

Table 4 Summary of cash flow for the month ended 31 May 2017

R thousand		2017/18			
		Budget estimate	April	May	Year to date
Exchequer revenue	1)	1,242,417,269	63,071,569	77,612,006	140,683,575
Departmental requisitions	2)	1,409,215,380	122,563,907	98,818,084	221,381,991
Voted amounts		767,037,868	80,678,667	56,482,270	137,160,937
Direct charges against the National Revenue Fund		636,177,512	41,885,240	42,040,370	83,925,610
Debt-service costs		162,353,119	3,495,689	3,562,544	7,058,233
Provincial equitable share		441,331,122	36,777,600	36,777,595	73,555,195
General fuel levy sharing with metropolitan municipalities		11,785,023	-	-	-
Other costs		20,708,248	1,611,951	1,700,231	3,312,182
Contingency reserve		6,000,000	-	-	-
Main budget balance		(166,798,111)	(59,492,338)	(21,206,079)	(80,698,417)
Total financing		166,798,111	59,492,338	21,206,079	80,698,417
Domestic short-term loans (net)		21,000,000	13,520,573	(790,467)	12,730,106
Domestic long-term loans (net)		141,986,000	13,554,318	18,251,885	31,806,203
Loans issued for financing (net)		141,986,000	13,554,318	18,251,885	31,806,203
Loans issued (gross)		200,400,000	15,113,557	19,706,784	34,820,341
Discount		(8,900,000)	(1,445,428)	(1,324,150)	(2,769,578)
Redemptions					
Scheduled		(49,514,000)	(113,811)	(130,749)	(244,560)
Loans issued for switches (net)		-	-	-	-
Loans issued (gross)		-	-	-	-
Discount		-	-	-	-
Loans switched (net of book profit)		-	-	-	-
Loans issued for repo's (net)		-	-	-	-
Repo out		-	1,253,460	69,872	1,323,332
Repo in		-	(1,253,460)	(69,872)	(1,323,332)
Foreign long-term loans (net)		25,036,358	(1,008,443)	(5,475)	(1,013,918)
Loans issued for financing (net)		25,036,358	(1,008,443)	(5,475)	(1,013,918)
Loans issued (gross)		29,600,000	-	-	-
Discount		-	-	-	-
Redemptions					
Scheduled					
Rand value at date of issue		(2,016,529)	(634,113)	(1,939)	(636,052)
Revaluation		(2,547,113)	(374,330)	(3,536)	(377,866)
Loans issued for switches (net)		-	-	-	-
Loans issued (gross)		-	-	-	-
Discount		-	-	-	-
Loans switched (excluding book profit)		-	-	-	-
Rand value at date of issue		-	-	-	-
Revaluation		-	-	-	-
Other movements		(21,224,247)	33,425,890	3,750,136	37,176,026
Surrenders/Late requests		4,218,753	15	137,440	137,455
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	18,685,026	(164,721)	18,520,305
Changes in cash balances		(25,443,000)	14,740,849	3,777,417	18,518,266
Change in cash balances	3)	(25,443,000)	14,740,849	3,777,417	18,518,266
Opening balance		207,213,000	204,249,987	189,509,138	204,249,987
Reserve Bank accounts		162,213,000	161,145,154	159,564,098	161,145,154
Commercial Banks - Tax and Loan accounts		45,000,000	43,104,833	29,945,040	43,104,833
Closing balance		232,656,000	189,509,138	185,731,721	185,731,721
Reserve Bank accounts		187,656,000	159,564,098	158,447,050	158,447,050
Commercial Banks - Tax and Loan accounts		45,000,000	29,945,040	27,284,671	27,284,671

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances