467	2,922,611	200,904	542,223
Former regional authorities' debt	-	-	14	26	-	13
Redemptions due to switches	-	5,170,000	5,170,000	36,525,000	-	11,770,000
Cash value	-	5,116,166	5,116,166	35,723,936	-	11,324,222
Book profit	-	64,587	64,587	876,334	-	455,536
Book loss	-	(10,733)	(10,733)	(75,270)	-	(9,758)
R208 (6.75% 2021/03/31)	-	2,250,000	2,250,000	9,960,000	-	4,540,000
Cash value	-	2,189,790	2,189,790	9,345,018	-	4,218,099
Book profit	-	60,210	60,210	614,982	-	321,901
Book loss	-	-	-	-	-	-
R203 (8.25% 2017/09/15)	-	785,000	785,000	11,185,000	-	1,975,000
Cash value	-	785,744	785,744	11,248,130	-	1,984,758
Book profit	-	-	-	-	-	-
Book loss	-	(744)	(744)	(63,130)	-	(9,758)
R207 (7.25% 2020/01/15)	-	905,000	905,000	9,635,000	-	3,395,000
Cash value	-	900,643	900,643	9,383,253	-	3,270,970
Book profit	-	4,357	4,357	251,747	-	124,030
Book loss	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	1,230,000	1,230,000	5,745,000	-	1,860,000
Cash value	-	1,239,989	1,239,989	5,747,535	-	1,850,395
Book profit	-	-	-	9,605	-	9,605
Book loss	-	(9,989)	(9,989)	(12,140)	-	-
Due to repo's (Repo in)	-	381,984	1,705,316	16,945,325	1,598,030	3,490,700
Cash value	-	381,984	1,705,316	16,945,325	1,598,030	3,490,700
R213 (7.00% 2031/02/28)	-	-	-	156,280	-	-
Cash value	-	-	-	156,280	-	-
R214 (6.50% 2041/02/28)	-	-	-	23,351	-	-
Cash value	-	-	-	23,351	-	-
R2044 (8.75% 2044-45-46/01/31)	-	-	-	190,689	-	-
Cash value	-	-	-	190,689	-	-
R186 (10.50% 2025-26-27/12/21)	-	-	344,563	3,828,933	1,276,816	1,777,689
Cash value	-	-	344,563	3,828,933	1,276,816	1,777,689
R2048 (8.75% 2048/02/28)	-	-	-	75,011	75,011	75,011
Cash value	-	-	-	75,011	75,011	75,011
R2035 (8.875% 2035/02/28)	-	-	-	55,128	-	-
Cash value	-	-	-	55,128	-	-
R203 (8.25% 2017/09/15)	-	-	-	666,388	-	268,482
Cash value	-	-	-	666,388	-	268,482
R2037 (8.50% 2037/01/31)	-	-	-	68,268	-	45,419
Cash value	-	-	-	68,268	-	45,419
R204 (8.00% 2018/12/21)	-	-	-	2,225,394	-	20,402
Cash value	-	-	-	2,225,394	-	20,402
R2040 (9.00% 2040/01/31)	-	-	-	9,716	-	-
Cash value	-	-	-	9,716	-	-
R207 (7.25% 2020/01/15)	-	-	-	2,461,153	-	-
Cash value	-	-	-	2,461,153	-	-
R208 (6.75% 2021/03/31)	-	-	-	3,466,028	-	311,711
Cash value	-	-	-	3,466,028	-	311,711
R209 (6.25% 2036/03/31)	-	-	-	630,203	10,807	401,870
Cash value	-	-	-	630,203	10,807	401,870
R2032 (8.25% 2032/03/31)	-	381,984	1,336,300	54,069	30,879	30,879
Cash value	-	381,984	1,336,300	54,069	30,879	30,879
R2030 (8.00% 2030/01/30)	-	-	-	673,115	204,517	207,280
Cash value	-	-	-	673,115	204,517	207,280
R2023 (7.75% 2023/02/28)	-	-	24,453	2,361,599	-	351,957
Cash value	-	-	24,453	2,361,599	-	351,957

Table 3.3 Issuance and redemption of foreign loans

R thousand	2017/18			2016/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Foreign loans issued (gross)	29,600,000	-	-	61,447,786	-	18,178,187
Loans issued for financing	29,600,000	-	-	51,208,154	-	18,178,187
Loans issued for switches	-	-	-	10,239,632	-	-
Loans issued for buy-backs	-	-	-	-	-	-
Loans issued for financing (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Cash value	29,600,000	-	-	50,959,295	-	17,929,328
Discount	-	-	-	248,859	-	248,859
Premium	-	-	-	-	-	-
TY2/94 4.875% US Dollar Notes due 2026/04/14	-	-	-	18,178,187	-	18,178,187
Cash value	-	-	-	17,929,328	-	17,929,328
Discount	-	-	-	248,859	-	248,859
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	18,606,767	-	-
Cash value	-	-	-	18,606,767	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/96 5.00% US Dollar Notes due 2046/10/12	-	-	-	14,423,200	-	-
Cash value	-	-	-	14,423,200	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Loans issued for switches	-	-	-	10,239,632	-	-
Cash value	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
TY2/95 4.30% US Dollar Notes due 2028/10/12	-	-	-	10,239,632	-	-
Cash value	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Premium	-	-	-	-	-	-
Redemption of foreign long-term loans	4,563,642	1,834,506	2,848,424	24,818,230	-	14,004,723
Scheduled	4,563,642	1,834,506	2,848,424	15,689,960	-	14,004,723
Due to switches	-	-	-	9,128,270	-	-
Due to buy-backs	-	-	-	-	-	-
Scheduled redemptions	4,563,642	1,834,506	2,848,424	15,689,960	-	14,004,723
Rand value at date of issue	2,016,529	633,144	1,269,196	7,262,352	-	6,289,652
Revaluation	2,547,113	1,201,362	1,579,228	8,427,608	-	7,715,071
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	5,475	12,921	-	6,769
Rand value at date of issue	-	-	1,939	3,880	-	1,940
Revaluation	-	-	3,536	9,041	-	4,829
TY2/84 RSA note due 2016/04/05	-	-	-	12,644,176	-	12,644,176
Rand value at date of issue	-	-	-	5,554,898	-	5,554,898
Revaluation	-	-	-	7,089,278	-	7,089,278
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	613,683	-	-
Rand value at date of issue	-	-	-	336,647	-	-
Revaluation	-	-	-	277,036	-	-
TY2/68 8.5% YANKEE BOND 1997/2017	-	1,834,506	1,834,506	-	-	-
Rand value at date of issue	-	633,144	633,144	-	-	-
Revaluation	-	1,201,362	1,201,362	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	-	1,008,443	2,419,180	-	1,353,778
Rand value at date of issue	-	-	634,113	1,366,927	-	732,814
Revaluation	-	-	374,330	1,052,253	-	620,964
Due to switches	-	-	-	9,128,270	-	-
Rand value at date of issue	-	-	-	4,912,807	-	-
Revaluation	-	-	-	4,215,463	-	-
TY2/86 6.875% RSA Notes due 2019/05/27	-	-	-	3,634,646	-	-
Rand value at date of issue	-	-	-	2,079,000	-	-
Revaluation	-	-	-	1,555,646	-	-
TY2/87 5.50% RSA Notes due 2020/09/03	-	-	-	5,493,624	-	-
Rand value at date of issue	-	-	-	2,833,807	-	-
Revaluation	-	-	-	2,659,817	-	-

Table 3.4 Change in cash and other balances

R thousand	2017/18			2016/17		
	Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Change in cash balances	(25,443,000)	(46,919,337)	(28,401,071)	(26,215,671)	(44,871,061)	(34,855,653)
Opening balance	207,213,000	185,731,721	204,249,987	178,034,316	168,018,908	178,034,316
Reserve Bank accounts	162,213,000	158,447,050	161,145,154	132,942,023	146,195,441	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	27,284,671	43,104,833	45,092,293	21,823,467	45,092,293
Closing balance	232,656,000	232,651,058	232,651,058	204,249,987	212,889,969	212,889,969
Reserve Bank accounts	187,656,000	156,779,708	156,779,708	161,145,154	145,846,520	145,846,520
Commercial Banks - Tax and Loan accounts	45,000,000	75,871,350	75,871,350	43,104,833	67,043,449	67,043,449
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	(1,573,059)	16,947,246	213,218	(701,536)	15,874,488
Surrenders by National Departments	4,218,753	-	137,455	8,173,567	109,593	115,236
2016/2017	4,218,753	-	137,455	8,173,567	109,593	115,236
Late requests by National Departments	-	-	-	(1,339,652)	-	-
2016/2017	-	-	-	(1,339,652)	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	10,687,456	(18,085,671)	(6,160,735)	385,522	(15,527,961)
Total change in cash and other balances	(21,224,247)	(37,804,940)	(29,402,041)	(25,329,272)	(45,077,482)	(34,393,890)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years