

Table 4 Summary of cash flow for the month ended 31 May 2017

| R thousand | | 2017/18 | | | 2016/17 | | |
|--|----|----------------------|---------------------|---------------------|----------------------|---------------------|---------------------|
| | | Budget estimate | May | Year to date | Preliminary outcome | May | Year to date |
| Exchequer revenue | 1) | 1,242,417,269 | 77,612,006 | 140,683,575 | 1,140,697,399 | 74,420,755 | 141,230,453 |
| Departmental requisitions | 2) | 1,409,215,380 | 98,818,084 | 221,381,991 | 1,315,100,905 | 94,516,791 | 209,122,892 |
| Voted amounts | | 767,037,868 | 56,482,270 | 137,160,937 | 726,874,464 | 54,595,646 | 130,959,838 |
| Direct charges against the National Revenue Fund | | 636,177,512 | 42,040,370 | 83,925,610 | 588,216,683 | 39,921,145 | 78,153,296 |
| Debt-service costs | | 162,353,119 | 3,562,544 | 7,058,233 | 147,565,205 | 3,945,647 | 6,203,109 |
| Provincial equitable share | | 441,331,122 | 36,777,595 | 73,555,195 | 410,698,585 | 34,224,887 | 68,449,774 |
| General fuel levy sharing with metropolitan municipalities | | 11,785,023 | - | - | 11,223,831 | - | - |
| Other costs | | 20,708,248 | 1,700,231 | 3,312,182 | 18,729,062 | 1,750,611 | 3,500,413 |
| Contingency reserve | | 6,000,000 | - | - | - | - | - |
| Main budget balance | | (166,798,111) | (21,206,079) | (80,698,417) | (174,403,504) | (20,096,036) | (67,892,440) |
| Total financing | | 166,798,111 | 21,206,079 | 80,698,417 | 174,403,504 | 20,096,036 | 67,892,440 |
| Domestic short-term loans (net) | | 21,000,000 | (790,467) | 12,730,106 | 40,507,089 | 4,341,951 | 6,771,565 |
| Domestic long-term loans (net) | | 141,986,000 | 18,251,885 | 31,806,203 | 116,684,255 | 16,867,624 | 30,599,194 |
| Loans issued for financing (net) | | 141,986,000 | 18,251,885 | 31,806,203 | 117,720,687 | 16,836,746 | 31,081,206 |
| Loans issued (gross) | | 200,400,000 | 19,706,784 | 34,820,341 | 188,299,493 | 18,585,798 | 34,334,907 |
| Discount | | (8,900,000) | (1,324,150) | (2,769,578) | (13,229,034) | (1,597,523) | (2,912,369) |
| Redemptions | | | | | | | |
| Scheduled | | (49,514,000) | (130,749) | (244,560) | (57,349,772) | (151,529) | (341,332) |
| Loans issued for switches (net) | | - | - | - | (1,036,432) | - | (512,890) |
| Loans issued (gross) | | - | - | - | 37,525,397 | - | 11,363,536 |
| Discount | | - | - | - | (2,913,163) | - | (561,962) |
| Loans switched (net of book profit) | | - | - | - | (35,648,666) | - | (11,314,464) |
| Loans issued for repo's (net) | | - | - | - | - | 30,878 | 30,878 |
| Repo out | | - | 69,872 | 1,323,332 | 16,945,325 | 1,306,552 | 1,923,548 |
| Repo in | | - | (69,872) | (1,323,332) | (16,945,325) | (1,275,674) | (1,892,670) |
| Foreign long-term loans (net) | | 25,036,358 | (5,475) | (1,013,918) | 36,380,697 | (6,769) | 3,924,605 |
| Loans issued for financing (net) | | 25,036,358 | (5,475) | (1,013,918) | 35,269,335 | (6,769) | 3,924,605 |
| Loans issued (gross) | | 29,600,000 | - | - | 51,208,154 | - | 18,178,187 |
| Discount | | - | - | - | (248,859) | - | (248,859) |
| Redemptions | | | | | | | |
| Scheduled | | | | | | | |
| Rand value at date of issue | | (2,016,529) | (1,939) | (636,052) | (7,262,352) | (1,940) | (6,289,652) |
| Revaluation | | (2,547,113) | (3,536) | (377,866) | (8,427,608) | (4,829) | (7,715,071) |
| Loans issued for switches (net) | | - | - | - | 1,111,362 | - | - |
| Loans issued (gross) | | - | - | - | 10,239,632 | - | - |
| Discount | | - | - | - | - | - | - |
| Loans switched (excluding book profit) | | - | - | - | - | - | - |
| Rand value at date of issue | | - | - | - | (4,912,807) | - | - |
| Revaluation | | - | - | - | (4,215,463) | - | - |
| Other movements | | (21,224,247) | 3,750,136 | 37,176,026 | (19,168,537) | (1,106,770) | 26,597,076 |
| Surrenders/Late requests | | 4,218,753 | 137,440 | 137,455 | 6,833,915 | 796 | 5,643 |
| Outstanding transfers from the Exchequer to Paymaster-General Accounts | | - | (164,721) | 18,520,305 | 213,218 | (2,867,833) | 16,576,024 |
| Changes in cash balances | | (25,443,000) | 3,777,417 | 18,518,266 | (26,215,671) | 1,760,267 | 10,015,408 |
| Change in cash balances | 3) | (25,443,000) | 3,777,417 | 18,518,266 | (26,215,671) | 1,760,267 | 10,015,408 |
| Opening balance | | 207,213,000 | 189,509,138 | 204,249,987 | 178,034,316 | 169,779,175 | 178,034,316 |
| Reserve Bank accounts | | 162,213,000 | 159,564,098 | 161,145,154 | 132,942,023 | 146,622,583 | 132,942,023 |
| Commercial Banks - Tax and Loan accounts | | 45,000,000 | 29,945,040 | 43,104,833 | 45,092,293 | 23,156,592 | 45,092,293 |
| Closing balance | | 232,656,000 | 185,731,721 | 185,731,721 | 204,249,987 | 168,018,908 | 168,018,908 |
| Reserve Bank accounts | | 187,656,000 | 158,447,050 | 158,447,050 | 161,145,154 | 146,195,441 | 146,195,441 |
| Commercial Banks - Tax and Loan accounts | | 45,000,000 | 27,284,671 | 27,284,671 | 43,104,833 | 21,823,467 | 21,823,467 |

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances