

PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/ PAYMENTS AND CASH BALANCES AS AT 31 MARCH 2017 ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During the month of March 2017, net domestic short-term loans decreased by R17 864 million. Net domestic long-term loans inclusive of redemptions and repo transactions increased by R17 111 million.

National Revenue Fund receipts of R246 million were recorded, mainly in respect of premiums received on bond transactions and premium on debt portfolio restructuring. National revenue fund payments of R359 million were incurred in respect of revaluation losses of foreign currency transactions and premiums paid or debt portfolio restructuring.

Government's cash balances decreased by R6 517 million to R204 250 million. The South African Reserve Bank accounts, sterilisation and foreign currency deposits, amounted to R161 145 million. Cash balances with commercial banks amounted to R43 105 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 28 April 2017.

Released on 04 April 2017

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PROVISIONAL FIGURES ON LOAN ISSUES, NATIONAL REVENUE FUND RECEIPTS/PAYMENTS AND CASH BALANCES: MARCH 2017

Can issues (ret)		2016/17				
Communication from Joses (seet)	Description	estimate				Year to date
Tressury bills:	pan issues (net)	K 000	K 000	K 000	K 000	K 000
Tressury bills:	<u></u>	41 000 000	6 757 478	(15 800 190)	(17 864 453)	40,507,089
91 days 102 days 102 days 102 days 103 days 103 days 104 days 105		,,.				40,501,900
152 days						
273 alys						4,834,900
16,036,000	· ·		11	1 11 ' 11		8,794,000
Corponision for Public Deposits Demential Long-term Journe (net): Loner issued (gross) Descount (seed of the seed of the see				1 11 ' 11		10,870,000
115,910,000 (20,160,729) (15,573,482 17,111,435 116,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,778,000 116,788,000 116,788,000 12,788,000	64 days	16,036,000	1,360,000	1,360,000	1,706,000	16,003,000
Leans issued for francing (net): 16,778,000 18,786,000 18,876,	rporation for Public Deposits	_	3,355,638	(15,371,190)	(16,508,353)	5,189
Leans issued (gross) 196.457,141 107,769,742 17,169,48 11,429,910 12,429,910 12,290 12,290 12,290 12,290 12,290 13,293,291	mestic long-term loans (net):	115,910,000	(20,160,729)	15,573,452	17,111,435	116,563,995
Discount (12.457,141) (756,443) (1.158,282) (1.421,918) (13.256,141) (1.257,141) (1.258,282) (1.421,918) (1.	ans issued for financing (net):	116,778,000	(20,258,075)	15,785,622	17,193,201	117,600,427
Discount (12.457,141) (756,443) (1.158,282) (1.421,918) (13.256,141) (1.257,141) (1.258,282) (1.421,918) (1.	oans issued (gross)	186,457,141	10,769,742	17,180,465	18,807,048	188,179,214
Rederryptions: Scheduled (67.222,000) (688,00	Discount	(12.457.141)	(756.443)	(1.158.262)	(1.421.918)	(13,229,034)
Control Cont		. ` ` ` `	() () ()	(, , , , , , , , , , , , , , , , , , ,		(), ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Leans issued gross)		(57,222,000)	(30,271,374)	(236,581)	(191,929)	(57,349,753)
Loans issued (gross) Discount Loans switched (excluding book profit) Loans witched (excluding book profit) Loans switched (excluding book profit) Redemptions: Scheduled Rend value at date of issue Redemptions: Scheduled Rend value at date of issue Revaluation Loans switched (excluding book profit): Rand value at date of issue Revaluation Revaluation Loans switched (excluding book profit): Rand value at date of issue Revaluation Revaluation Total 14,050,000 12,399,381,391,392,393,393,393,393,393,393,393,393,393	and issued for switches (not):	(868 000)	(27.799)	(87 106)	(91.766)	(1,036,432)
Discount		(000,000)				37,525,397
Loans issued for repo's (net): Repo in (1,574,845) Repo in Rep	,	.		1 11 ' ' ' 11		
		. -				(2,913,163)
1,133,051 1,849,781 1,655 1,65	coans switched (excluding book profit)	, 	(2,752,534)	(5,6/1,328)	(3,054,687)	(35,648,666)
Comparison Com	, , ,	ı <u> </u>				
Foreign long-term loans (net):	Repo out	. [] - [] [1,513,051	1,849,781	-	16,945,325
Leans issued (gross)	Repo in	-	(1,387,917)	(1,974,845)	-	(16,945,325)
Loans issued (gross)						
Size of (gross) Size of (g					-	36,380,697
Discount C248,859 Redemptions: Scheduled Rand value at date of issue Redemptions: Scheduled Rand value at date of issue Revaluation Rand value at date of issue Rand value at date of issu	0 ()		(190,262)	-	- <u> </u>	35,269,335
Redemptions: Scheduled Revaluation Revaluation Loans issued (gross) Discount Loans switches (excluding book profit): Rand value at date of issue Revaluation Reval	oans issued (gross)	51,206,859	-	-	-	51,208,154
Comparison of the Comparison	Discount	(248,859)	-	-	-	(248,859)
Rand value at date of issue Revaluation (7,262,352) (7,263,352) (7	Redemptions:					
Rand value at date of issue Revaluation (7,262,352) (7,263,352) (7						
Revaluation (8,427,720) (78,983)		(7 262 352)	(111 279)	_	_	(7,262,352)
Loans issued for switches (net) Loans issued (gross) Discount Loans switched (excluding book profit): Rand value at date of issue Revaluation National Revenue Fund receipts/payments Receipts: Penalties on retail bonds Penalties on retail bonds Penalties on script lending Peneltims on bond transactions Profit on script lending Profit on script lending Revaluation profits on foreign currency transactions 11,111,362 10,239,632 11,415,000 122,990 122,990 299,995 246,446 14,2 790 177,804 178,04 25,517 179,04 25,977 177,804 25,977 178,04 25,977 178,04 25,977 178,04 26,8510) 10,710,440 10,710,40 10,710,40 10,710,40 10,710,40 10,710,40 10,710,40 10,7				_	_	(8,427,608)
Loans issued (gross) Discount Loans switched (excluding book profit): Rand value at date of issue Revaluation 193,289,290 (13,593,513) (226,738) (753,018) 193,4 Aktional Revenue Fund receipts/payments Receipts: 14,050,000 122,990 299,995 246,446 14,2 790 177,804 2.5 790 177,804 187,198) (60,888) (3,897) (14,540) (9,842) (14,540) (9,842) (14,540) (9,842) (14,540) (9,842) (14,540) (14,540) (9,842) (14,540)	Revaluation	(0,427,720)	(10,303)			(0,421,000)
10,239,632	Loons issued for quitches (not)	1 111 202				4 444 262
Discount Loans switched (excluding book profit): Rand value at date of issue Revaluation Total 193,289,290 (13,593,513) (226,738) (753,018) 193,4 Receipts: 14,050,000 122,990 299,995 246,446 14,2 Penalities on retail bonds						1,111,362
Loans switched (excluding book profit): Rand value at date of issue Revaluation 193,289,290 (13,593,513) (226,738) (753,018) 193,4		10,239,632	- 11	- 11	-	10,239,632
Rand value at date of issue Revaluation (4,912,807) (4,215,463) (4		. -	-	-	-	-
Revaluation (4.215,463)		ı				
Total 193,289,290 (13,593,513) (226,738) (753,018) 193,4 National Revenue Fund receipts/payments Receipts: 14,050,000 122,990 299,995 246,446 14,2 Penalities on retail bonds 2,512,258 93,671 259,777 177,804 2.5 Premium on bond transactions 809,383 29,180 39,775 67,852 59 Prefit on script lending 15,402 - 3111 - 10,7 Revaluation profits on foreign currency transactions 10,710,440 - 1 - 10,7 Payments: (14,53,568) (98,510) (70,603) (358,838) (17,7 Payments: (187,198) (50,888) (3,697) (14,540) (9,842) (10,8			-	-	-	(4,912,807)
National Revenue Fund receipts/payments 14,050,000	Revaluation	(4,215,463)	-	-	-	(4,215,463)
National Revenue Fund receipts/payments 14,050,000	tal	103 280 200	(13 503 513)	(226.738)	(753.018)	193,451,781
14,050,000		193,269,290	(13,383,313)	(220,730)	(755,016)	193,431,761
Penalties on retail bonds Premium on bond transactions Premium on debt portfolio restructuring Permium on foreign debt portfolio restructuring Permium on feriod portf	ational Revenue Fund receipts/payments					
Premiums on bond transactions Premium on debt portfolio restructuring Premium on foreign debt portfolio restructuring Premium on foreign currency transactions Premium on foreign debt portfolio restructuring Premiums on foreign debt portfolio restructuring Premiums on foreign currency transactions Premiums on foreign debt portfolio restructuring Premiums on foreign debt portfolio restructuring Premiums on foreign currency transactions Premiums on foreign debt portfolio restructuring Premiums on		,,				14,240,651
Revaluation profits on foreign currency transactions 10,710,440						3,459
Profit on script lending Revaluation profits on foreign currency transactions 15,402						2,594,049
15,402	emium on debt portfolio restructuring	809,363	29,180	39,775	67,852	916,990
10,710,440 - - - 10,7 10,		15,402	-	311	-	15,713
Closing balance Closing ba			-	-	-	10,710,440
Closing balance Closing ba	vments:	(1.453.568)	(98.510)	(70.603)	(358.838)	(1,778,016)
Change in cash balances 178,034,316 240,407,084 188,390,582 210,767,279 163,312,375 163,312,375 161,145,154 16			-	-	-	(187,198)
Change in cash balances 178,034,316 240,407,084 188,390,582 210,767,279 178,002,293 201,245,904 20			(2.607)	(14.540)	(0.842)	(75,270)
Change in cash balances 178,034,316 240,407,084 188,390,582 210,767,279 178,000 279,293 274,865,179 274,865,179 274,865,179 274,865,179 274,865,179 274,275 27		(50,000)		(14,040)	(3,042)	
Change in cash balances 178,034,316 240,407,084 188,390,582 210,767,279 178,000 189,090,293 124,360,052 164,021,530 163,312,375 161,145,154 161,14		(000.050)	(1)		-	(7)
Total 12,596,432 24,480 229,392 (112,392) 12,4 Change in cash balances 1) Opening balance 178,034,316 240,407,084 188,390,582 210,767,279 178,0 Commercial Banks 2) 132,942,023 45,092,293 74,865,179 24,369,052 47,454,904 45,0 Closing balance: 207,213,000 188,390,582 210,767,279 204,249,987 204,2 Reserve Bank accounts 162,213,000 164,021,530 163,312,375 161,145,154 161,1			(0.4.000)	(50,000)	(0.10.000)	(989,959)
Change in cash balances 1) Dening balance Reserve Bank accounts Closing balance: 207,213,000 Reserve Bank accounts Reserve Bank accounts 178,034,316 240,407,084 188,390,582 210,767,279 178,0 164,021,530 164,021,530 163,312,375 132,9 47,454,904 47,454,904 47,454,904 47,454,904 188,390,582 210,767,279 204,249,987	valuation losses on foreign currency transactions	(225,523)	(94,806)	(56,063)	(348,996)	(525,582)
Opening balance 178,034,316 240,407,084 188,390,582 210,767,279 178,034,316 Reserve Bank accounts 132,942,023 165,541,905 164,021,530 163,312,375 132,942,023 132,942,023 164,021,530 163,312,375 132,942,023 132,942,023 163,312,375 124,369,052 163,312,375 124,369,052 47,454,904 45,00 45,00 188,390,582 210,767,279 204,249,987 204,249,987 204,249,987 204,249,987 163,312,375 161,145,154 16	tal	12,596,432	24,480	229,392	(112,392)	12,462,635
Opening balance 178,034,316 240,407,084 188,390,582 210,767,279 178,034,375 Reserve Bank accounts 132,942,023 165,541,905 164,021,530 163,312,375 132,942,023 47,454,904 47,454,904 45,00 Closing balance: 207,213,000 188,390,582 210,767,279 204,249,987 204,249,987 204,249,987 163,312,375 161,145,154 16	Change in cash balances 1)					
Reserve Bank accounts 132,942,023 45,092,293 165,541,905 74,865,179 164,021,530 24,369,052 163,312,375 47,454,904 163,312,375 132,942,023 47,454,904 163,312,375 164,021,530 163,312,375 161,145,154 161,145,154						
Commercial Banks 2) 45,092,293 74,865,179 24,369,052 47,454,904 45,0 Closing balance: 207,213,000 188,390,582 210,767,279 204,249,987 204,2 Reserve Bank accounts 162,213,000 164,021,530 163,312,375 161,145,154 161,1						178,034,316
Closing balance: 207,213,000 188,390,582 210,767,279 204,249,987 204,269,987 204,269,987 162,213,000 164,021,530 163,312,375 161,145,154 161,1		132,942,023	165,541,905	164,021,530	163,312,375	132,942,023
Reserve Bank accounts 162,213,000 164,021,530 163,312,375 161,145,154 161,1	mmercial Banks ²⁾	45,092,293	74,865,179	24,369,052	47,454,904	45,092,293
Reserve Bank accounts 162,213,000 164,021,530 163,312,375 161,145,154 161,1	osing balance:	207,213,000	188,390,582	210,767,279	204,249,987	204,249,987
						161,145,154
10,104,000						43,104,833
		70,000,000	27,000,002	71,707,004	70,107,000	70,104,033
Total ²⁾ (29,178,684) 52,016,502 (22,376,697) 6,517,292 (26,2	Total ²⁾	(00.470.00.0	E0 040 500	(00.070.00=)	0.547.000	(26,215,671)

Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.
 A negative change indicates an increase in cash balances.