



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 31 JANUARY 2017
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31 (2) of the Division of Revenue Act No 3 of 2016 as amended.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2014* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2016 Budget Review*). Detailed information on these transactions is provided in Table 5.

Figures reflected for 2015/16 have been audited with the exception of Home Affairs.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2016/17 budget for the current year and audited outcome for 2015/16.

Revenue			
Fiscal Year	January	Year to date	% of Revised estimate/ Audited outcome
R million			
2016/17	67 420	882 341	77.1
2015/16	68 469	836 700	77.8

Expenditure			
Fiscal Year	January	Year to date	% of Revised estimate/ Audited outcome
R million			
2016/17	106 113	1 067 492	81.6
2015/16	99 305	1 004 422	80.7

Expenditure as per economic classification

Description R million	January 2017	January 2016	January Per cent ¹⁾
Voted funds			
Current payments	16 544	15 698	5.4
Transfers and subsidies	33 363	30 978	7.7
Payments for capital assets	559	1 676	(66.7)
Payments for financial assets	-	1 008	(100.0)
Total voted funds	50 466	49 361	2.2
Direct charges			
Current payments	19 930	15 399	29.4
Transfers and subsidies	35 659	34 544	3.2
Payments for financial assets	99	-	-
Total direct charges	55 687	49 944	11.5
Total expenditure	106 153	99 305	6.9

¹⁾ Percentage change year on year

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Financing

Description R million	January 2017	January 2016
Domestic short-term loans	6 757	2 853
Domestic long-term loans	(20 161)	10 250
Foreign loans	(190)	(494)
Change in cash and other balances ¹⁾	52 326	18 226
Total financing (net)	38 733	30 835

¹⁾ A positive/negative change indicates a reduction/increase in cash balances respectively

A cash flow schedule for the Exchequer Account is included as Table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in Tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Services.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za; click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms M Bereda (012) 395 6582 or millicent.bereda@treasury.gov.za