



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND  
RECEIPTS/ PAYMENTS AND CASH BALANCES  
AS AT 31 MAY 2017  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During the month of May 2017, net domestic short-term loans decreased by R 790 million. Net domestic long-term loans inclusive of redemptions and repo transactions increased by R18 212 million.

National Revenue Fund receipts of R 1 105 million were recorded, mainly in respect of revaluation profits of foreign currency transaction and premiums received on bond transactions.

Government's cash balances decreased by R3 777 million to R185 732 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R158 447 million. Cash balances with commercial banks amounted to R27 285 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 June 2017.

**Released on 02 June 2017**

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For more information contact Johan Redelinghuys/Wessel Moolman/Siyabonga Shange at National Treasury.

Telephone number: (012) 315 5297/5240/5753  
Facsimile number: (012) 315 5810

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MAY 2017**

Description	2017/18			
	Budget estimate R'000	April R'000	May R'000	Year to date R'000
<b>Loan issues (net)</b>				
<b>Domestic short-term loans (net):</b>	<b>21 000 000</b>	<b>13 520 573</b>	<b>(790 467)</b>	<b>12 730 106</b>
Treasury bills:	21 000 000	(232 000)	3 690 000	3 458 000
91 days	(4 979 000)	(3 980 000)	(995 000)	(4 975 000)
182 days	3 900 000	600 000	750 000	1 350 000
273 days	9 360 000	1 560 000	1 950 000	3 510 000
364 days	12 719 000	1 588 000	1 985 000	3 573 000
Corporation for Public Deposits	-	13 752 573	(4 480 467)	9 272 106
<b>Domestic long-term loans (net):</b>	<b>141 986 000</b>	<b>13 554 318</b>	<b>18 212 353</b>	<b>31 766 671</b>
Loans issued for financing (net):	141 986 000	13 554 318	18 212 353	31 766 671
Loans issued (gross)	200 400 000	15 113 557	19 706 785	34 820 342
Discount	(8 900 000)	(1 445 428)	(1 324 152)	(2 769 580)
Redemptions:				
Scheduled	(49 514 000)	(113 811)	(170 280)	(284 091)
Loans issued for repo's (net):	-	-	-	-
Repo out	-	1 253 460	69 872	1 323 332
Repo in	-	(1 253 460)	(69 872)	(1 323 332)
<b>Foreign long-term loans (net):</b>	<b>25 036 358</b>	<b>(1 008 443)</b>	<b>(5 475)</b>	<b>(1 013 918)</b>
Loans issued for financing (net):	25 036 358	(1 008 443)	(5 475)	(1 013 918)
Loans issued (gross)	29 600 000	-	-	-
Discount	-	-	-	-
Redemptions:				
Scheduled				
Rand value at date of issue	(2 016 529)	(634 113)	(1 939)	(636 052)
Revaluation	(2 547 113)	(374 330)	(3 536)	(377 866)
<b>Total</b>	<b>188 022 358</b>	<b>26 066 448</b>	<b>17 416 411</b>	<b>43 482 859</b>
<b>National Revenue Fund receipts/payments</b>				
<b>Receipts:</b>	<b>14 578 000</b>	<b>1 712 948</b>	<b>1 105 538</b>	<b>2 818 486</b>
Penalties on retail bonds	-	-	-	-
Premiums on bond transactions	-	214 240	145 257	359 497
Revaluation profits on foreign currency transactions	14 578 000	1 498 708	960 281	2 458 989
<b>Payments:</b>	<b>(387 551)</b>	<b>(225 444)</b>	<b>-</b>	<b>(225 444)</b>
Losses on GFECRA	(387 551)	(225 444)	-	(225 444)
<b>Total</b>	<b>14 190 449</b>	<b>1 487 504</b>	<b>1 105 538</b>	<b>2 593 042</b>
<b>Change in cash balances <sup>1)</sup></b>				
<b>Opening balance</b>	<b>207 213 000</b>	<b>204 249 987</b>	<b>189 509 138</b>	<b>204 249 987</b>
Reserve Bank accounts	162 213 000	161 145 154	159 564 098	161 145 154
Commercial Banks	45 000 000	43 104 833	29 945 040	43 104 833
<b>Closing balance:</b>	<b>232 656 000</b>	<b>189 509 138</b>	<b>185 731 721</b>	<b>185 731 721</b>
Reserve Bank accounts	187 656 000	159 564 098	158 447 050	158 447 050
Commercial Banks	45 000 000	29 945 040	27 284 671	27 284 671
<b>Total <sup>2)</sup></b>	<b>(25 443 000)</b>	<b>14 740 849</b>	<b>3 777 417</b>	<b>18 518 266</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.