



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/ PAYMENTS AND CASH BALANCES
AS AT 30 APRIL 2017
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of April 2017, net domestic short-term loans increased by R13 521 million. Net domestic long-term loans inclusive of redemptions and repo transactions increased by R13 552 million.

National Revenue Fund receipts of R1 713 million were recorded, mainly in respect of revaluation profits of foreign currency transaction and premiums received on bond transactions.

Government's cash balances decreased by R15 830 million to R188 420 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R158 475 million. Cash balances with commercial banks amounted to R29 945 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2017.

Released on 03 May 2017

For more information contact Johan Redelinghuys/Wessel Moolman/Siyabonga Shange at National Treasury.

Telephone number: (012) 315 5297/5240/5753
Facsimile number: (012) 315 5810

**PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND
RECEIPTS/PAYMENTS AND CASH BALANCES: APRIL 2017**

Description	2017/18	
	Budget estimate R'000	April R'000
<u>Loan issues (net)</u>		
Domestic short-term loans (net):	21,000,000	13,520,573
Treasury bills:	21,000,000	(232,000)
91 days	(4,979,000)	(3,980,000)
182 days	3,900,000	600,000
273 days	9,360,000	1,560,000
364 days	12,719,000	1,588,000
Corporation for Public Deposits	-	13,752,573
Domestic long-term loans (net):	141,986,000	13,551,795
Loans issued for financing (net):	141,986,000	13,551,795
Loans issued (gross)	200,400,000	15,161,505
Discount	(8,900,000)	(1,445,427)
Redemptions:		
Scheduled	(49,514,000)	(164,283)
Loans issued for repo's (net):	-	-
Repo out	-	1,253,460
Repo in	-	(1,253,460)
Foreign long-term loans (net):	25,036,358	(1,008,443)
Loans issued for financing (net):	25,036,358	(1,008,443)
Loans issued (gross)	29,600,000	-
Discount	-	-
Redemptions:		
Scheduled		
Rand value at date of issue	(2,016,529)	(634,113)
Revaluation	(2,547,113)	(374,330)
Total	188,022,358	26,063,925
<u>National Revenue Fund receipts/payments</u>		
Receipts:	14,578,000	1,713,354
Penalties on retail bonds	-	405
Premiums on bond transactions	-	214,241
Revaluation profits on foreign currency transactions	14,578,000	1,498,708
Payments:	(387,551)	(225,444)
Losses on GFECRA	(387,551)	(225,444)
Total	14,190,449	1,487,910
<u>Change in cash balances ¹⁾</u>		
Opening balance	207,213,000	204,249,987
Reserve Bank accounts	162,213,000	161,145,154
Commercial Banks	45,000,000	43,104,833
Closing balance:	232,656,000	188,420,008
Reserve Bank accounts	187,656,000	158,474,968
Commercial Banks	45,000,000	29,945,040
Total ²⁾	(25,443,000)	15,829,979

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.