

Table 4 Summary of cash flow for the month ended 31 January 2017

R thousand		2016/17											
		Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue	1)	1,143,701,050	66,809,698	74,420,755	122,542,049	63,824,703	100,011,459	97,494,927	72,381,641	77,467,963	144,777,081	65,935,148	885,665,424
Departmental requisitions	2)	1,308,725,309	114,606,101	94,516,791	98,286,072	147,592,680	101,179,085	112,088,696	110,441,835	110,253,282	100,836,525	98,824,016	1,088,625,083
Voted amounts		723,132,353	76,364,192	54,595,646	45,762,996	93,477,596	45,828,933	59,215,426	72,860,803	71,568,769	45,099,821	44,836,197	609,610,379
Direct charges against the National Revenue Fund		589,792,956	38,232,151	39,921,145	52,523,076	54,115,084	55,350,152	52,873,270	37,581,032	38,684,513	55,736,704	53,987,819	479,004,946
Debt-service costs		147,689,225	2,257,462	3,945,647	16,547,400	18,137,336	15,631,538	17,365,721	2,271,237	3,567,865	16,474,536	17,992,181	114,190,923
Provincial equitable share		410,698,685	34,224,887	34,224,887	34,224,886	34,224,886	34,224,882	34,224,882	34,224,882	34,224,880	34,224,879	34,224,878	342,248,829
General fuel levy sharing with metropolitan municipalities		11,223,831	-	-	-	-	3,741,277	-	-	-	3,741,277	-	7,482,554
Other costs		20,181,315	1,749,802	1,750,611	1,750,790	1,752,862	1,752,455	1,282,667	1,084,913	891,768	1,296,012	1,770,760	15,082,640
Projected underspending		(4,200,000)	-	-	-	-	-	-	-	-	-	-	-
Main budget balance		(165,024,259)	(47,796,404)	(20,096,036)	24,255,977	(83,767,977)	(1,167,626)	(14,593,769)	(38,060,193)	(32,785,319)	43,940,556	(32,888,868)	(202,959,659)
Total financing		165,024,259	47,796,404	20,096,036	(24,255,977)	83,767,977	1,167,626	14,593,769	38,060,193	32,785,319	(43,940,556)	32,888,868	202,959,659
Domestic short-term loans (net)		40,000,000	2,429,614	4,341,951	5,317,480	5,700,899	7,343,889	23,637,274	8,650,325	10,574,118	(581,296)	6,757,478	74,171,732
Domestic long-term loans (net)		116,265,855	13,731,570	16,867,624	15,889,547	15,488,279	15,498,167	(8,863,571)	13,399,088	13,554,450	8,474,673	(20,160,729)	83,879,098
Loans issued for financing (net)		116,984,000	14,244,460	16,836,746	15,780,668	15,833,291	15,211,513	(8,492,963)	13,399,088	13,554,450	8,512,416	(20,258,075)	84,621,594
Loans issued (gross)		185,681,000	15,749,109	18,585,798	17,113,153	17,027,600	16,551,993	17,328,283	14,507,041	14,814,685	9,744,297	10,769,742	152,191,701
Discount		(11,681,000)	(1,314,846)	(1,597,523)	(1,131,581)	(924,824)	(1,008,802)	(979,796)	(822,274)	(946,315)	(1,166,450)	(756,443)	(10,648,854)
Redemptions													
Scheduled		(57,016,000)	(169,803)	(151,529)	(200,904)	(269,465)	(331,678)	(2,841,450)	(285,679)	(313,920)	(65,431)	(30,271,374)	(56,921,253)
Loans issued for switches (net)		(718,145)	(512,890)	-	-	(205,255)	(83,954)	-	-	-	(37,673)	(27,788)	(667,560)
Loans issued (gross)		17,371,030	11,363,536	-	-	6,007,494	4,809,265	-	-	-	2,865,518	2,938,898	27,784,711
Discount		(928,328)	(561,962)	-	-	(366,366)	(386,652)	-	-	-	(200,488)	(214,152)	(1,729,620)
Loans switched (net of book profit)		(17,160,847)	(11,314,464)	-	-	(5,846,383)	(4,506,567)	-	-	-	(2,502,703)	(2,752,534)	(26,922,651)
Loans issued for repo's (net)		-	-	30,878	108,879	(139,757)	370,608	(370,608)	-	-	(70)	125,134	125,064
Repo out		-	618,996	1,306,552	1,706,909	1,492,572	3,523,965	1,487,668	235,839	993,755	2,218,237	1,513,051	15,095,544
Repo in		-	(616,996)	(1,275,674)	(1,598,030)	(1,632,329)	(3,153,357)	(1,858,276)	(235,839)	(993,755)	(2,218,307)	(1,387,917)	(14,970,480)
Foreign long-term loans (net)		36,264,362	3,931,374	(6,769)	-	(423,421)	-	-	33,075,927	(6,152)	-	(190,262)	36,380,697
Loans issued for financing (net)		35,153,000	3,931,374	(6,769)	-	(423,421)	-	-	31,964,565	(6,152)	-	(190,262)	35,269,335
Loans issued (gross)		51,206,859	18,178,187	-	-	-	-	-	33,029,967	-	-	-	51,208,154
Discount		(248,859)	(248,859)	-	-	-	-	-	-	-	-	-	(248,859)
Redemptions													
Scheduled													
Rand value at date of issue		(7,262,352)	(6,287,712)	(1,940)	-	(225,368)	-	-	(634,113)	(1,940)	-	(111,279)	(7,262,352)
Revaluation		(8,542,648)	(7,710,242)	(4,829)	-	(198,053)	-	-	(431,289)	(4,212)	-	(78,983)	(8,427,608)
Loans issued for switches (net)		1,111,362	-	-	-	-	-	-	1,111,362	-	-	-	1,111,362
Loans issued (gross)		10,239,632	-	-	-	-	-	-	10,239,632	-	-	-	10,239,632
Discount		-	-	-	-	-	-	-	-	-	-	-	-
Loans switched (excluding book profit)													
Rand value at date of issue		(4,874,745)	-	-	-	-	-	-	(4,912,807)	-	-	-	(4,912,807)
Revaluation		(4,253,525)	-	-	-	-	-	-	(4,215,463)	-	-	-	(4,215,463)
Other movements		(27,505,958)	27,703,846	(1,106,770)	(45,463,004)	63,002,220	(21,674,430)	(179,934)	(17,065,147)	8,662,903	(51,833,933)	46,482,381	8,528,132
Surrenders/Late requests		4,197,726	4,847	796	109,593	295,585	691,931	409,431	1,179,572	1,582,704	3,295,246	(1,174,405)	6,395,300
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	19,443,857	(2,867,833)	(701,536)	22,909,278	(29,080,846)	7,729,434	8,471,359	13,375,480	(22,430,380)	(4,359,716)	12,489,097
Cash-flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		(31,703,684)	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(32,698,799)	52,016,502	(10,356,266)
Change in cash balances	3)	(31,703,684)	8,255,141	1,760,267	(44,871,061)	39,797,357	6,714,485	(8,318,799)	(26,716,078)	(6,295,281)	(32,698,799)	52,016,502	(10,356,266)
Opening balance		178,034,316	178,034,316	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	240,407,084	178,034,316
Reserve Bank accounts		132,942,023	132,942,023	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	165,541,905	132,942,023
Commercial Banks - Tax and Loan accounts		45,092,293	45,092,293	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	74,865,179	45,092,293
Closing balance		209,738,000	169,779,175	168,018,908	212,889,969	173,092,612	166,378,127	174,696,926	201,413,004	207,708,285	240,407,084	188,390,582	188,390,582
Reserve Bank accounts		164,738,000	146,622,583	146,195,441	145,846,520	143,634,143	139,784,465	137,311,390	168,006,736	166,252,040	165,541,905	164,021,530	164,021,530
Commercial Banks - Tax and Loan accounts		45,000,000	23,156,592	21,823,467	67,043,449	29,458,469	26,593,662	37,385,536	33,406,268	41,456,245	74,865,179	24,369,052	24,369,052

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances

\*) Audited Outcome except Home Affairs